



Via email – dlg-filing@state.co.us

December 9, 2016

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Catamount Metropolitan District

LG ID# 54033

Attached is the 2017 Budget for the Catamount Metropolitan District in Routt County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 10, 2016. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Routt County is 30.00 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 9.057 mills for G.O. bonds; 0.000 mills for refund/abatement; and 5.057 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$17,214,570, the total property tax revenue is \$585,295.38. A copy of the certification of mill levies sent to the County Commissioners for Routt County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Routt County, Colorado.

Sincerely,

A handwritten signature in blue ink that reads "Eric Weaver".

Eric Weaver
District Administrator

Enclosure(s)

Administrative & Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

CATAMOUNT METROPOLITAN DISTRICT

2017 BUDGET MESSAGE

The attached 2017 Budget for Catamount Metropolitan District includes these important features:

Catamount Metropolitan District (Formerly Lake Catamount Metropolitan District No. 2) is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to construct, operate and maintain:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- a cable television system
- parks and recreational facilities, programs and services
- mosquito control facilities, programs and services
- transportation facilities, programs and services

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2017 BUDGET STRATEGY

The primary services to be provided/delivered to the District's constituents during the budget year are the following:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- certain parks and recreational facilities

The District's strategy in preparing the 2017 budget is to strive to provide the scope of services desired by the property owners and residents of the District in the most economic manner possible. The District has determined that the most equitable way to fund the services to be provided is through a combination of assessments and property taxes against all the properties in the District.

RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT

TO ADOPT 2017 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CATAMOUNT METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2017 AND ENDING ON THE LAST DAY OF DECEMBER 2017.

WHEREAS, the Board of Directors of the Catamount Metropolitan District has appointed a budget committee to prepare and submit a proposed 2017 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 10, 2016 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Catamount Metropolitan District, Routt County, Colorado:

- Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Catamount Metropolitan District for the year stated above.

- Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2016, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR.

WHEREAS, the Board of Directors of the Catamount Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 10, 2016 and; WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$516,437 and;

WHEREAS, the Catamount Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$87,054, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds, notes and interest is \$155,912, and;

WHEREAS, the 2016 valuation for assessment for the Catamount Metropolitan District, as certified by the County Assessor is \$17,214,570.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Catamount Metropolitan District during the 2017 budget year, there is hereby levied a tax of 30.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2016.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2017 there is hereby levied a temporary tax credit/mill levy reduction of 5.057 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Catamount Metropolitan District during the 2017 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2016.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

Section 4. That for the purpose of meeting all payments for bonds, notes and interest of the Catamount Metropolitan District during the 2017 budget year, there is hereby levied a tax of 9.057 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2016.

Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2017 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 10, 2016, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenditures	\$ 391,465
Water and Sewer Operating Expenditures	120,671
Debt Service Expenditures	155,913
Capital Expenditures	<u>492,000</u>
TOTAL GENERAL FUND:	\$ 1,160,049

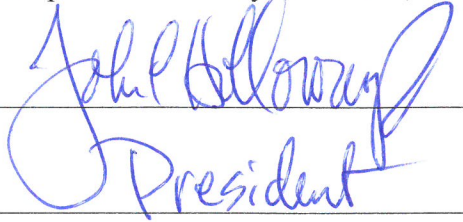
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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

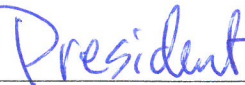
**TO ADOPT 2017 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2017 budget, set the mill levies and to appropriate sums of money were adopted this 10th day of October, 2017.

Attest: _____

A handwritten signature in blue ink, appearing to read "John Belloray", written over a horizontal line.

Title: _____

A handwritten title in blue ink, appearing to read "President", written over a horizontal line.

