

# CATAMOUNT METROPOLITAN DISTRICT

Via email -- dlq-filing@state.co.us

December 9, 2011

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Catamount Metropolitan District

LG ID# 54033

Attached is the 2012 Budget for the Catamount Metropolitan District in Routt County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 10, 2011. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Routt County is 30.00 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 8.462 mills for G.O. bonds; 0.000 mills for refund/abatement; and 8.462 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$ 19,034,641, the total property tax revenue is \$571,039.23. A copy of the certification of mill levies sent to the County Commissioners for Routt County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Routt County, Colorado.

Sincerely,



Title District Administrator

Enclosure(s)

# CATAMOUNT METROPOLITAN DISTRICT

## 2012 BUDGET MESSAGE

The attached 2012 Budget for Catamount Metropolitan District includes these important features:

Catamount Metropolitan District (Formerly Lake Catamount Metropolitan District No. 2) is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to construct, operate and maintain:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- a cable television system
- parks and recreational facilities, programs and services
- mosquito control facilities, programs and services
- transportation facilities, programs and services

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

## 2012 BUDGET STRATEGY

The primary services to be provided/delivered to the District's constituents during the budget year are the following:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- certain parks and recreational facilities

The District's strategy in preparing the 2012 budget is to strive to provide the scope of services desired by the property owners and residents of the District in the most economic manner possible. The District has determined that the most equitable way to fund the services to be provided is through a combination of assessments and property taxes against all the properties in the District.

**RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT**

**TO ADOPT 2012 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CATAMOUNT METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2012 AND ENDING ON THE LAST DAY OF DECEMBER 2012.

WHEREAS, the Board of Directors of the Catamount Metropolitan District has appointed a budget committee to prepare and submit a proposed 2012 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 10, 2011 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Catamount Metropolitan District, Routt County, Colorado:

- Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Catamount Metropolitan District for the year stated above.
- Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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**RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2011, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2012 BUDGET YEAR.

WHEREAS, the Board of Directors of the Catamount Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 10, 2011 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$571,039.23 and;

WHEREAS, the Catamount Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$161,071.13, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds, notes and interest is \$161,071.13, and;

WHEREAS, the 2011 valuation for assessment for the Catamount Metropolitan District, as certified by the County Assessor is \$19,034,641.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Catamount Metropolitan District during the 2012 budget year, there is hereby levied a tax of 30.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2011.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2012 there is hereby levied a temporary tax credit/mill levy reduction of 8.462 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Catamount Metropolitan District during the 2012 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2011.

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**RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES (CONTINUED)**

- Section 4. That for the purpose of meeting all payments for bonds, notes and interest of the Catamount Metropolitan District during the 2012 budget year, there is hereby levied a tax of 8.462 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2011.
- Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2012 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 10, 2011, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

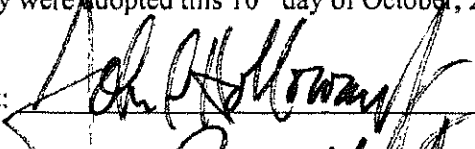

Current Operating Expenditures	\$ 550,554
Water and Sewer Operating Expenditures	104,375
Debt Service Expenditures	161,066
Capital Expenditures	<u>48,000</u>
TOTAL GENERAL FUND:	\$ 863,995

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RESOLUTIONS OF ROUTT METROPOLITAN DISTRICT (CONTINUED)

TO ADOPT 2012 BUDGET, SET MILL LEVIES AND  
APPROPRIATE SUMS OF MONEY  
(CONTINUED)

The above resolutions to adopt the 2012 budget, set the mill levies and to appropriate sums of money were adopted this 10<sup>th</sup> day of October, 2011.

Attest:   
Title: 

# ROBERTSON & MARCHETTI, P.C.

*Certified Public Accountants*

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## Accountant's Compilation Report

December 2, 2011

Board of Directors  
Catamount Metropolitan District  
Routt County, Colorado

I have compiled the accompanying combined balance sheet of Catamount Metropolitan District as of August 31, 2011 and the related statement of revenues, expenditures and changes in fund balance with budgets for the eight month period then ended. I also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for the year ending December 31, 2011 and the adopted budget for 2012, in accordance with standards established by the American Institute of Certified Public Accountants.

I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

As a consulting financial manager, I participate in the financial management of the District. Management (with our participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. I have prepared these financial statements in my capacity as a consulting financial manager for the District.

My responsibility includes conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

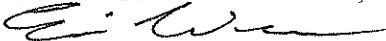
Management (with my participation) has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A compilation of a forecasted financial statement is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. I have not examined the accompanying forecast and, accordingly, do not express an opinion or any other form of assurance on the forecasted statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. I have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for calendar year 2010 is presented for comparative purposes only. Such information is taken from the financial statements for the District for the year ended December 31, 2010, which have been audited by Chadwick, Steinkirchner, Davis & Co., P.C. and upon which they expressed an unqualified opinion in their report dated March 12, 2011.

I am not independent with respect to Catamount Metropolitan District because I perform certain accounting services that impair my independence.

ROBERTSON & MARCHETTI, P.C.

