



Via email – dlg-filing@state.co.us

January 15, 2021

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Catamount Metropolitan District

LG ID# 54033

Attached is the 2021 Budget for the Catamount Metropolitan District in Routt County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 12, 2020. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Routt County is 30.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 8.205 mills for G.O. bonds; 0.000 mills for refund/abatement; and 3.205 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$19,247,610, the total property tax revenue is \$673,666.35. A copy of the certification of mill levies sent to the County Commissioners for Routt County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Routt County, Colorado.

Sincerely,

A handwritten signature in blue ink that reads "Eric Weaver".

Eric Weaver
District Administrator

Enclosure(s)

Administrative & Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

CATAMOUNT METROPOLITAN DISTRICT

2021 BUDGET MESSAGE

The attached 2021 Budget for Catamount Metropolitan District includes these important features:

Catamount Metropolitan District (Formerly Lake Catamount Metropolitan District No. 2) is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to construct, operate and maintain:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- a cable television system
- parks and recreational facilities, programs and services
- mosquito control facilities, programs and services
- transportation facilities, programs and services

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2021 BUDGET STRATEGY

The primary services to be provided/delivered to the District's constituents during the budget year are the following:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- certain recreational facilities

The District's strategy in preparing the 2021 budget is to strive to provide the scope of services desired by the property owners and residents of the District in the most economic manner possible. The District has determined that the most equitable way to fund the services to be provided is through a combination of assessments and property taxes against all the properties in the District.

RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT

TO ADOPT 2021 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CATAMOUNT METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the Catamount Metropolitan District has appointed a budget committee to prepare and submit a proposed 2021 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 12, 2020 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Catamount Metropolitan District, Routt County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Catamount Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2020, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the Catamount Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 12, 2020 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$577,428.30 and;

WHEREAS, the Catamount Metropolitan District finds that it desires to temporarily lower the general operating mill levy to render a refund for \$61,688.59, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds, notes and interest is \$157,926.64, and;

WHEREAS, the 2020 valuation for assessment for the Catamount Metropolitan District, as certified by the County Assessor is \$19,247,610.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Catamount Metropolitan District during the 2021 budget year, there is hereby levied a tax of 30.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2021 there is hereby levied a temporary tax credit/mill levy reduction of 3.205 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Catamount Metropolitan District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

Section 4. That for the purpose of meeting all payments for bonds, notes and interest of the Catamount Metropolitan District during the 2021 budget year, there is hereby levied a tax of 8.205 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 12, 2020, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenditures	\$ 429,106
Water and Sewer Operating Expenditures	140,374
Debt Service Expenditures	157,936
Capital Expenditures	<u>492,330</u>
TOTAL GENERAL FUND:	\$ 1,219,746

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2021 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2021 budget, set the mill levies and to appropriate sums of money were adopted this 12th day of October, 2020.

Attest: _____

John H. Howard

Title: _____

President

**CATAMOUNT METROPOLITAN DISTRICT
COMBINED BALANCE SHEET
September 30, 2020**

Modified Accrual Basis

	General Fund <u>09/30/20</u>	Replace- ment Fund <u>09/30/20</u>	Fixed Assets and Long- Term Debt <u>09/30/20</u>	Total Combined <u>09/30/20</u>
Cash				
Alpine Bank Checking	21,192			21,192
ColoTrust- Variable-0.24%	2,117,338			2,117,338
Vectra 2009 Bond CD- 04/07/21 - 1.04%	209,831			209,831
Due From (To) Other Funds	(1,640,141)	1,640,141		-
Total Cash	708,221	1,640,141	-	2,348,361
Other Current Assets				
Property Tax Receivable	33,152			33,152
Accounts Rec - Bd Member Health Insurance	-			-
Accounts Receivable - Customers	78,914			78,914
Due From County Treasurer	-			-
Other Receivables	-			-
Prepaid Insurance	-			-
Total Current Assets	820,287	1,640,141	-	2,460,427
Property, Plant & Equipment			21,924,665	21,924,665
Accumulated Depreciation			(11,226,336)	(11,226,336)
Total Assets	820,287	1,640,141	10,698,329	13,158,756
Liabilities:				
Accounts Payable	14,265			14,265
Payroll Liabilities	1,149			1,149
Deferred Property Taxes	33,152			33,152
Retainage Payable		583		583
Bond Payable - Series 2006			-	-
Bond Payable - Series 2009			470,000	470,000
Total Liabilities	48,566	583	470,000	519,148
Net Assets				
Investment in Fixed Assets, Net of Related Debt			10,698,329 (470,000)	10,698,329 (470,000)
General Fund Balance	771,721			771,721
Restricted by Bond Documents		200,000		200,000
Replacement Fund Reserve Total		1,439,558		1,439,558
Total Net Assets	771,721	1,639,558	10,228,329	12,639,608
Total Liabilities & Net Assets	820,287	1,640,141	10,698,329	13,158,756

