

# CATAMOUNT METROPOLITAN DISTRICT

Via email – [dlg-filing@state.co.us](mailto:dlg-filing@state.co.us)

December 9, 2013

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

RE: Catamount Metropolitan District

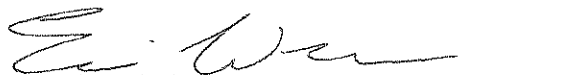
LG ID# 54033

Attached is the 2014 Budget for the Catamount Metropolitan District in Routt County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 11, 2013. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Routt County is 30.00 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 9.022 mills for G.O. bonds; 0.000 mills for refund/abatement; and 4.022 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$ 16,607,890, the total property tax revenue is \$581,276.15. A copy of the certification of mill levies sent to the County Commissioners for Routt County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Routt County, Colorado.

Sincerely,



Title District Administrator

Enclosure(s)

# CATAMOUNT METROPOLITAN DISTRICT

## 2014 BUDGET MESSAGE

The attached 2014 Budget for Catamount Metropolitan District includes these important features:

Catamount Metropolitan District (Formerly Lake Catamount Metropolitan District No. 2) is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to construct, operate and maintain:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- a cable television system
- parks and recreational facilities, programs and services
- mosquito control facilities, programs and services
- transportation facilities, programs and services

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

## 2014 BUDGET STRATEGY

The primary services to be provided/delivered to the District's constituents during the budget year are the following:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- certain parks and recreational facilities

The District's strategy in preparing the 2014 budget is to strive to provide the scope of services desired by the property owners and residents of the District in the most economic manner possible. The District has determined that the most equitable way to fund the services to be provided is through a combination of assessments and property taxes against all the properties in the District.

**RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT**

**TO ADOPT 2014 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CATAMOUNT METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2014 AND ENDING ON THE LAST DAY OF DECEMBER 2014.

WHEREAS, the Board of Directors of the Catamount Metropolitan District has appointed a budget committee to prepare and submit a proposed 2014 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 7, 2013 which was continued to November 11, 2013 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Catamount Metropolitan District, Routt County, Colorado:

- Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Catamount Metropolitan District for the year stated above.
- Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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**RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2013, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2014 BUDGET YEAR.

WHEREAS, the Board of Directors of the Catamount Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 11, 2013 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$498,236.70 and;

WHEREAS, the Catamount Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$66,796.93, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds, notes and interest is \$149,836.38, and;

WHEREAS, the 2013 valuation for assessment for the Catamount Metropolitan District, as certified by the County Assessor is \$16,607,890.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Catamount Metropolitan District during the 2014 budget year, there is hereby levied a tax of 30.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2013.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2013 there is hereby levied a temporary tax credit/mill levy reduction of 4.022 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Catamount Metropolitan District during the 2014 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2013.

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**RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES (CONTINUED)**

- Section 4. That for the purpose of meeting all payments for bonds, notes and interest of the Catamount Metropolitan District during the 2014 budget year, there is hereby levied a tax of 9.022 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2013.
- Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2014 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 11, 2013, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenditures	\$ 559,935
Water and Sewer Operating Expenditures	108,573
Debt Service Expenditures	149,834
Capital Expenditures	<u>15,000</u>
TOTAL GENERAL FUND:	\$ 833,342

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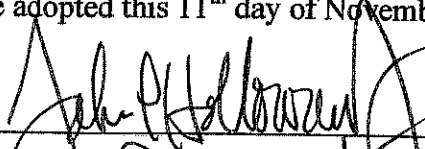
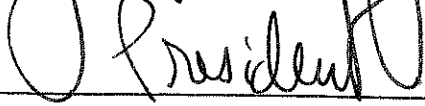
**RESOLUTIONS OF ROUTT METROPOLITAN DISTRICT (CONTINUED)**

**TO ADOPT 2014 BUDGET, SET MILL LEVIES AND  
APPROPRIATE SUMS OF MONEY  
(CONTINUED)**

The above resolutions to adopt the 2014 budget, set the mill levies and to appropriate sums of money were adopted this 11<sup>th</sup> day of November, 2013.

Attest: \_\_\_\_\_

Title: \_\_\_\_\_

# ROBERTSON & MARCHETTI, P.C.

*Certified Public Accountants*

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## Accountant's Compilation Report

December 4, 2013

Board of Directors  
Catamount Metropolitan District  
Routt County, Colorado

I have compiled the accompanying combined balance sheet of Catamount Metropolitan District as of August 31, 2013 and the related statement of revenues, expenditures and changes in fund balance with budgets for the eight month period then ended. I also compiled the accompanying budget and forecast of revenues, expenditures and changes in fund balance for the year ending December 31, 2013, the adopted budget for 2014 and preliminary budgets for 2015-2016, in accordance with standards established by the American Institute of Certified Public Accountants.

I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

As a consulting financial manager, I participate in the financial management of the District. Management (with my participation) is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements. I have prepared these financial statements in my capacity as a consulting financial manager for the District.

