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# RECORD OF PROCEEDINGS

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**Minutes of the Regular Meeting  
Of the Board of Directors  
Catamount Metropolitan District  
October 11, 2010**

A Regular Meeting of the Board of Directors of the Catamount Metropolitan District, Routt County, Colorado, was held October 11, 2010 at 3:00 p.m., at the Catamount Ranch Golf Clubhouse, 33400 Catamount Drive, Steamboat Springs, Routt County, Colorado, in accordance with the applicable statutes of the State of Colorado.

**Attendance**

The following Directors were present and acting:

- John Holloway
- Suzanne Turner
- Darlinda Baldinger
- Gary Ertl

The following Directors were absent and excused

- Eric Wilson

Also in attendance were:

- Michael Burks
- Staff Personnel:
  - Eric Weaver, Robertson & Marchetti, P.C.
  - Beth Ruark, Robertson & Marchetti, P.C, Secretary for Meeting
  - Joel Anderson, District Manager (via phone)
  - Kevin Collier, District Staff

**Call to Order**

The Regular Meeting of the Board of Directors of Catamount Metropolitan District was called to order by Chairman Holloway on October 11, 2010 at 3:00 p.m. noting a quorum was present.

**Agenda Changes**

The Board reviewed the agenda and no changes were made.

**Minutes**

The Board reviewed the Regular Meeting minutes of August 9, 2010. Upon a motion duly made and seconded it was unanimously

**RESOLVED** to approve the Regular Meeting minutes of August 9, 2010 subject to noted minor revisions.

**Calendar**

The next scheduled meeting is set for November 8<sup>th</sup> and will include a continuation of today's 2011 budget hearing.

**Operations Report Metro Ranch Shop & Office**

Mr. Anderson explained to the group that the Metro Shop and Office is coming along well with shingles being put on the roof this week. Work on

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the water line will begin shortly and once completed a pressure test can be performed to determine if additional work on the fire suppressions system will be required. Based on the progress to date the building should be complete by year end.

### **Dam Plans**

The Board determined that they will postpone discussing the Dam Plans until Director Wilson is in attendance and can give an update.

### **Road Update**

It was brought to the attention of the Board that Jim Nichols and other homeowners at the Ranch had expressed gratitude for the additional paving completed.

**Financial Statement** Mr. Weaver reviewed the financial report for the period ending September 30, 2010. Mr. Weaver also stated that the District has made the first of several needed bond draws for the Metro Facility. Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve the September 30, 2010 financials as presented.

### **2010 Budget Amendment**

Mr. Weaver reported that an amendment to the 2010 budget is required to account for the additional cost road overlay costs at the Ranch, the deferral of the dam project to 2011, and the additional costs of the maintenance facility. Upon motion duly made and seconded it was unanimously

**RESOLVED** to open the public hearing for the 2010 budget amendment.

No public comment was received and the public hearing was closed. Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve the 2010 amended budget as presented

### **2011 Preliminary Budget**

Mr. Weaver reviewed the preliminary 2011 budget, noting that the District is expected to levy the maximum 30 mills which an offsetting decrease in the annual assessment down to \$500. The Board reviewed the budget and

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reiterated the intent to adopt the budget at the November Board meeting. Upon motion duly made and seconded it was unanimously

**RESOLVED** to open the public hearing for the 2011 budget.

No public comment was received and the public hearing was continued to the November 8, 2010 Regular meeting to allow for additional public comment prior to adoption of the budget.

**Accounts Payable** The accounts payable listing for July through September of 2010 was reviewed by the Board. On motion duly made and seconded it was unanimously

**RESOLVED** to ratify the payables listing for July through September of 2010 as presented.

**Accounts Receivable  
Update**

Mr. Weaver reported that the District has commenced foreclosure proceedings on Ranch Lot 13 in order to collect the delinquent amount due to the District. The Board determined that they will pursue foreclosure on Lot 22 B and that Ranch Lot 1 at the next meeting if no payment has been received.

On motion duly made and seconded it was unanimously

**RESOLVED** to approve the accounts receivable listing as of September 30, 2010.

The Board discussed setting a formal policy that once an account becomes 6 months in arrears the owner will be given a 30 day notice that water will be shut off.

On motion duly made and seconded it was unanimously

**RESOLVED** to adopt a policy of shutting off water service to properties more than 6 months in arrears after a 30 day notice period.

**Adjournment**

With business concluded, and on motion duly made and seconded it was unanimously

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**RESOLVED** to adjourn the Regular Meeting of Catamount Metropolitan District Board of Directors this 11<sup>th</sup> day of October, 2010.

Respectfully submitted,

*Beth Ruark*

Beth Ruark  
Secretary for the meeting