CATAMOUNT METROPOLITAN DISTRICT
 COMBINED BALANCE SHEET
 September 30, 2016

Date Printed: 12/07/16

Modified Accrual Basis

	General Fund 09/30/16	Replace- ment Fund 09/30/16	Fixed Assets and Long- Term Debt 09/30/16	Total Combined 09/30/16
Cash				
Alpine Bank Checking	25,516			25,516
ColoTrust- Variable- Roughly 0.60%	1,047,703			1,047,703
Centennial Bank CD - 12/03/16 - 0.40%	254,712			254,712
Vectra 2006 Bond CD- 10/17/16 - 0.25%	60,427			60,427
Vectra 2009 Bond CD- 04/07/17 - 0.55%	207,071			207,071
Colorado St Bank & Trust CD - 01/04/17 - 0.60%	252,136			252,136
Due From (To) Other Funds	(1,482,558)	1,482,558		-
Total Cash	365,006	1,482,558	-	1,847,564
Other Current Assets				
Property Tax Receivable	2,470			2,470
Accounts Rec - Bd Member Health Insurance	(700)			(700)
Accounts Receivable - Customers	39,818			39,818
Due From County Treasurer	-			-
Other Receivables	-			-
Prepaid Insurance	-			-
Total Current Assets	406,594	1,482,558	-	1,889,152
Property, Plant & Equipment			20,739,703	20,739,703
Accumulated Depreciation			(8,457,950)	(8,457,950)
Total Assets	406,594	1,482,558	12,281,752	14,170,905
Liabilities:				
Accounts Payable	-			-
Payroll Liabilities	828			828
Deferred Property Taxes	2,470			2,470
Bond Payable - Series 2006			-	-
Bond Payable - Series 2009			865,000	865,000
Total Liabilities	3,299	-	865,000	868,299
Net Assets				
Investment in Fixed Assets, Net of Related Debt			12,281,752 (865,000)	12,281,752 (865,000)
General Fund Balance	403,295			403,295
Restricted by Bond Documents		200,000		200,000
Replacement Fund Reserve Total		1,282,558		1,282,558
Total Net Assets	403,295	1,482,558	11,416,752	13,302,606
Total Liabilities & Net Assets	406,594	1,482,558	12,281,752	14,170,905

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted. = - - - -

CATAMOUNT METROPOLITAN DISTRICT
 Summary Statement of Revenues, Expenditures and Changes in Fund Balance
 Actual, Budget and Forecast for the Periods Indicated

	Modified Accrual Basis				Forecasted Inflation: 3%						
	2015 Audited Actual	2016 Adopted Budget	Variance Favorable (Unfavor)	2016 Forecast	9 Months Ended 09/30/16 Actual	9 Months Ended 09/30/16 Budget	Variance Favorable (Unfavor)	2017 Adopted Budget	2018 Forecast	2019 Forecast	Budget Comments
Revenues & Other Sources of Funds											
Assessed Value	16,684,560	17,183,630						17,214,570	18,247,444	18,247,444	Nov Final AV- 6% every other year
Operations Mill Levy	30.000	30.000					30.000	30.000	30.000		
Debt Service Mill Levy	9.019	9.228					9.057	8.539	8.522		
Temporary Mill Levy Reduction	(4.019)	(5.228)					(5.057)	(4.539)	(4.522)		
Net Mill Levy To be Collected	35.000	34.000					34.000	34.000	34.000		
Property Tax Revenues	583,960	584,243					585,295	620,413	620,413		
Lots	98	98					98	98	98		
Developer Parcels	7	7					7	7	7		
Total Lots and Parcels	105	105					105	105	105		
Service Fee Per Lot/ Parcel	1,500	1,500					1,500	1,500	1,500		
Water Fund Fee Per Lot	-	-					-	-	-		
Total Fees Per Lot/Parcel	1,500	1,500					1,500	1,500	1,500		
Property Taxes, Net of Abatements	582,362	584,243	-	584,243	584,243	584,243	(0)	585,295	620,413	620,413	35 mill Intended Max
Specific Ownership Taxes	41,654	35,055	6,445	41,500	27,973	23,370	4,603	40,971	43,429	43,429	7% of Property Taxes
Service Contract Fees-Lots	147,000	147,000	-	147,000	147,000	147,000	-	147,000	147,000	147,000	Rate Times Quantity
Service Contract Fees-Club & Parcels	29,016	31,444	-	31,444	31,444	31,444	-	31,190	31,190	31,190	Based on calculation
Out of District Fees (Morgenstern)	4,705	4,847	(86)	4,761	4,761	4,847	(86)	4,904	5,051	5,202	Morgenstern invoice
Interest Income	4,183	3,518	2,982	6,500	4,406	2,638	1,767	6,924	6,157	7,059	0.4% of Fund Balance
Late Fees	(115)	250	-	250	69	188	(118)	250	250	250	Fees on delinquent balances
Other Income	565	600	4,900	5,500	5,492	450	5,042	600	600	600	Estoppel Fees & Misc Other
Open Space Assess Interest Income	-	-	-	-	-	-	-	-	-	-	All collected
Assessment for Parcel Purchase	-	-	-	-	-	-	-	-	-	-	All collected
Snow Removal Charges	1,463	1,500	75	1,575	1,575	750	825	1,575	1,622	1,671	Based on normal year
Agriculture Lease & Haying Operations	6,725	2,000	2,000	4,000	4,000	2,000	2,000	2,000	2,060	2,122	Metro Ranch & other misc
CROA Storage Income	600	600	-	600	-	600	(600)	600	600	600	\$600 per year
Total General Revenues	818,158	811,057	16,317	827,373	810,963	797,530	13,433	821,309	858,372	859,536	
Water Tap Fees	41,102	11,000	5,082	16,082	16,082	11,000	5,082	11,000	11,000	11,000	Averages \$11,000 per lot, assume 1/ yr
Water User Fees	78,267	77,353	-	77,353	58,292	58,015	277	77,353	79,674	82,064	Assume 3% annual increase
Water Meter Sales	1,700	830	-	830	952	830	122	830	855	881	Assume 1 home per year
Sewer User Fees	54,659	57,408	-	57,408	43,056	43,056	(0)	57,738	59,500	61,291	Sewer Exp & Repl. Reserve
CROA Contribution- Meter Project	15,000	-	-	-	-	-	-	-	-	-	\$15K for 2015 meter project
Total Water and Sewer Revenues	190,728	146,591	5,082	151,673	118,381	112,900	5,480	146,921	151,028	155,235	
Total Combined Revenues	1,008,886	957,647	21,399	979,046	929,344	910,430	18,914	968,230	1,009,400	1,014,771	