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No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

CATAMOUNT METROPOLITAN DISTRICT
Summary Statement of Revenues, Expenditures and Changes in Fund Balance
Actual, Budget and Forecast for the Periods Indicated

	Modified Accrual Basis				Forecasted Inflation: 3%						
	2019 Audited Actual	2020 Adopted Budget	Variance Favorable (Unfavor)	2020 Forecast	9 Months Ended 09/30/20 Actual	9 Months Ended 09/30/20 Budget	Variance Favorable (Unfavor)	2021 Adopted Budget	2022 Forecast	2023 Forecast	Budget Comments
Revenues & Other Sources of Funds											
Assessed Value	17,609,260	20,414,250		20,414,250				19,247,610	19,247,610	19,247,610	Final AV- Per County
Operations Mill Levy	30,000	30,000		30,000			30,000	30,000	30,000		
Debt Service Mill Levy	8,831	7,760		7,760			8,205	8,170	1,890		
Temporary Mill Levy Reduction	(3,831)	(2,760)		(2,760)			(3,205)	(3,170)	-		
Net Mill Levy To be Collected	35,000	35,000		35,000			35,000	35,000	31,890	35 mill intended max	
Property Tax Revenues	616,324	714,499		714,499			673,666	673,666	613,806		
Lots	98	98		98			98	98	98		
Developer Parcels	7	7		7			7	7	7		
Total Lots and Parcels	105	105		105			105	105	105		
Service Fee Per Lot/ Parcel	1,500	1,250		1,250			2,400	2,600	2,650		
Water Fund Fee Per Lot	-	-		-			-	-	-		
Total Fees Per Lot/Parcel	1,500	1,250		1,250			2,400	2,600	2,650		
Property Taxes, Net of Abatements	616,324	714,499	(128,348)	586,151	590,413	700,209	(109,796)	673,666	673,666	613,806	35 mill Intended Max
Specific Ownership Taxes	41,422	50,015	(7,145)	42,870	30,392	33,343	(2,951)	40,420	40,420	36,828	6% of Property Taxes
Service Contract Fees-Lots	147,000	122,500	-	122,500	122,500	122,500	(0)	235,200	254,800	259,700	Rate Times Quantity
Service Contract Fees-Club & Parcels	33,077	25,165	0	25,165	25,165	25,165	0	38,491	41,699	42,500	Based on calculation
Out of District Fees (Morgenstern)	5,197	5,352	(56)	5,297	5,297	5,352	(56)	5,455	5,619	5,788	Morgenstern invoice
Interest Income	44,469	37,909	(34,409)	3,500	2,091	28,432	(26,341)	5,607	5,504	5,748	0.3% of Fund Balance
Late Fees	218	250	-	250	225	188	38	250	250	250	Fees on delinquent balances
Other Income	4,193	600	2,650	3,250	3,327	450	2,877	600	600	600	Estoppel Fees & Misc Other
Open Space Assess Interest Income	-	-	-	-	-	-	-	-	-	-	All collected
Assessment for Parcel Purchase	-	-	-	-	-	-	-	-	-	-	All collected
Snow Removal Charges	2,288	1,688	-	1,688	1,650	1,266	384	1,688	1,739	1,791	Based on normal year
Agriculture Lease & Haying Operations	3,675	2,000	-	2,000	2,000	2,000	-	2,000	2,060	2,122	Metro Ranch & other misc
CROA Storage Income	600	600	-	600	600	600	-	600	600	600	\$600 per year
Total General Revenues	898,463	960,578	(167,307)	793,271	783,660	919,505	(135,845)	1,003,977	1,026,957	969,734	
Water Tap Fees	9,656	11,000	11,616	22,616	22,616	11,000	11,616	11,000	11,000	11,000	Averages \$11,000 per lot, assume 1/ yr
Water User Fees	100,395	102,055	29,945	132,000	104,200	76,541	27,658	105,116	108,270	111,518	Assume less excess water usage
Water Meter Sales	350	1,000	800	1,800	1,800	1,000	800	1,000	1,030	1,061	Assume 1 home per year
Sewer User Fees	59,578	59,331	(0)	59,331	44,836	44,498	338	64,592	65,968	68,351	Sewer Exp & Repl. Reserve
CROA Contribution- Meter Project	-	-	-	-	-	-	-	-	-	-	
Total Water and Sewer Revenues	169,979	173,386	42,361	215,747	173,452	133,039	40,412	181,708	186,268	191,930	
Total Combined Revenues	1,068,442	1,133,964	(124,946)	1,009,018	957,112	1,052,544	(95,432)	1,185,686	1,213,225	1,161,664	