  
Eric Weaver, CPA  
Vice-President



CATAMOUNT METROPOLITAN DISTRICT  
 COMBINED BALANCE SHEET  
 December 31, 2010 and August 31, 2011

Date Printed: 12/08/11

	General Fund 08/31/11	Replacement Fund 08/31/11	Fixed Assets and Long Term Debt 08/31/11	Total Combined 08/31/11
<b>Cash</b>				
Cash - Alpine Bank	81,920			81,920
Cash - ColoTrust	520,696			520,696
Millennium CD - 12-03-11	249,038			249,038
Cash - Vectra Bank Bond Reserves	265,490			265,490
Due From (To) Other Funds	(836,857)	836,857		-
<b>Total Cash</b>	<b>280,287</b>	<b>836,857</b>	<b>-</b>	<b>1,117,144</b>
<b>Other Current Assets</b>				
Property Tax Receivable	17,544			17,544
Accounts Rec - Bd Member Health Insurance	2,220			2,220
Accounts Receivable - Customers	1,558			1,558
Due From County Treasurer	-			-
Prepaid Insurance	1,716			1,716
<b>Total Current Assets</b>	<b>303,325</b>	<b>836,857</b>	<b>-</b>	<b>1,140,182</b>
<b>Property, Plant &amp; Equipment</b>				
Accumulated Depreciation			19,740,253	19,740,253
Bond Issue Costs, Net			(5,159,478)	(5,159,478)
<b>Total Assets</b>	<b>303,325</b>	<b>836,857</b>	<b>14,531,058</b>	<b>15,771,240</b>
<b>Liabilities:</b>				
Accounts Payable	12,000			12,000
Deferred Parcel Assessments	-			-
Payroll Liabilities	(403)			(403)
Deferred Property Taxes	17,544			17,544
Retainage Payable	-	0	(0)	-
Tractor Note Payable			0	0
Bond Payable - Series 2004			436,000	436,000
Bond Payable - Series 2006			893,008	893,008
Bond Payable - Series 2009				
<b>Total Liabilities</b>	<b>29,140</b>	<b>-</b>	<b>1,329,008</b>	<b>1,358,148</b>
<b>Net Assets</b>				
Investment in Fixed Assets,			14,631,058	14,631,058
Net of Related Debt			(1,329,008)	(1,329,008)
General Fund Balance	274,185			274,185
Restricted by Bond Documents		260,000		260,000
Replacement Fund Reserve Total		576,857		576,857
<b>Total Net Assets</b>	<b>274,185</b>	<b>836,857</b>	<b>13,302,050</b>	<b>14,413,092</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>303,325</b>	<b>836,857</b>	<b>14,631,058</b>	<b>15,771,240</b>

See Accompanying Accountant's Report.

CATAMOUNT METROPOLITAN DISTRICT  
 Summary Statement of Revenues, Expenditures and Changes in Fund Balance  
 Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

	Audited Actual 12/31/10	2011 Adopted Budget	2011 Projected Variance	2011 Forecast	8 Months Ended		Variance Favorable (Unfavorable)	2012-2014 Forecast			Comments
					Actual	Budget		2012 Adopted Budget	2013 Forecast	2014 Forecast	
Revenues & Other Sources of Funds											
Assessed Value	24,140,872	24,591,661		737,750	720,207	708,240	11,966	571,039	571,039	571,039	Final AV From County
Operations Mill Levy	30.00	30.00			21,442	27,973	(6,531)	37,118	37,118	37,118	30 mill Maximum
Debt Service Mill Levy	0.00	6,316			49,000	49,000	-	147,000	147,000	147,000	6.5% of Property Taxes
Temporary Mill Levy Reduction	(5.00)	(6,316)			8,486	8,486	-	29,099	29,099	29,099	Rate Times Quantity
Net Mill Levy To be Collected	25.00	30.00			4,214	4,178	36	4,340	4,471	4,605	Property Tax Equivalent
Property Tax Revenues	603,522	737,750			3,177	5,504	(2,327)	10,838	11,522	11,919	Morgenstern
Lots	98	98			180	1,333	(1,153)	250	250	250	1% of Fund Balance
Developer Parcels	7	7			95	133	(38)	100	100	100	Fees on delinquent balances
Total Lots and Parcels	105	105			-	-	-	-	-	-	Estoppel Fees & Misc Other
Service Fee Per Lot/ Parcel	1,000	500			7,792	12,121	(4,329)	1,200	1,236	1,273	14 Properties remaining
Water Fund Fee Per Lot	0	0			-	902	(902)	-	-	-	Based on Prior Year
Total Fees Per Lot/Parcel	1,000	500			1,336	1,667	(331)	3,500	3,605	3,713	2010 Included 2009 Catch Up
Property Taxes per Above	603,522	737,750	(0)	737,750	720,207	708,240	11,966	571,039	571,039	571,039	\$500 per year, payable up front
Specific Ownership Tax Revenues	34,896	47,954	(11,066)	36,888	21,442	27,973	(6,531)	37,118	37,118	37,118	
Service Contract Fees-Lots	98,000	49,000	-	49,000	49,000	49,000	-	147,000	147,000	147,000	
Service Contract Fees-Club & Parcels	16,556	8,486	-	8,486	8,486	8,486	-	29,099	29,099	29,099	
Out of District Fees (Morgenslern)	4,137	4,178	36	4,214	4,214	4,178	36	4,340	4,471	4,605	
Interest Income	10,580	8,256	(2,256)	6,000	3,177	5,504	(2,327)	10,838	11,522	11,919	
Late Fees	2,256	2,000	(1,750)	250	180	1,333	(1,153)	250	250	250	
Other Income	1,326	200	(100)	100	95	133	(38)	100	100	100	
Open Space Assess Interest Income	661	-	-	-	-	-	-	-	-	-	
Assessment for Parcel Purchase	19,913	12,121	(4,329)	7,792	7,792	12,121	(4,329)	1,200	1,236	1,273	
Snow Removal Charges	1,856	1,803	(503)	1,200	-	902	(902)	-	-	-	
Agriculture Lease & Haying Operations	7,426	2,500	(500)	2,000	1,336	1,667	(331)	3,500	3,605	3,713	
CROA Storage Income	-	-	550	550	550	-	550	600	618	600	
Total General Revenues	801,132	874,248	(20,019)	854,230	816,480	819,537	(3,058)	805,084	806,057	806,716	
Water Tap Fees	-	-	6,424	6,424	-	-	-	-	11,000	11,000	\$11,000 per lot
Water User Fees	67,672	65,000	6,000	71,000	26,507	24,000	2,507	68,000	71,400	74,970	Inc 5%/yr for Add'l Taps
Water Meter Sales	-	-	-	-	-	24,234	(148)	-	700	700	\$700 per new home
Sewer User Fees	46,047	48,468	0	48,468	24,086	24,234	(148)	51,341	52,415	53,516	Sewer Exp & Repl. Reserve
Total Water and Sewer Revenues	113,719	113,468	12,424	125,892	50,593	48,234	2,360	119,341	135,515	140,185	
Total Combined Revenues	914,851	987,716	(7,594)	980,121	867,073	867,771	(698)	924,424	941,572	946,901	