CATAMOUNT METROPOLITAN DISTRICT
 Financial Report Supporting Schedules
 Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

	2015 Audited Actual	2016 Adopted Budget	Variance Favorable (Unfavor)	2016 Forecast	9 Months Ended 09/30/16 Actual	9 Months Ended 09/30/16 Budget	Variance Favorable (Unfavor)	2017 Adopted Budget	2018 Forecast	2019 Forecast	Budget Comments
Expenditures											
General and Admin Exp. Page 4	122,192	133,257	7,463	125,794	93,075	114,354	21,279	135,949	142,554	144,212	Page 3
Operating Expense Page 4	34,345	40,642	(2)	40,644	18,748	31,451	12,703	43,578	44,638	44,796	Page 3
Road, Dam & Landscape Maint. Page 4	179,115	90,536	21,507	69,029	33,296	78,504	45,208	90,249	92,957	95,746	Page 3
District Labor Page 5	119,146	118,287	1,474	116,813	86,386	86,317	(69)	121,688	124,900	128,275	Page 4
Total General Operating Expenditures	454,798	382,722	30,442	352,280	231,504	310,625	79,121	391,465	405,049	413,029	
Water Maintenance Page 5	86,316	72,035	2,573	69,462	50,165	57,334	7,169	79,533	80,654	82,914	Page 5
Sewer Maintenance Page 5	34,195	38,808	-	38,808	23,344	30,525	7,181	41,138	42,330	43,551	Page 5
Total Water & Sewer Operating Expend.	120,511	110,843	2,573	108,270	73,509	87,859	14,350	120,671	122,983	126,465	
Principal Page 5	107,000	115,000	-	115,000	95,000	95,000	-	120,000	125,000	130,000	Page 5
Interest Page 5	43,482	43,563	4,781	38,781	20,400	22,791	2,391	35,913	30,813	25,500	Page 5
Total Debt Service Expenditures	150,482	158,563	4,781	153,781	115,400	117,791	2,391	155,913	155,813	155,500	
Transfer to Replacement Fund	283,500	305,600	(58,000)	363,600	305,600	305,600	-	300,600	324,570	320,040	Page 6
Surplus (Deficit)	(404)	(80)	1,196	1,115	203,331	88,555	114,775	(418)	985	(263)	
Beginning Fund Balance - General Fund	200,369	200,161	(197)	199,965	199,965	200,161	(197)	201,080	200,662	201,647	Roll-forward from prior year forecast
Ending Fund Balance - General Fund	199,965	200,081	999	201,080	403,295	288,717	114,579	200,662	201,647	201,384	Roughly 1/4 of annual expenses
Components of Fund Balance:											
Reserved For Operations	199,965	200,081	999	201,080	403,295			200,662	201,647	201,384	Per Above
Restricted By Bonds	265,000	200,000	-	200,000	200,000			200,000	200,000	200,000	See Page 6
Designated For Capital	1,190,517	1,095,286	234,619	1,329,906	1,282,559			1,138,506	1,363,076	1,353,116	See Page 6
Total Fund Balance- All Funds	1,655,481	1,495,367	235,618	1,730,986	1,885,854			1,539,167	1,764,722	1,754,499	
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CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules
Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