CATAMOUNT METROPOLITAN DISTRICT
 Financial Report Supporting Schedules
 Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

	2019 Audited Actual	2020 Adopted Budget	Variance Favorable (Unfavor)	2020 Forecast	9 Months Ended 09/30/20 Actual	9 Months Ended 09/30/20 Budget	Variance Favorable (Unfavor)	2021 Adopted Budget	2022 Forecast	2023 Forecast	
Expenditures											
General and Admin Exp. Page 4	117,079	144,988	5,934	139,054	106,960	119,049	12,089	145,106	150,853	150,917	Page 3
Operating Expense Page 4	34,733	41,127	3,090	38,037	25,450	31,970	6,520	43,194	44,490	44,586	Page 3
Road, Dam & Landscape Maint. Page 4	63,454	83,571	5,438	78,133	36,493	76,596	40,103	85,559	88,126	90,770	Page 3
District Labor Page 5	131,800	152,203	(4,718)	156,921	115,659	115,467	(193)	155,247	158,373	161,606	Page 4
Total General Operating Expenditures	347,066	421,891	9,744	412,146	284,562	343,081	58,520	429,106	441,842	447,879	
Water Maintenance Page 5	97,820	93,046	9,178	83,868	64,868	74,120	9,253	94,207	96,591	99,123	Page 5
Sewer Maintenance Page 5	31,844	41,481	(1,164)	42,645	28,140	32,626	4,486	46,167	47,543	48,851	Page 5
Total Water & Sewer Operating Expend.	129,663	134,527	8,013	126,514	93,008	106,746	13,738	140,374	144,134	147,974	
Principal Page 5	130,000	140,000	-	140,000	-	-	-	145,000	150,000	35,000	Page 5
Interest Page 5	24,041	18,424	-	18,424	9,146	9,212	66	12,936	7,252	1,372	Page 5
Total Debt Service Expenditures	154,041	158,424	-	158,424	9,146	9,212	66	157,936	157,252	36,372	
Transfer to Replacement Fund	439,175	419,650	101,000	318,650	-	-	-	457,425	472,425	527,600	Page 6
Surplus (Deficit)	(1,503)	(528)	(6,188)	(6,716)	570,396	593,505	(23,109)	845	(2,428)	1,839	
Beginning Fund Balance - General Fund	202,829	201,052	274	201,325	201,325	201,052	274	194,609	195,454	193,026	Roll-forward from prior year forecast
Ending Fund Balance - General Fund	201,325	200,524	(5,915)	194,609	771,721	794,556	(22,835)	195,454	193,026	194,865	Roughly 1/4 of annual expenses
Components of Fund Balance:											
Reserved For Operations	201,325	200,524	(5,915)	194,609	771,721			195,454	193,026	194,865	Per Above
Restricted By Bonds	200,000	200,000	-	200,000	200,000			200,000	200,000	-	See Page 6
Designated For Capital	1,576,534	1,460,494	13,778	1,474,272	1,439,559			1,439,367	1,523,055	1,969,492	See Page 6
Total Fund Balance- All Funds	1,977,860	1,861,018	7,864	1,868,881	2,411,280			1,834,821	1,916,080	2,164,356	
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CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules
Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