CATAMOUNT METROPOLITAN DISTRICT  
 Financial Report Supporting Schedules  
 Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

	Audited Actual 12/31/10	2011 Adopted Budget	2011 Projected Variance	2011 Forecast	8 Months Ended		Variance Favorable (Unfavorable)	2012-2014 Forecast			Comments
					Actual	Budget		2012 Adopted Budget	2013 Forecast	2014 Forecast	
Expenditures											
General and Admin Exp.	126,868	158,238	26,246	131,992	99,687	115,540	15,853	143,237	144,961	150,796	Page 3
Operating Expense	25,464	38,050	(2,500)	40,650	24,525	25,200	675	37,483	35,427	36,400	Page 3
Road, Dam & Landscape Maint.	335,940	105,950	(23,920)	129,870	110,870	93,750	(17,120)	281,040	248,171	255,616	Page 3
District Labor	105,833	107,068	1,960	105,098	78,444	77,350	907	108,794	111,049	113,388	Page 4
<b>Total General Operating Expenditures</b>	<b>594,135</b>	<b>409,295</b>	<b>1,686</b>	<b>407,609</b>	<b>311,526</b>	<b>311,840</b>	<b>314</b>	<b>550,564</b>	<b>539,607</b>	<b>556,199</b>	
Water Maintenance	60,893	67,297	6,200	61,097	32,542	41,165	8,622	68,035	69,806	71,712	Page 5
Sewer Maintenance	28,296	33,468	(482)	33,950	20,901	21,668	766	36,341	37,415	38,515	Page 5
<b>Total Water &amp; Sewer Operating Expend.</b>	<b>89,188</b>	<b>100,765</b>	<b>5,718</b>	<b>95,047</b>	<b>53,443</b>	<b>62,832</b>	<b>9,389</b>	<b>104,375</b>	<b>107,221</b>	<b>110,227</b>	
Principal	114,999	119,466	(1)	119,467	119,467	119,466	(1)	94,000	98,000	102,000	Page 5
Interest	39,162	81,739	10,919	70,820	36,935	37,145	209	67,066	72,064	76,851	Page 5
<b>Total Debt Service Expenditures</b>	<b>154,160</b>	<b>201,205</b>	<b>10,918</b>	<b>190,287</b>	<b>156,402</b>	<b>156,611</b>	<b>209</b>	<b>161,066</b>	<b>170,064</b>	<b>178,851</b>	
<b>Transfer to Replacement Fund</b>	<b>85,457</b>	<b>278,728</b>	<b>(7,198)</b>	<b>285,926</b>	<b>271,524</b>	<b>278,728</b>	<b>7,204</b>	<b>110,000</b>	<b>125,000</b>	<b>100,000</b>	Page 6
<b>Surplus (Deficit)</b>	<b>(8,089)</b>	<b>(2,277)</b>	<b>3,529</b>	<b>1,252</b>	<b>74,178</b>	<b>57,760</b>	<b>16,418</b>	<b>(1,571)</b>	<b>(319)</b>	<b>1,623</b>	
Beginning Fund Balance - General Fund	208,097	201,320	(1,313)	200,007	200,007	201,320	(1,313)	201,259	199,688	199,369	
<b>Ending Fund Balance - General Fund</b>	<b>200,007</b>	<b>199,043</b>	<b>2,216</b>	<b>201,259</b>	<b>274,185</b>	<b>259,080</b>	<b>15,105</b>	<b>199,688</b>	<b>199,369</b>	<b>200,992</b>	
<b>Components of Fund Balance:</b>											
Reserved For Operations	200,007	199,043	2,216	201,259				199,688	199,369	200,992	
Restricted By Bonds	268,476	260,000	-	260,000				260,000	260,000	260,000	
Designated For Capital	356,006	636,500	(14,000)	622,500				692,500	732,500	832,500	
<b>Total Fund Balance- All Funds</b>	<b>824,489</b>	<b>1,095,543</b>	<b>(11,784)</b>	<b>1,083,759</b>				<b>1,152,188</b>	<b>1,191,869</b>	<b>1,293,492</b>	