	2015	2016	Variance	2016	9 Months	9 Months	Variance	2017	2018	2019	Budget Comments
	Audited	Adopted	Favorable		Forecast	Ended	Ended	Favorable	Adopted	Forecast	
	Actual	Budget	(Unfavor)		09/30/16	09/30/16	(Unfavor)	Budget			
G&A Expenses											
Accounting & Administration	39,690	49,173	-	49,173	27,806	37,289	9,484	50,648	52,167	53,732	Based on prior years
Billing Fees	1,417	1,639	-	1,639	465	1,229	764	1,688	1,739	1,791	Based on prior years
Audit Fees	8,755	9,018	2,178	6,840	6,840	9,018	2,178	7,045	7,257	7,474	Based on prior years
Bank Fees	229	-	(25)	25	25	-	(25)	26	27	27	Based on prior years
Computer	678	1,093	-	1,093	433	820	387	1,126	1,159	1,194	Based on prior years
Insurance - Package Policy	26,906	27,714	103	27,610	27,610	27,714	103	28,991	29,861	30,756	Based on prior years
Insurance - Dam	-	-	-	-	-	-	-	-	-	-	Included above
Legal - General	1,883	4,120	3,120	1,000	81	3,090	3,009	4,000	4,120	4,244	Based on prior years
Legal - Water Rights Protection	4,690	5,305	4,305	1,000	342	3,978	3,636	5,000	5,150	5,305	Based on prior years
Engineering- Water Rights Protection	578	3,605	-	3,605	1,433	2,704	1,270	3,713	3,825	3,939	Based on prior years
Miscellaneous Other	192	273	-	273	37	205	168	281	290	299	Based on prior years
Elections	-	2,000	1,415	585	585	2,000	1,415	-	2,000	-	Only in even years
Office Supplies	3,346	2,758	(242)	3,000	2,485	2,069	(417)	3,090	3,183	3,278	Based on prior years
Postage	258	1,030	-	1,030	236	773	536	1,061	1,093	1,126	Based on prior years
Rent	-	-	-	-	-	-	-	-	-	-	No longer rent office
Building Repairs and Maintenance	885	1,093	(1,407)	2,500	2,188	820	(1,368)	2,575	2,652	2,732	Based on prior years
Office Equipment	215	563	-	563	-	422	422	580	597	615	Based on prior years
Telephone - Office	1,351	1,803	-	1,803	1,163	1,352	189	1,857	1,913	1,970	Based on prior years
Storage Unit	-	-	-	-	-	-	-	-	-	-	No longer rent space
Treasurers Fees	17,476	17,527	(14)	17,541	17,541	17,527	(13)	17,559	18,612	18,612	3% of property taxes
Maintenance Facility Propane	2,282	4,120	-	4,120	2,030	3,090	1,060	4,244	4,371	4,502	Based on prior years
Maintenance Facility Electric	1,533	1,970	-	1,970	1,506	1,477	(28)	2,029	2,090	2,152	Based on prior years
Clean Energy Collective Power Offset	-	(1,970)	(1,970)	-	-	(1,477)	(1,477)	-	-	-	Assuming 100% power offset
Maintenance Facility Alarm	9,830	424	-	424	270	255	(15)	437	450	464	Based on prior years
Total G&A Expenses	122,192	133,257	7,463	125,794	93,075	114,354	21,279	135,949	142,554	144,212	
Operation Expenditures:											
Gasoline/Diesel Fuel	8,791	10,300	1,300	9,000	4,296	6,867	2,571	10,000	10,300	10,609	Based on prior years
Equipment Maintenance	8,762	8,240	-	8,240	1,739	6,180	4,441	8,487	8,742	9,004	Based on prior years