	2019 Audited Actual	2020 Adopted Budget	Variance Favorable (Unfavor)	2020 Forecast	9 Months Ended 09/30/20 Actual	9 Months Ended 09/30/20 Budget	Variance Favorable (Unfavor)	2021 Adopted Budget	2022 Forecast	2023 Forecast	Budget Comments
G&A Expenses											
Accounting & Administration	37,738	49,173	-	49,173	31,202	31,471	268	50,648	52,167	53,732	Based on prior years
Billing Fees	1,554	1,648	-	1,648	1,423	1,236	(187)	1,697	1,748	1,801	Based on prior years
Audit Fees	7,000	7,210	210	7,000	7,000	7,210	210	7,200	7,416	7,638	Based on prior years
Bank Fees	-	-	(3)	3	3	-	(3)	4	4	4	Based on prior years
Computer	2,812	2,000	-	2,000	977	1,500	523	2,060	2,122	2,185	Per Joel
Insurance - Package Policy	30,286	34,224	2,545	31,678	31,678	34,224	2,545	34,500	35,535	36,601	Per T. Charles Wilson Est
Insurance - Dam	-	-	-	-	-	-	-	-	-	-	Included above
Legal - General	1,484	2,000	-	2,000	896	1,500	604	2,060	2,122	2,185	Per Joel
Legal - Water Rights Protection	1,390	4,000	-	4,000	2,193	3,000	807	4,120	4,244	4,371	Per Joel
Engineering- Water Rights Protection	2,615	5,000	-	5,000	4,597	3,750	(847)	5,150	5,305	5,464	Per Joel
Miscellaneous Other	870	382	-	382	100	287	187	394	406	418	Based on prior years
Elections	-	2,000	732	1,268	1,268	2,000	732	-	2,000	-	Only in years held, assumes cancellation
Office Supplies	3,440	4,371	-	4,371	2,544	3,278	734	4,502	4,637	4,776	Based on prior years
Postage	213	583	-	583	36	438	402	601	619	638	Based on prior years
Rent	-	-	-	-	-	-	-	-	-	-	No longer rent office
Building Repairs and Maintenance	2,225	2,000	-	2,000	20	1,500	1,480	2,060	2,122	2,185	Per Joel
Office Equipment	-	633	-	633	-	475	475	652	672	692	Based on prior years
Telephone - Office	1,749	2,029	-	2,029	1,373	1,522	149	2,090	2,153	2,217	Based on prior years
Storage Unit	-	-	-	-	-	-	-	-	-	-	No longer rent space
Treasurers Fees	18,501	21,435	3,750	17,685	17,805	21,006	3,201	20,210	20,210	18,414	3% of property taxes
Website Maintenance	-	-	(1,300)	1,300	1,300	-	(1,300)	670	690	710	B-Web Website Hosting & Maintenance
Maintenance Facility Propane	3,030	3,605	-	3,605	1,190	2,704	1,514	3,713	3,825	3,939	Based on prior years
Maintenance Facility Electric	1,662	2,217	-	2,217	994	1,663	669	2,283	2,352	2,422	Based on prior years
Maintenance Facility Alarm	510	478	-	478	360	287	(73)	492	507	522	Based on prior years
Total G&A Expenses	117,079	144,988	5,934	139,054	106,960	119,049	12,089	145,106	150,853	150,917	
Operation Expenditures:											
Gasoline/Diesel Fuel	7,407	9,270	2,000	7,270	4,952	7,918	2,966	7,488	7,713	7,944	Based on prior years
Equipment Maintenance	6,821	5,305	(1,696)	7,000	5,701	3,978	(1,722)	7,210	7,426	7,649	Based on prior years