See Accompanying Accountant's Report.

**CATAMOUNT METROPOLITAN DISTRICT**  
**Financial Report Supporting Schedules**  
**Actual, Budget and Forecast for the Periods Indicated**

Modified Accrual Basis

Forecasted Inflation: 3%

	Audited Actual 12/31/10	2011 Adopted Budget	2011 Projected Variance	2011 Forecast	8 Months Ended		Variance Favorable (Unfavorable)	2012 Adopted Budget		2013 Forecast	2014 Forecast	Comments
					08/31/11 Actual	08/31/11 Budget		2012 Actual	2012 Budget			
<b>G&amp;A Expenses</b>												
Accounting & Administration	50,500	50,500	-	50,500	30,699	30,250	(449)	52,015	53,575	55,183	55,183	Based on Prior Years
Billing Fees	8,755	8,755	(500)	500	226	-	(226)	1,500	1,545	1,591	1,591	Full Year in 2012
Audit Fees	-	8,790	(35)	8,790	8,790	8,755	(35)	9,054	9,325	9,605	9,605	Based on Prior Years
Bank Fees	-	50	-	50	33	33	0	52	53	55	55	Based on Prior Years
Computer	-	1,000	(250)	1,250	1,116	667	(449)	1,000	1,030	1,030	1,061	Based on Prior Years
Insurance - Package Policy	23,575	24,300	3,041	21,259	21,259	24,300	(449)	21,897	22,554	23,230	23,230	Based on Prior Years
Insurance - Dam	-	-	-	-	-	-	3,041	-	-	-	-	Included above
Legal - General	7,996	10,000	3,000	7,000	3,146	6,667	3,521	10,000	10,300	10,609	10,609	Based on Prior Years
Legal - Water Rights Protection	2,804	7,500	4,500	3,000	1,617	5,000	3,384	5,000	5,150	5,305	5,305	Based on Prior Years
Engineering - Water Rights Protection	2,046	7,500	6,000	1,500	940	5,000	4,060	5,000	5,150	5,305	5,305	Based on Prior Years
Miscellaneous Other	678	1,000	(200)	1,200	868	667	(202)	1,236	1,273	1,311	1,311	Based on Prior Years
Elections	1,080	-	(1,000)	4,500	3,646	2,333	(1,313)	2,000	4,635	4,774	4,917	Assume will be canceled
Office Supplies	4,158	3,500	(1,000)	4,500	891	667	(225)	1,288	1,326	1,366	1,366	Based on Prior Years
Postage	496	1,000	(250)	1,250	-	-	(225)	-	-	-	-	Based on Prior Years
Rent	4,200	-	-	1,000	-	-	382	1,000	1,030	1,061	1,061	No longer rent office
Building Repairs and Maintenance	-	1,000	-	1,000	285	667	382	1,000	1,030	1,061	1,061	Inc for maint facility
Office Equipment	-	3,000	1,000	2,000	552	2,000	1,448	1,000	1,030	1,061	1,061	Table, conf phone for bid
Telephone - Office	1,513	2,000	-	2,000	1,269	1,333	65	2,060	2,122	2,185	2,185	Based on Prior Years
Storage Unit	972	-	-	2,200	-	-	(363)	-	-	-	-	Based on Prior Years
Treasurers Fees	18,187	22,133	0	22,133	21,610	21,247	(363)	17,131	17,131	17,131	3% of Ppty taxes	
Maintenance Facility Propane	-	10,000	7,800	2,200	1,781	5,000	3,219	5,000	5,150	5,305	5,305	Full Year in 2012
Maintenance Facility Electric	-	5,000	3,500	1,500	870	955	85	2,000	2,060	2,122	2,122	Full Year in 2012
Maintenance Facility Alarm	-	0	(360)	360	90	-	(90)	371	382	393	393	Based on Prior Years
<b>Total G&amp;A Expenses</b>	<b>126,868</b>	<b>158,238</b>	<b>26,246</b>	<b>131,992</b>	<b>99,687</b>	<b>115,540</b>	<b>15,853</b>	<b>143,237</b>	<b>144,961</b>	<b>150,796</b>	<b>150,796</b>	
<b>Operation Expenditures:</b>												
Gasoline/Diesel Fuel	6,794	11,000	(2,000)	13,000	8,448	7,333	(1,115)	14,000	14,420	14,853	14,853	Based on Prior Years
Equipment Maintenance	6,079	10,000	(2,700)	10,000	8,843	4,867	(3,976)	7,500	7,725	7,957	7,957	Based on Prior Years