Tools for Shop	528	1,061	-	1,061	165	796	631	1,093	1,000	1,000	Based on prior years
Safety	1,377	1,030	-	1,030	-	773	773	1,061	1,093	1,126	Based on prior years
Telephone - Cell Phone	1,181	1,486	-	1,486	826	1,115	288	1,531	1,577	1,624	Based on prior years
Training	1,550	1,648	1,148	500	344	1,648	1,304	1,500	1,545	500	Based on prior years
Uniforms	-	580	-	580	-	435	435	597	615	633	Based on prior years
Utilities - Trash	1,178	1,545	-	1,545	1,026	1,159	133	1,591	1,639	1,688	Based on prior years
Wetlands & Eagle Monitoring	-	-	-	-	-	-	-	-	-	-	No longer required
Agriculture & Ditch Maintenance	2,597	3,090	-	3,090	339	3,090	2,751	3,183	3,278	3,377	Additional for lake hayfields-650 for roof
Forestry Management	2,345	2,575	(2,450)	5,025	5,025	2,575	(2,450)	5,176	5,331	5,491	Dead tree removal
District Manager Home Maintenance	542	2,000	-	2,000	607	1,500	893	2,060	2,000	2,000	Basic maintenance
Utilities - Electric	4,295	5,178	-	5,178	2,981	3,883	903	5,333	5,493	5,658	Based on prior years
GIS	1,200	1,910	-	1,910	1,400	1,432	32	1,967	2,026	2,087	Based on prior years
Total General Operation Expenditures	34,345	40,642	(2)	40,644	18,748	31,451	12,703	43,578	44,638	44,796	
Road, Dam, & Landscape Maintenance											
Contract Snow Removal - Duckels	5,493	4,371	-	4,371	3,540	3,278	(262)	4,000	4,120	4,244	Based on prior years
Contract Snow Removal - Club	6,188	6,896	-	6,896	3,900	4,138	238	7,103	7,316	7,535	Based on prior years
Landscape Maintenance	6,644	10,000	-	10,000	6,861	10,000	3,139	10,300	10,609	10,927	Additional at Lake Entrance
Road Maintenance & Overlays	121,078	20,000	17,000	3,000	800	20,000	19,200	20,000	20,600	21,218	Overlays moved to Capital starting in 2016
Dam Safety/ Repairs & Maintenance	21,029	20,600	-	20,600	8,596	20,600	12,004	20,600	21,218	21,855	Based on prior years
Hydro Study & Feasibility	1,571	-	-	-	-	-	-	-	-	-	Not moving forward with roject
Fence Maintenance	3,452	5,000	4,500	500	72	5,000	4,929	2,000	2,060	2,122	Fencing needs
Frazil Channel Excavation	1,240	5,464	-	5,464	-	-	-	5,628	5,796	5,970	Includes lake and boat dock maintenance
Equipment Rental/Purchase	-	3,090	-	3,090	-	1,545	1,545	3,183	3,278	3,377	Misc rental or breakdown
Sand	780	1,545	-	1,545	462	773	311	1,591	1,639	1,688	Based on prior years
Signs & Lighting	1,153	1,093	-	1,093	387	1,093	706	3,000	3,090	3,183	Based on prior years
Weed Control	9,148	9,785	-	9,785	6,922	9,785	2,863	10,079	10,381	10,692	Based on prior years
Mosquito Control	690	1,093	7	1,086	1,306	1,093	(214)	1,119	1,152	1,187	Based on prior years
Gate / Security	650	1,600	-	1,600	450	1,200	750	1,648	1,697	1,748	Gate phone & maintenance
Total Road, Etc. Maintenance	179,115	90,536	21,507	69,029	33,296	78,504	45,208	90,249	92,957	95,746	