Tools for Shop	500	1,194	-	1,194	628	896	268	1,230	1,267	1,305	Based on prior years
Safety	1,091	1,359	(541)	1,900	1,897	1,020	(878)	1,500	1,545	1,591	Based on prior years
Telephone - Cell Phone	1,194	1,673	-	1,673	639	1,254	615	1,723	1,774	1,828	Based on prior years
Training	1,857	1,591	-	1,591	1,177	1,591	415	1,639	1,688	500	Based on prior years
Uniforms	293	652	-	652	199	489	290	672	692	713	Based on prior years
Utilities - Trash	1,344	1,739	539	1,200	872	1,304	432	1,739	1,791	1,845	Based on prior years
Wetlands & Eagle Monitoring	-	-	-	-	-	-	-	-	-	-	No longer required
Agriculture & Ditch Maintenance	-	2,000	(1,212)	3,212	3,212	2,000	(1,212)	3,309	3,408	3,510	Per Joel
Forestry Management	920	5,000	4,000	1,000	385	5,000	4,615	5,000	5,150	5,305	Per Joel
District Manager Home Maintenance	1,905	2,864	-	2,864	1,739	2,148	410	2,950	3,039	3,130	Basic maintenance
Utilities - Electric	6,401	5,827	-	5,827	4,049	4,371	322	6,002	6,182	6,368	Based on prior years
GIS	5,000	2,652	-	2,652	-	-	-	2,732	2,814	2,898	Based on prior years
Total Operation Expenditures	34,733	41,127	3,090	38,037	25,450	31,970	6,520	43,194	44,490	44,586	
Road, Dam, & Landscape Maintenance											
Contract Snow Removal - Duckels	2,730	4,120	(4,380)	8,500	7,271	3,090	(4,181)	4,120	4,244	4,371	Based on prior years
Contract Snow Removal - Club	8,663	7,725	-	7,725	5,231	4,635	(596)	7,957	8,195	8,441	Based on prior years
Landscape Maintenance	10,518	11,255	-	11,255	9,573	11,255	1,682	11,593	11,941	12,299	Based on prior years
Road Maintenance & Overlays	6,452	10,609	9,609	1,000	434	10,609	10,176	10,609	10,927	11,255	Overlays moved to Capital starting in 2016
Dam Safety/ Repairs & Maintenance	19,857	21,218	(8,782)	30,000	675	21,218	20,543	21,218	21,855	22,510	Based on prior years
Hydro Study & Feasibility	-	-	-	-	-	-	-	-	-	-	Not moving forward with roject
Fence Maintenance	966	1,000	1,000	-	(1,050)	1,000	2,050	1,000	1,030	1,061	Per Joel
Frazil Channel Excavation	22	6,149	5,549	600	535	6,149	5,614	6,149	6,333	6,523	Includes lake and boat dock maintenance
Equipment Rental/Purchase	-	3,183	2,183	1,000	695	1,591	897	3,183	3,278	3,377	Misc rental or breakdown
Sand	2,818	2,998	-	2,998	893	2,248	1,356	3,088	3,180	3,276	Based on prior years
Signs & Lighting	47	1,000	-	1,000	584	1,000	416	1,000	1,030	1,061	Per Joel
Weed Control	7,114	11,013	-	11,013	8,611	11,013	2,403	11,344	11,684	12,034	Based on prior years
Mosquito Control	1,988	1,241	(933)	2,174	2,174	1,241	(933)	2,240	2,307	2,376	Based on prior years
Gate / Security	2,279	2,060	1,192	868	868	1,545	677	2,060	2,122	2,185	Gate phone & maintenance
Total Road, Etc. Maintenance	63,454	83,571	5,438	78,133	36,493	76,596	40,103	85,559	88,126	90,770	