Tools for Shop	-	5,000	-	5,000	3,979	3,333	(646)	2,000	1,000	1,000	1,000	2011 larger for new facility
Safety	818	1,000	-	1,000	31	667	635	1,061	1,061	1,061	1,061	Based on Prior Years
Telephone - Cell Phone	1,007	1,100	-	1,100	626	733	108	1,133	1,167	1,202	1,202	Based on Prior Years
Training	2,208	1,500	-	1,500	1,266	1,000	(266)	1,545	1,591	1,639	1,639	Based on Prior Years
Uniforms	476	500	-	500	-	333	333	515	530	546	546	Based on Prior Years
Utilities - Trash	1,243	1,650	-	1,650	1,247	1,100	(147)	1,700	1,750	1,803	1,803	Based on Prior Years
Wellands & Eagle Monitoring	-	-	-	-	-	-	-	-	-	-	-	No longer required
Agriculture & Ditch Maintenance	2,000	2,000	-	2,000	-	2,000	2,000	2,060	2,122	2,185	2,185	Based on Prior Years
Forestry Management	1,700	5,000	2,100	2,900	-	2,500	2,500	2,000	2,060	2,122	2,122	Dead tree removal
District Manager Home Maintenance	138	2,000	-	2,000	86	1,333	1,248	4,000	2,000	2,000	2,000	Roof in 2012
<b>Total General Operation Expenditures</b>	<b>25,464</b>	<b>38,050</b>	<b>(2,600)</b>	<b>40,650</b>	<b>24,525</b>	<b>26,200</b>	<b>675</b>	<b>37,483</b>	<b>35,427</b>	<b>36,400</b>	<b>36,400</b>	
<b>Road, Dam, &amp; Landscape Maintenance</b>												
Contract Snow Removal - Ducksels	4,764	4,000	-	4,000	3,853	3,000	(853)	4,120	4,244	4,371	4,371	Based on Prior Years
Contract Snow Removal - Club	6,188	6,000	-	6,000	3,731	3,600	(131)	6,180	6,365	6,556	6,556	Based on Prior Years
Landscape Maintenance	9,270	7,500	500	7,000	5,660	6,000	340	10,000	7,000	7,210	7,210	Extra to be done in 2012
Road Maintenance & Overlay	270,493	65,000	(16,779)	81,779	81,779	65,000	(16,779)	200,000	206,090	212,180	212,180	Per Phasing Plan
Dam Safety/ Repairs & Maintenance	31,940	-	(10,000)	10,000	603	667	64	6,030	1,061	1,061	1,061	Redo dam in 2013- capital
Hydro Study & Feasibility	-	2,000	300	1,700	8,530	2,000	(8,530)	5,000	-	-	-	All Capital starting in 2013
Fence Maintenance	1,528	3,100	(1,900)	5,000	1,291	2,000	709	2,000	2,060	2,122	2,122	Based on Prior Years
Frazil Channel Excavation	-	2,000	2,000	5,000	-	-	1,333	3,000	3,200	3,296	3,296	Reconstruct flood damage
Equipment Rental/Purchase	-	1,900	2,000	1,900	-	-	1,333	1,957	2,016	2,076	2,076	Misc rental or breakdown
Sand	1,619	1,500	1,000	1,900	664	950	286	1,857	2,016	2,076	2,076	Based on Prior Years
Signs & Lighting	2,780	3,500	1,000	500	198	1,500	1,302	1,000	1,030	1,061	1,061	Based on Prior Years
Weed Control	800	1,700	1,000	2,500	263	3,500	3,237	3,000	3,090	3,183	3,183	Based on Prior Years
Mosquito Control	1,250	1,700	(41)	1,741	-	1,700	1,700	1,800	1,854	1,910	1,910	Based on Prior Years
Utilities - Electric	4,271	4,750	-	4,750	2,870	3,167	297	4,893	5,039	5,190	5,190	Based on Prior Years
Video Surveillance / Security	1,037	2,000	-	2,000	1,428	1,333	(96)	2,060	2,122	2,185	2,185	Security Services
<b>Total Road, Dam, Etc. Maintenance</b>	<b>335,940</b>	<b>105,950</b>	<b>(23,920)</b>	<b>129,870</b>	<b>110,870</b>	<b>93,750</b>	<b>(17,120)</b>	<b>261,040</b>	<b>248,171</b>	<b>255,616</b>	<b>255,616</b>	

CATAMOUNT METROPOLITAN DISTRICT  
Financial Report Supporting Schedules (Continued)  
Actual, Budget and Forecast for the Periods Indicated