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules (Continued)
Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

	2015 Audited Actual	2016 Adopted Budget	Variance Favorable (Unfavor)	2016 Forecast	9 Months Ended 09/30/16 Actual	9 Months Ended 09/30/16 Budget	Variance Favorable (Unfavor)	2017 Adopted Budget	2018 Forecast	2019 Forecast	Budget Comments
Water Operation Expenditures											
Building Repairs	1,988	1,000	-	1,000	304	750	446	1,030	1,061	1,093	Based on prior years
Meter Purchases	18,493	2,000	-	2,000	1,424	2,000	576	3,000	2,000	2,000	Auto-read system in 2015, then 1 / year
Water System Maintenance	10,758	7,500	-	7,500	4,875	6,563	1,688	12,000	12,360	12,731	Based on prior years
Water Testing	8,987	9,270	3,270	6,000	4,666	8,111	3,445	9,000	9,270	9,548	Based on prior years
Water Treatment	1,938	5,065	-	5,065	3,596	3,799	203	5,217	5,373	5,534	Based on prior years
Utilities - Electricity	8,404	9,270	-	9,270	6,383	7,416	1,033	9,548	9,835	10,130	Based on prior years
Water Security System	360	787	-	787	540	590	50	810	835	860	Based on prior years
Utilities - Propane	-	-	-	-	-	-	-	-	-	-	All in sewer
Water Permitting	780	990	-	990	880	990	110	1,020	1,051	1,082	Based on prior years
Engineering - Consulting	922	3,090	-	3,090	2,662	2,318	(344)	3,183	3,278	3,377	Based on prior years
Telephone - Alarm	1,885	1,463	(697)	2,160	1,135	1,097	(38)	2,225	2,292	2,360	Based on prior years
Allocated Personnel Time	31,800	31,600	-	31,600	23,700	23,700	-	32,500	33,300	34,200	20% of Payroll
Total Water Operation Expenditures	86,316	72,035	2,573	69,462	50,165	57,334	7,169	79,533	80,654	82,914	
Sewer System Operation Expenditures											
Building Repairs	1,010	1,030	-	1,030	-	773	773	1,061	1,093	1,126	Based on prior years
Sewer Maintenance and Operations	5,313	5,628	-	5,628	1,252	4,924	3,673	5,000	5,150	5,305	Based on prior years
Sewer Testing - Lake	3,790	4,502	-	4,502	4,274	3,939	(335)	4,637	4,776	4,919	Based on prior years
Sewer Testing - Ranch	738	1,275	-	1,275	589	956	368	1,313	1,353	1,393	Based on prior years
Utilities - Electricity	14,275	16,480	-	16,480	10,047	12,195	2,148	16,974	17,484	18,008	Based on prior years
Sewer Permitting	1,055	1,272	-	1,272	1,055	1,272	217	1,310	1,349	1,390	Based on prior years
Engineering - Consulting	-	-	-	-	-	-	-	2,000	2,060	2,122	Based on prior years
Utilities - Propane	65	721	-	721	202	541	339	743	765	788	Based on prior years
Allocated Personnel Time	7,950	7,900	-	7,900	5,925	5,925	-	8,100	8,300	8,500	5% of Payroll
Total Sewer Operating Expenditures	34,195	38,808	-	38,808	23,344	30,525	7,181	41,138	42,330	43,551	
Debt Service											
2004 Bonds- Principal	-	-	-	-	-	-	-	-	-	-	Paid off
2004 Bonds- Interest	-	-	-	-	-	-	-	-	-	-	Paid off
2006 Bonds- Principal	92,000	95,000	-	95,000	95,000	95,000	-	-	-	-	Per Amort Schedule
2006 Bonds- Interest	6,101	2,019	-	2,019	2,019	2,019	-	-	-	-	Per Amort Schedule
2009 Bonds- Principal	15,000	20,000	-	20,000	-	-	-	120,000	125,000	130,000	Per Amort Schedule
2009 Bonds- Interest	37,381	41,544	4,781	36,763	18,381	20,772	2,391	35,913	30,813	25,500	Per Amort Schedule- Reprices on 4/1/19
Tractor Loan- Principal	-	-	-	-	-	-	-	-	-	-	Paid off
Tractor Loan- Interest	-	-	-	-	-	-	-	-	-	-	Paid off
Truck Loan- Principal	-	-	-	-	-	-	-	-	-	-	Paid off
Truck Loan- Interest	-	-	-	-	-	-	-	-	-	-	Paid off
Total Debt Service on Water Plant Loan	150,482	158,563	4,781	153,781	115,400	117,791	2,391	155,913	155,813	155,500	
Payroll											
District Manager	74,355	72,344	-	72,344	52,866	52,866	0	73,790	74,528	75,274	Annual increases
Operations Personnel	47,728	47,736	(829)	48,565	35,035	34,884	(151)	50,993	52,013	53,053	Annual increases
Employee Bonuses	2,116	-	-	-	-	-	-	-	-	-	Based on prior years
Health Insurance - Full Time	16,966	19,301	1,857	17,444	15,042	14,476	(566)	18,578	20,621	22,889	Based on Current CEBT rates
Retirement - Full Time	7,700	7,445	-	7,445	5,450	5,584	134	7,737	7,846	7,956	6.2% of Wages
Medicare	1,701	1,741	-	1,741	1,209	1,306	97	1,809	1,835	1,861	1.45% of Wages
Unemployment Insurance	231	324	-	324	235	243	8	337	342	346	2.7% of wages
Workers Comp-Operations	4,901	5,048	(111)	5,159	5,159	5,048	(111)	5,521	5,686	5,857	Based on prior years
Wellness Benefits	1,999	1,935	(265)	2,200	198	100	(98)	2,400	2,472	2,546	Based on prior years
ACH and Retirement Plan Fees	1,199	1,913	822	1,091	817	1,435	618	1,124	1,157	1,192	Based on prior years
Allocation to Water & Sewer Operations	(39,750)	(39,500)	-	(39,500)	(29,625)	(29,625)	-	(40,600)	(41,600)	(42,700)	20% to Water, 5% to Sewer
Personnel Total	119,146	118,287	1,474	116,813	86,386	86,317	(69)	121,688	124,900	128,275	