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules (Continued)
Actual, Budget and Forecast for the Periods Indicated

	Modified Accrual Basis				Forecasted Inflation: 3%						
	2019 Audited Actual	2020 Adopted Budget	Variance Favorable (Unfavor)	2020 Forecast	9 Months Ended 09/30/20 Actual	9 Months Ended 09/30/20 Budget	Variance Favorable (Unfavor)	2021 Adopted Budget	2022 Forecast	2023 Forecast	Budget Comments
Water Operation Expenditures											
Building Repairs	162	1,126	476	650	629	844	215	1,200	1,236	1,273	Based on prior years
Meter Purchases	1,381	2,060	(1,710)	3,770	3,768	2,060	(1,708)	2,000	2,060	2,122	Assume 1 per year
Water System Maintenance	32,516	15,000	10,000	5,000	3,482	13,125	9,643	15,000	15,450	15,914	Per Joel
Water Testing	7,150	9,548	(2,452)	12,000	11,152	7,957	(3,196)	9,548	9,834	10,129	Based on prior years
Water Treatment	4,130	5,700	700	5,000	4,975	4,275	(700)	5,700	5,871	6,047	Based on prior years
Utilities - Electricity	10,404	10,433	-	10,433	7,394	8,347	953	10,746	11,069	11,401	Based on prior years
Water Security System	2,094	2,000	-	2,000	1,200	1,500	300	2,000	2,060	2,122	Based on prior years
Utilities - Propane	-	-	-	-	-	-	-	-	-	-	All in sewer
Water Permitting	880	1,115	-	1,115	150	1,115	965	1,148	1,183	1,218	Based on prior years
Engineering - Consulting	3,448	5,464	3,464	2,000	1,275	4,098	2,823	5,464	5,628	5,797	Based on prior years
Telephone - Alarm	508	-	-	-	-	-	-	-	-	-	Changed to radio communications
Allocated Personnel Time	35,147	40,600	(1,300)	41,900	30,843	30,800	(43)	41,400	42,200	43,100	20% of Payroll
Total Water Operation Expenditures	97,820	93,046	9,178	83,868	64,868	74,120	9,253	94,207	96,591	99,123	
Sewer System Operation Expenditures											
Building Repairs	-	1,159	909	250	-	869	869	1,159	1,194	1,230	Per Joel
Sewer Maintenance and Operations	2,724	6,000	2,000	4,000	2,850	5,250	2,400	6,000	6,180	6,365	Per Joel
Sewer Testing - Lake	3,286	4,000	(2,000)	6,000	3,891	3,500	(391)	8,000	8,240	8,487	Per Joel- New permit, now sampling monthly
Sewer Testing - Ranch	1,226	1,435	(1,205)	2,640	1,195	1,076	(119)	1,435	1,478	1,522	Assume achieve permit termination in 2020
Utilities - Electricity	12,869	14,322	-	14,322	9,412	10,598	1,186	14,752	15,194	15,650	Based on prior years
Sewer Permitting	1,288	1,431	(569)	2,000	1,906	1,431	(475)	1,500	1,545	1,591	Based on prior years
Engineering - Consulting	1,599	2,122	-	2,122	1,175	1,591	416	2,185	2,251	2,319	Based on prior years
Utilities - Propane	65	811	-	811	-	609	609	836	861	887	Based on prior years
Allocated Personnel Time	8,787	10,200	(300)	10,500	7,711	7,700	(11)	10,300	10,600	10,800	5% of Payroll
Total Sewer Operating Expenditures	31,844	41,481	(1,164)	42,645	28,140	32,626	4,486	46,167	47,543	48,851	
Debt Service											
2004 Bonds- Principal	-	-	-	-	-	-	-	-	-	-	Paid off
2004 Bonds- Interest	-	-	-	-	-	-	-	-	-	-	Paid off
2006 Bonds- Principal	-	-	-	-	-	-	-	-	-	-	Paid off
2006 Bonds- Interest	-	-	-	-	-	-	-	-	-	-	Paid off
2009 Bonds- Principal	130,000	140,000	-	140,000	-	-	-	145,000	150,000	35,000	Per Amort Schedule
2009 Bonds- Interest (4.25% Thru 4/1/19)	24,041	18,424	-	18,424	9,146	9,212	66	12,936	7,252	1,372	Per Amort Schedule- Reduced to 3.92% 04/19
Tractor Loan- Principal	-	-	-	-	-	-	-	-	-	-	Paid off
Tractor Loan- Interest	-	-	-	-	-	-	-	-	-	-	Paid off
Truck Loan- Principal	-	-	-	-	-	-	-	-	-	-	Paid off
Truck Loan- Interest	-	-	-	-	-	-	-	-	-	-	Paid off
Total Debt Service on Water Plant Loan	154,041	158,424	-	158,424	9,146	9,212	66	157,936	157,252	36,372	
Payroll											
District Manager	76,771	90,000	-	90,000	65,769	65,769	(0)	91,800	92,718	93,645	Annual increases
Operations Personnel	56,012	69,992	(1,514)	71,506	52,587	51,148	(1,439)	72,092	74,255	76,482	Annual increases
Employee Bonuses	2,969	-	(5,500)	5,500	-	-	-	-	-	-	Performance Based
Health Insurance - Full Time	22,484	22,878	-	22,878	20,377	20,377	-	22,878	23,564	24,271	3.5% Increase
Retirement - Full Time	8,233	9,920	(94)	10,013	7,522	7,440	(83)	10,161	10,352	10,548	6.2% of Wages
Medicare	1,709	2,320	(22)	2,342	1,588	1,740	152	2,376	2,421	2,467	1.45% of Wages
Unemployment Insurance	358	480	-	480	325	360	34	492	501	510	0.3% of wages
Workers Comp-Operations	4,268	4,396	517	3,879	3,879	4,396	517	4,343	4,473	4,607	10% Increase Estimated
Wellness Benefits	1,838	1,893	295	1,598	1,598	1,893	295	1,646	1,695	1,746	Based on prior years
ACH and Retirement Plan Fees	1,091	1,125	-	1,125	567	844	277	1,159	1,193	1,229	Based on prior years
Allocation to Water & Sewer Operations	(43,933)	(50,800)	1,600	(52,400)	(38,553)	(38,500)	53	(51,700)	(52,800)	(53,900)	20% to Water, 5% to Sewer
Personnel Total	131,800	152,203	(4,718)	156,921	115,659	115,467	(193)	155,247	158,373	161,606	