	Audited Actual 12/31/10	Modified Accrual Basis			Forecasted Inflation: 3%				Comments		
		2011 Adopted Budget	2011 Projected Variance	2011 Forecast	8 Months Ended 08/31/11 Actual	8 Months Ended 08/31/11 Budget	Variance Favorable (Unfavorable)	2012 Adopted Budget		2013 Forecast	2014 Forecast
<b>Water Operation Expenditures</b>											
Building Repairs	965	1,500	1,000	500	-	1,500	1,500	1,000	1,030	1,061	Based on Prior Years
Meter Purchases	-	700	700	-	-	700	700	700	721	743	Based on Prior Years
Water System Maintenance	7,519	9,500	4,500	5,000	1,100	6,333	5,233	9,000	9,270	9,548	Based on Prior Years
Water Testing	8,085	7,000	(2,000)	9,000	7,936	5,500	(2,436)	9,270	9,548	9,835	2011 Was a low year
Water Treatment	3,450	5,000	1,000	4,000	2,246	3,333	1,088	4,120	4,244	4,371	Based on Prior Years
Utilities - Electricity	8,684	8,755	-	8,765	5,263	5,837	573	9,018	9,288	9,567	Based on Prior Years
Water Security System	720	742	-	742	424	495	71	764	787	811	Based on Prior Years
Utilities - Propane	125	-	-	-	-	-	-	-	-	-	Based on Prior Years
Water Permitting	775	800	-	800	250	100	(150)	824	849	874	All in sewer
Engineering - Consulting	531	3,000	1,000	2,000	824	2,000	2,000	3,000	3,090	3,183	Based on Prior Years
Telephone - Alarm	1,039	1,300	-	1,300	824	867	43	1,300	1,379	1,421	Based on Prior Years
Allocated Personnel Time	29,000	29,000	-	29,000	14,500	14,500	-	29,000	29,600	30,300	20% of Payroll
<b>Total Water Operation Expenditures</b>	<b>60,893</b>	<b>67,297</b>	<b>6,200</b>	<b>61,097</b>	<b>32,542</b>	<b>41,165</b>	<b>8,622</b>	<b>68,035</b>	<b>69,806</b>	<b>71,712</b>	
<b>Sewer System Operation Expenditures</b>											
Building Repairs	1,166	1,000	1,000	-	3,113	750	750	1,000	1,030	1,061	Based on Prior Years
Sewer Maintenance and Operations	3,925	2,500	(2,000)	4,500	2,667	1,667	(1,447)	4,635	4,774	4,917	Based on Prior Years
Sewer Testing - Lake	522	4,250	-	4,250	534	2,900	233	4,378	4,509	4,644	Based on Prior Years
Utilities - Electricity	14,598	1,100	-	1,100	10,768	733	199	1,133	1,167	1,202	Based on Prior Years
Sewer Permitting	1,085	16,000	-	16,000	-	10,667	(102)	16,480	16,974	17,484	Based on Prior Years
Engineering - Consulting	-	1,118	518	600	-	1,118	1,118	1,000	1,030	1,061	Based on Prior Years
Utilities - Propane	-	-	-	500	319	333	15	515	530	546	Based on Prior Years
Allocated Personnel Time	7,000	7,000	-	7,000	3,500	3,500	-	7,200	7,400	7,600	5% of Payroll
<b>Total Sewer Operating Expenditures</b>	<b>28,296</b>	<b>33,468</b>	<b>(492)</b>	<b>33,950</b>	<b>20,901</b>	<b>21,668</b>	<b>766</b>	<b>36,341</b>	<b>37,415</b>	<b>38,515</b>	
<b>Debt Service</b>											
2004 Bonds- Principal	32,987	32,986	(1)	32,987	32,987	32,986	(1)	-	-	-	Equal prnts each yr
2004 Bonds- Interest	2,605	918	162	756	756	918	162	-	-	-	Estimate at 4.77%
2006 Bonds- Principal	71,000	75,000	-	75,000	75,000	75,000	-	79,000	83,000	87,000	Per Amort Schedule
2006 Bonds- Interest	28,639	24,859	-	24,859	13,414	13,414	-	20,816	16,564	12,101	Estimate at 5.25%
2009 Bonds- Principal	-	-	-	-	-	-	-	15,000	15,000	15,000	Per Amort Schedule
2009 Bonds- Interest	6,961	55,474	10,757	44,717	22,278	22,325	47	46,250	55,500	64,750	Estimate at 5.00%
Tractor Loan- Principal	11,012	11,480	-	11,480	11,480	11,480	0	-	-	-	Per Amort Schedule
Tractor Loan- Interest	956	488	-	488	488	488	0	-	-	-	Per Amort Schedule
Truck Loan- Principal	-	-	-	-	-	-	-	-	-	-	Paid Cash For Last Truck
Truck Loan- Interest	-	-	-	-	-	-	-	-	-	-	Paid Cash For Last Truck
<b>Total Debt Service on Water Plant Loan</b>	<b>154,160</b>	<b>201,205</b>	<b>10,918</b>	<b>190,287</b>	<b>156,402</b>	<b>156,611</b>	<b>209</b>	<b>161,066</b>	<b>170,064</b>	<b>178,851</b>	
<b>Payroll</b>											
District Manager	68,900	68,832	-	68,832	45,005	45,006	0	69,520	70,216	70,918	CPI Increase
Operations Personnel	41,243	42,848	-	42,848	28,299	28,016	(283)	43,705	44,579	45,471	CPI Increase
Employee Bonuses	-	-	-	-	-	-	-	-	-	-	
Health Insurance - Full Time	15,405	13,595	-	13,595	8,883	8,848	(35)	14,683	15,857	17,128	Kevin- EE, Joet- Family
Retirement - Full Time	6,829	7,924	1,000	6,924	4,545	5,181	636	7,020	7,117	7,216	6.2% of Wages
Medicare	1,505	1,619	-	1,619	1,004	1,059	54	1,642	1,665	1,688	1.45% of Wages
Unemployment Insurance	194	223	-	223	191	149	(42)	283	230	233	2.5% of wages
Workers Comp-Operations	4,896	5,045	1,039	4,006	4,006	5,045	1,039	5,000	5,150	5,305	Based on Prior Years
Wellness Benefits	1,358	1,400	-	1,400	1,400	1,400	(400)	1,442	1,485	1,530	Based on Prior Years
ACH and Retirement Plan Fees	1,530	1,571	(79)	1,650	1,110	1,047	(63)	1,700	1,750	1,803	Based on Prior Years
Allocation to Water & Sewer Operations	(36,000)	(36,000)	-	(36,000)	(18,000)	(18,000)	-	(36,200)	(37,000)	(37,900)	20% to Water, 5% to Sewer
<b>Personnel Total</b>	<b>105,863</b>	<b>107,058</b>	<b>1,960</b>	<b>105,098</b>	<b>76,444</b>	<b>77,350</b>	<b>907</b>	<b>108,794</b>	<b>111,049</b>	<b>113,388</b>	