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules (Continued)
Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

CAPITAL RESERVE FUND

Revenues

	2015 Audited Actual	2016 Adopted Budget	Variance Favorable (Unfavor)	2016 Forecast	9 Months Ended 09/30/16 Actual	9 Months Ended 09/30/16 Budget	Variance Favorable (Unfavor)	2017 Adopted Budget	2018 Forecast	2019 Forecast	Budget Comments
Restricted By Bond Documents	-	(65,000)	-	(65,000)	(65,000)	(65,000)	-	-	-	-	2006 Bonds paid off in 2016
Equipment	30,000	26,000	5,000	31,000	26,000	26,000	-	34,000	35,000	36,100	\$820,000 over 20 years
Roads, Fencing, & Gates	100,000	119,000	-	119,000	119,000	119,000	-	90,000	107,700	125,900	\$2.9M over 20 years
Signs & Lighting	-	1,000	-	1,000	1,000	1,000	-	1,000	1,000	1,000	
Metro Ranch Existing Buildings	-	3,000	-	3,000	3,000	3,000	-	3,000	3,100	3,200	
Metro Ranch Offices & Maintenance Facility	8,000	3,000	-	3,000	3,000	3,000	-	3,000	3,100	3,200	
Ranch Manager House	9,000	3,000	-	3,000	3,000	3,000	-	3,000	3,100	3,200	
Dam	41,000	78,000	48,000	126,000	78,000	78,000	-	32,000	43,000	13,800	
Water System	75,000	84,000	5,000	89,000	84,000	84,000	-	81,000	83,400	85,900	\$2.5M over 20 years
Sewer System - Lake	17,500	16,000	-	16,000	16,000	16,000	-	15,000	15,500	16,000	Only covers 30% of 20-50 Yr costs
Septic System - Ranch Clubhouse	3,000	2,600	-	2,600	2,600	2,600	-	1,600	1,670	1,740	
Contingency & Other Minor Items	-	35,000	-	35,000	35,000	35,000	-	37,000	28,000	30,000	Extra 10% for small & unforeseen needs
Equipment Note Proceeds	-	-	-	-	-	-	-	-	-	-	
Sale of Fixed Assets	10,000	9,000	15,520	24,520	24,520	9,000	15,520	-	10,000	-	New Plow Truck in 2018
Donations	-	-	-	-	-	-	-	-	-	-	
Bond Proceeds- 2009 Series- Maint Facility	-	-	-	-	-	-	-	-	-	-	
Bond Proceeds- 2009 Series- Dam	-	-	-	-	-	-	-	-	-	-	Based on dam expenses
Bond Proceeds- 2006 Series	-	-	-	-	-	-	-	-	-	-	
Total Reserve Fund Revenues	293,500	314,600	73,520	388,120	330,120	314,600	15,520	300,600	334,570	320,040	
	=	=	=	=	=	=	=	=	=	=	

Expenditures

Roads & Gates	-	130,000	(12,488)	142,488	142,488	130,000	(12,488)	125,000	40,000	30,000	Final overlays
Signs & Lighting	-	-	-	-	-	-	-	-	-	-	
Metro Ranch Ranching Buildings	-	25,000	19,000	6,000	-	25,000	25,000	15,000	-	15,000	Paint, fence & roof
Metro Ranch Offices & Maintenance Facility	-	31,232	31,232	-	-	31,232	31,232	-	-	10,000	
Ranch Manager House	11,140	-	-	-	-	-	-	7,000	-	-	New Carpet
Dam	-	105,000	105,000	-	-	105,000	105,000	250,000	-	-	Alt D, repairs to outlet, rebuild stop logs, etc.
Tractors and Equipment	-	90,000	(38,243)	128,243	128,243	90,000	(38,243)	-	10,000	-	Spreader in 2018
Plow Truck	51,352	-	-	-	-	-	-	-	60,000	-	New plow truck every 3 years
Cabin Wells	-	-	-	-	-	-	-	-	-	-	
Lake Wells	-	-	-	-	-	-	-	-	-	-	
Ranch Wells	-	-	-	-	-	-	-	-	-	-	
Ranch Water Treatment Plant	-	21,000	-	21,000	17,351	21,000	3,649	38,000	-	250,000	SCADA, Power, & Mixer in 17
Lake Water Treatment Plant	1,725	16,000	-	16,000	14,996	16,000	1,004	57,000	-	-	SCADA, Power, & Mixer in 17
Lake Wastewater System	-	-	-	-	-	-	-	-	-	25,000	
Monitoring Well for Ranch Septic System	-	-	-	-	-	-	-	-	-	-	
Gates	-	-	-	-	-	-	-	-	-	-	
Contingency & Other Minor Items	-	-	-	-	-	-	-	-	-	-	
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	
Total Reserve Fund Expenditures	64,217	418,232	104,501	313,731	303,078	418,232	115,154	492,000	110,000	330,000	