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules (Continued)
Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

CAPITAL RESERVE FUND

Revenues

	2019 Audited Actual	2020 Adopted Budget	Variance Favorable (Unfavor)	2020 Forecast	9 Months Ended 09/30/20 Actual	9 Months Ended 09/30/20 Budget	Variance Favorable (Unfavor)	2021 Adopted Budget	2022 Forecast	2023 Forecast	Budget Comments
Restricted By Bond Documents	-	-	-	-	-	-	-	-	-	(200,000)	2009 Bonds will be paid off in 2023
Equipment	33,000	34,000	-	34,000	-	-	25,000	35,000	37,500	\$820,000 over 20 years	
Roads & Gates	48,500	25,300	(16,000)	9,300	-	-	75,000	75,000	260,000	\$2.9M over 20 years	
Fence, Signs & Lighting	15,000	15,500	-	15,500	-	-	16,000	16,000	17,000		
Metro Ranch Existing Buildings	4,000	4,100	-	4,100	-	-	10,000	10,000	11,000		
Metro Ranch Offices & Maintenance Facility	4,000	4,100	-	4,100	-	-	10,000	10,000	11,000		
Ranch Manager House	10,000	10,300	-	10,300	-	-	20,000	20,000	22,000		
Dam	51,000	35,500	(15,000)	20,500	-	-	40,000	40,000	73,000		
Water System	218,400	233,000	(42,000)	191,000	-	-	200,000	210,000	223,600	\$2.5M over 20 years	
Sewer System - Lake	24,500	16,000	-	16,000	-	-	16,500	16,500	17,500	Only covers 30% of 20-50 Yr costs	
Septic System - Ranch Clubhouse	2,775	1,850	-	1,850	-	-	1,925	1,925	2,000		
Contingency & Other Minor Items	28,000	40,000	(28,000)	12,000	-	-	43,000	38,000	53,000	Extra 10% for small & unforeseen needs	
Equipment Note Proceeds	-	-	-	-	-	-	-	-	-		
Sale of Fixed Assets	-	-	-	-	-	-	-	-	-		
Total Reserve Fund Revenues	439,175	419,650	(101,000)	318,650	-	-	457,425	472,425	527,600		