CATAMOUNT METROPOLITAN DISTRICT  
 Financial Report Supporting Schedules (Continued)  
 Actual, Budget and Forecast for the Periods Indicated

	Modified Accrual Basis				Forecasted Inflation: 3%				Comments	
	Audited Actual 12/31/10	2011 Adopted Budget	2011 Projected Variance	2011 Forecast	8 Months Ended 08/31/11 Actual	8 Months Ended 08/31/11 Budget	Variance Favorable (Unfavorable)	2012 Adopted Budget		2013 Forecast
<b>Revenues</b>										
Restricted By Bond Documents	(396)	(1,272)	(7,204)	(8,476)	(8,476)	(1,272)	(7,204)	-	-	-
Equipment	10,000	50,000	1,900	51,900	50,000	50,000	-	30,000	30,000	20,000
Roads	(135,000)	170,000	(14,000)	156,000	170,000	170,000	-	20,000	30,000	15,000
Signs & Lighting	-	-	-	-	-	-	-	-	-	-
Metro Ranch Existing Buildings	-	10,000	-	36,502	-	10,000	-	10,000	10,000	10,000
Metro Ranch Offices & Maintenance Facility	120,853	10,000	26,502	10,000	10,000	10,000	-	10,000	15,000	15,000
Dam	10,000	10,000	-	10,000	10,000	10,000	-	10,000	15,000	15,000
Water System	65,000	25,000	(19,500)	25,000	25,000	25,000	-	25,000	25,000	25,000
Sewer System - Lake	13,000	13,000	-	13,000	13,000	13,000	-	13,000	13,000	13,000
Septic System - Ranch Clubhouse	2,000	2,000	-	2,000	2,000	2,000	-	2,000	2,000	2,000
Equipment Note Proceeds	-	-	-	-	-	-	-	-	-	-
Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	-
Bond Proceeds- 2009 Series- Maint Facility	856,194	30,000	1,992	31,992	-	-	-	8,000	15,000	-
Bond Proceeds- 2009 Series- Dam	-	400,000	(400,000)	-	-	-	-	-	400,000	-
Bond Proceeds- 2006 Series	-	-	-	-	-	-	-	-	-	-
<b>Total Reserve Fund Revenues</b>	<b>940,651</b>	<b>708,728</b>	<b>(390,810)</b>	<b>317,918</b>	<b>271,524</b>	<b>278,728</b>	<b>(7,204)</b>	<b>118,000</b>	<b>540,000</b>	<b>100,000</b>
<b>Expenditures</b>										
Roads & Bridges	-	-	-	-	-	-	-	-	-	-
Signs & Lighting	489	-	(2,000)	2,000	1,694	-	(1,694)	-	-	-
Metro Ranch Existing Buildings	957,552	30,000	(19,500)	49,500	49,054	30,000	(19,054)	-	400,000	-
Metro Ranch Offices & Maintenance Facility	-	400,000	400,000	-	-	6,500	(1,900)	-	100,000	-
Dam	-	6,500	(1,900)	8,400	8,400	-	-	48,000	-	-
Tractors and Equipment	-	-	-	-	-	-	-	-	-	-
Plow Truck	-	-	-	-	-	-	-	-	-	-
Cabin Wells	-	-	-	-	-	-	-	-	-	-
Lake Wells	-	-	-	-	-	-	-	-	-	-
Ranch Wells	-	-	-	-	-	-	-	-	-	-
Ranch Water Treatment Plant	-	-	-	-	-	-	-	-	-	-
Lake Water Treatment Plant	-	-	-	-	-	-	-	-	-	-
Monitoring Well for Ranch Septic System	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-
<b>Total Reserve Fund Expenditures</b>	<b>958,041</b>	<b>436,500</b>	<b>376,600</b>	<b>59,900</b>	<b>59,149</b>	<b>36,500</b>	<b>(22,649)</b>	<b>48,000</b>	<b>500,000</b>	<b>-</b>
<b>Excess Revenues Over Expenditures</b>	<b>(17,390)</b>	<b>272,228</b>	<b>(14,210)</b>	<b>258,018</b>	<b>212,375</b>	<b>242,228</b>	<b>(29,853)</b>	<b>70,000</b>	<b>40,000</b>	<b>100,000</b>
Beginning Fund Balance	641,872	624,272	210	624,482	624,482	624,272	210	882,500	952,500	992,500
<b>Ending Fund Balance</b>	<b>624,482</b>	<b>896,500</b>	<b>(14,000)</b>	<b>882,500</b>	<b>836,857</b>	<b>866,500</b>	<b>(29,643)</b>	<b>952,500</b>	<b>992,500</b>	<b>1,092,500</b>