Excess Revenues Over Expenditures

	229,282.83	(103,632)	178,021	74,389	27,042	(103,632)	130,674	(191,400)	224,570	(9,960)	
Beginning Fund Balance	1,226,234	1,398,918	56,599	1,455,517	1,455,517	1,398,918	56,599	1,529,905	1,338,505	1,563,075	
Ending Fund Balance	1,455,517	1,295,286	234,619	1,529,905	1,482,558	1,295,286	187,272	1,338,505	1,563,075	1,553,115	
	=	=	=	=	=	=	=	=	=	=	

*** Accumulated Funds by Category**

Restricted By Bond Documents	265,000	200,000	-	200,000	200,000	200,000	-	200,000	200,000	200,000	
Truck & Equipment	156,112	101,348	(17,959)	83,389	78,389	78,389	-	117,389	92,389	128,489	
Roads & Gates	220,928	209,928	(12,488)	197,440	197,440	197,440	-	162,440	230,140	326,040	
Signs & Lighting	15,000	16,000	-	16,000	16,000	16,000	-	17,000	18,000	19,000	
Metro Ranch Facilities	73,668	23,436	50,232	73,668	79,668	79,668	-	64,668	70,868	52,268	
Ranch Manager House	5,429	3,369	5,060	8,429	8,429	8,429	-	4,429	7,529	10,729	
Dam	125,000	72,000	179,000	251,000	203,000	203,000	-	33,000	76,000	89,800	
Water System	388,275	424,000	16,275	440,275	439,928	439,928	-	426,275	509,675	345,575	
Sewer System - Lake	182,605	185,105	13,500	198,605	198,605	198,605	-	213,605	229,105	220,105	
Septic System - Ranch Clubhouse	23,500	25,100	1,000	26,100	26,100	26,100	-	27,700	29,370	31,110	
10% For Contingency & Other Minor Items	-	35,000	-	35,000	35,000	35,000	-	72,000	100,000	130,000	
Total Debt & Capital Reserves	1,455,517	1,295,286	234,619	1,529,905	1,482,559	1,295,286	187,272	1,338,506	1,563,076	1,553,116	
	=	=	=	=	=	=	=	=	=	=	

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Routt County, Colorado.

On behalf of the Catamount Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Catamount Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 17,214,570

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 17,214,570

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/9/2016
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2017.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>30.000</u> mills	<u>\$ 516,437.10</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(5.057)</u> mills	<u>\$ (87,054.08)</u>
SUBTOTAL FOR GENERAL OPERATING:	24.943 mills	\$ 429,383.02
3. General Obligation Bonds and Interest ^J	<u>9.057</u> mills	<u>\$ 155,912.36</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	<u>\$ -</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	34.000 mills	\$ 585,295.38

Contact person: Eric Weaver
(print)

Daytime phone: (970) 926-6060 x6

Signed: 

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue:	<u>Water Facilities and Street and Road Improvements</u>
Series:	<u>General Obligation Bond - Series 2009</u>
Date of Issue:	<u>April 1, 2009</u>
Coupon rate:	<u>4.25%</u>
Maturity Date:	<u>December 31, 2028</u>
Levy:	<u>9.057</u>
Revenue:	<u>\$155,912.36</u>

2. Purpose of Issue:	_____
Series:	_____
Date of Issue:	_____
Coupon rate:	_____
Maturity Date:	_____
Levy:	_____
Revenue:	_____

CONTRACTS^K:

3. Purpose of Contract:	_____
Title:	_____
Date:	_____
Principal Amount:	_____
Maturity Date:	_____
Levy:	_____
Revenue:	_____

4. Purpose of Contract:	_____
Title:	_____
Date:	_____
Principal Amount:	_____
Maturity Date:	_____
Levy:	_____
Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.