Expenditures

Roads & Gates	-	-	-	-	-	-	-	274,974	151,219	Catamount Drive in 2022, parts of Lake in 2023
Fencing, Signs & Lighting	10,771	11,094	10,094	1,000	-	11,094	11,094	-	1,030	Mainly removal & repairs
Metro Ranch Ranching Buildings	17,352	-	-	-	-	-	-	-	-	
Metro Ranch Offices & Maintenance Facility	-	-	-	-	-	-	-	-	10,000	Paint in 2023
Ranch Manager House	-	7,856	7,856	-	-	-	7,900	-	5,796	Stain in 2021, garage removed from plan
Dam	10,000	-	(30,000)	30,000	-	-	-	-	-	2020- Rebar & Concrete repair
Tractors and Equipment	1,734	11,000	11,000	-	-	11,000	11,000	-	-	
Plow Truck	-	-	-	-	-	-	56,000	-	-	New plow truck every 3 years
Cabin Wells	-	-	-	-	-	-	-	-	-	
Lake Wells	-	-	-	-	-	-	-	-	-	
Ranch Wells	52,686	-	-	-	-	-	-	-	-	
Ranch Water Treatment Plant	106,051	307,343	22,431	284,912	78,847	107,570	28,723	35,431	30,767	Coat & rehab tank, SCADA in PRV's, hydrants, etc
Lake Water Treatment Plant	73,211	36,891	(4,109)	41,000	40,739	29,513	(11,226)	310,000	54,183	33,892 Release Valve 19, Coat in 21, Pump in 22
Lake Wastewater System	5,252	23,366	15,366	8,000	861	-	(861)	15,000	9,581	7,459 Lift Pumps in 2020, Video in 2021
Ranch Septic System	-	-	(18,000)	18,000	16,529	-	(16,529)	8,000	-	21- Monitoring well, if required
Gates	-	-	-	-	-	-	-	-	-	
Lake Excavation	25,000	15,000	15,000	-	-	-	15,000	15,000	15,000	Allocate \$15K / Year
Contingency & Other Minor Items	-	41,000	3,000	38,000	-	-	45,000	35,000	26,000	Contingency of 10%
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	
Total Reserve Fund Expenditures	302,057	453,549	32,637	420,912	136,976	159,177	22,201	492,330	388,738	281,163

Excess Revenues Over Expenditures

Excess Revenues Over Expenditures	137,118	(33,899)	(68,363)	(102,262)	(136,976)	(159,177)	22,201	(34,905)	83,687	246,437
Beginning Fund Balance	1,639,417	1,694,393	82,141	1,776,534	1,776,534	1,694,393	82,141	1,674,272	1,639,367	1,723,054
Ending Fund Balance	1,776,534	1,660,494	13,778	1,674,272	1,639,558	1,535,216	104,342	1,639,367	1,723,054	1,969,491

Accumulated Funds by Category

Restricted By Bond Documents	200,000	200,000	-	200,000	200,000	-	200,000	200,000	-	Releases in 2023
Truck & Equipment	135,676	155,410	14,266	169,676	135,676	-	138,676	173,676	211,176	
Roads & Gates	300,644	287,444	22,500	309,944	300,644	-	384,944	184,971	293,752	Includes \$200K release above in 2023
Fencing, Signs & Lighting	31,229	35,635	10,094	45,729	31,229	-	61,729	77,729	93,699	
Metro Ranch Facilities	55,382	62,934	648	63,582	55,382	-	83,582	103,582	115,582	
Ranch Manager House	68,809	71,253	7,856	79,109	68,809	-	91,209	111,209	127,413	
Dam & Lake	53,790	79,290	(35,000)	44,290	53,790	-	69,290	94,290	152,290	
Water System	461,713	342,128	(15,327)	326,801	342,128	-	181,371	337,188	496,129	
Sewer System - Lake	257,215	239,474	25,741	265,215	256,354	-	266,715	273,635	283,675	
Septic System - Ranch Clubhouse	35,075	35,925	(17,000)	18,925	18,546	-	12,850	14,775	16,775	Line under driving range to be a club expense
10% For Contingency & Other Minor Items	177,000	151,000	-	151,000	177,000	-	149,000	152,000	179,000	
Total Debt & Capital Reserves	1,776,534	1,660,494	13,778	1,674,272	1,639,558	1,535,216	104,342	1,639,367	1,723,054	1,969,491

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Routt County, Colorado.

On behalf of the Catamount Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Catamount Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 19,247,610

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 19,247,610


(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/9/2020
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2021.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>30.000</u> mills	<u>\$ 577,428.30</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(3.205)</u> mills	<u>\$ (61,688.59)</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>26.795</u> mills	<u>\$ 515,739.71</u>
3. General Obligation Bonds and Interest ^J	<u>8.205</u> mills	<u>\$ 157,926.64</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>35.000</u> mills	<u>\$ 673,666.35</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
 (print) Eric Weaver
 Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Water Facilities and Street and Road Improvements
Series: General Obligation Bond - Series 2009
Date of Issue: April 1, 2009
Coupon rate: 3.92%
Maturity Date: December 31, 2028
Levy: 8.205
Revenue: \$157,926.64

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.