<b>* Accumulated Funds by Category</b>										
Restricted By Bond Documents	268,476	260,000	-	260,000	260,000	-	-	260,000	260,000	260,000
Truck & Equipment	65,000	108,500	-	108,500	106,800	-	-	98,500	43,500	63,500
Roads	(70,000)	100,000	(14,000)	86,000	100,000	-	-	106,000	136,000	151,000
Signs & Lighting	15,000	15,000	-	15,000	15,000	-	-	15,000	15,000	15,000
Metro Ranch Facilities	18,006	35,000	0	35,000	(22,743)	-	-	45,000	55,000	65,000
Dam	20,000	30,000	-	30,000	30,000	-	-	40,000	55,000	70,000
Water System	180,000	215,000	-	215,000	215,000	-	-	240,000	265,000	290,000
Sewer System - Lake	107,000	120,000	-	120,000	120,000	-	-	133,000	146,000	159,000
Septic System - Ranch Clubhouse	11,000	13,000	-	13,000	13,000	-	-	15,000	17,000	19,000
<b>Total Debt &amp; Capital Reserves</b>	<b>624,482</b>	<b>896,500</b>	<b>(14,000)</b>	<b>882,500</b>	<b>836,857</b>	<b>866,500</b>	<b>(29,643)</b>	<b>952,500</b>	<b>992,500</b>	<b>1,092,500</b>

See Accompanying Accountant's Report.

Truck & Backhoe  
 Equal to Dam Expense  
 Included under operations  
 Revised Estimate  
 TBD  
 Trailer in 11, Backhoe in 13  
 Replace 9 yr old truck

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Routt County, Colorado.

On behalf of the Catamount Metropolitan District, the Board of Directors of the Catamount Metropolitan District

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS

assessed valuation of: (Gross assessed valuation, Line 2 of the Certification of Valuation From DLG 57) \$ 19,034,641

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the

NET assessed valuation of: (NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) \$ 19,034,641

Submitted: December 9, 2011 for budget/fiscal year 2012 (not later than Dec 15) (dd/mm/yyyy) (yyyy)

Table with columns: PURPOSE, LEVY<sup>2</sup>, REVENUE<sup>2</sup>. Rows include General Operating Expenses, Temporary General Property Tax Credit, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 30.000 mills, \$ 571,039.23

Contact person: Eric Weaver, CPA Daytime phone: (970) 926-6060 x6

Signed: [Signature] Title: District Administrator

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 866-2156.

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**  
**CATAMOUNT METROPOLITAN DISTRICT**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS:**

1. Purpose of Issue: Expansion of and Enhancemnts to Water Treatment Plants  
Series: General Obligation Water Bond -Series 2006  
Date of Issue: February 15, 2006  
Coupon rate: 5.25%  
Maturity Date: June 30, 2016  
Levy: 5.244  
Revenue: \$99,817.66
  
2. Purpose of Issue: Water Facilities and Street and Road Improvements  
Series: General Obligation Bond - Series 2009  
Date of Issue: April 1, 2009  
Coupon rate: 5.00%  
Maturity Date: December 31, 2028  
Levy: 3.218  
Revenue: \$61,253.47
  
3. Purpose of Issue:  
Series:  
Date of Issue:  
Coupon rate:  
Maturity Date:  
Levy:  
Revenue:

**CONTRACTS:**

4. Purpose of Contract:  
Title:  
Date:  
Principal Amount:  
Maturity Date:  
Levy:  
Revenue:

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.