My responsibility includes conducting the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management (with my participation) has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A compilation of a forecasted financial statement is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. I have not examined the accompanying forecast and, accordingly, do not express an opinion or any other form of assurance on the forecasted statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. I have no responsibility to update this report for events or circumstances occurring after the date of this report.

The actual historical information for calendar year 2012 is presented for comparative purposes only. Such information is taken from the financial statements for the District for the year ended December 31, 2012, which have been audited by Chadwick, Steinkirchner, Davis & Co., P.C. and upon which they expressed an unqualified opinion in their report dated April 16, 2013.

I am not independent from an accounting and auditing perspective with respect to Catamount Metropolitan District because I perform certain accounting services that impair my independence.

ROBERTSON & MARCHETTI, P.C.



Eric Weaver, CPA  
Vice-President



CATAMOUNT METROPOLITAN DISTRICT  
 COMBINED BALANCE SHEET  
 August 31, 2013

Date Printed: 12/04/13

	General Fund 08/31/13	Replacement Fund 08/31/13	Fixed Assets and Long-Term Debt 08/31/13	Total Combined 08/31/13
Cash				
Alpine Bank Checking	59,202			59,202
Colo Trust	871,454			871,454
Centennial Bank CD - 12/03/13 - 0.4%	251,842			251,842
Vectra 2006 Bond CD - 10/17/13 - 0.3%	60,337			60,337
Vectra 2009 Bond CD - 03/31/14 - 0.1%	205,934			205,934
Due From (To) Other Funds	(1,128,665)	1,128,665		-
Total Cash	320,104	1,128,665	-	1,448,769
Other Current Assets				
Property Tax Receivable	32,997			32,997
Accounts Rec - Bd Member Health Insurance	(621)			(621)
Accounts Receivable - Customers	1,872			1,872
Due From County Treasurer	-			-
Other Receivables	-			-
Prepaid Insurance	-			-
Total Current Assets	354,353	1,128,665	-	1,483,018
Property, Plant & Equipment			20,011,663	20,011,663
Accumulated Depreciation			(6,449,546)	(6,449,546)
Bond Issue Costs, Net			-	-
Total Assets	354,353	1,128,665	13,562,117	15,045,135
Liabilities:				
Accounts Payable	11,074			11,074
Due to County - Abatement	-			-
Payroll Liabilities	647			647
Deferred Property Taxes	32,997			32,997
Bond Payable - Series 2006			274,000	274,000
Bond Payable - Series 2009			910,000	910,000
Total Liabilities	44,718	-	1,184,000	1,228,718
Net Assets				
Investment in Fixed Assets,			13,562,117	13,562,117
Net of Related Debt			(1,184,000)	(1,184,000)
General Fund Balance	309,636	260,000		309,636
Restricted by Bond Documents		868,665		260,000
Replacement Fund Reserve Total	308,636	1,128,665	12,378,117	868,665
Total Net Assets	354,353	1,128,665	13,562,117	15,045,135
Total Liabilities & Net Assets	(0)	0	-	-

See Accompanying Accountant's Report.

CATAMOUNT METROPOLITAN DISTRICT  
 Summary Statement of Revenues, Expenditures and Changes in Fund Balance  
 Actual, Budget and Forecast for the Periods Indicated

	Modified Accrual Basis				Forecasted Inflation: 3%			Comments
	2012 Audited Actual	2013 Adopted Budget	Variance Favorable (Unfavorable)	2013 Forecast	8 Months Ended 08/31/13 Actual	8 Months Ended 08/31/13 Budget	Variance Favorable (Unfavorable)	
<b>Revenues &amp; Other Sources of Funds</b>								
Assessed Value	19,034,641	19,248,728						
Operations Mill Levy	30.00	30.00						
Debt Service Mill Levy	8.462	8.316						
Temporary Mill Levy Reduction	(8.462)	(8.316)						
Net Mill Levy To be Collected	30.00	30.00						
Property Tax Revenues	571,039	577,462						
98		98						
7		7						
Developer Parcels								
98		98						
7		7						
<b>Total Lots and Parcels</b>	<b>105</b>	<b>105</b>						
Service Fee Per Lot/ Parcel	1,500	1,500						
Water Fund Fee Per Lot	0	0						
<b>Total Fees Per Lot/Parcel</b>	<b>1,500</b>	<b>1,500</b>						
Property Taxes, Net of Abatements	520,467	577,462	(18,050)	559,412	544,465	577,462	(32,997)	585,976
Specific Ownership Tax Revenues	31,297	34,648	-	34,648	20,691	20,211	480	34,445
Service Contract Fees-Lots	147,000	147,000	-	147,000	147,000	147,000	-	147,000
Service Contract Fees-Club & Parcels	29,099	29,099	1,313	30,412	30,412	29,099	1,313	29,443
Out of District Fees (Morgenstern)	4,370	4,501	(46)	4,455	4,501	4,501	(46)	4,868
Interest Income	(5,903)	3,736	(1,323)	2,413	1,575	2,491	(915)	3,347
Late Fees	688	1,000	-	1,000	369	667	(298)	1,000
Other Income	316	225	-	225	860	150	710	225
Open Space Assess Interest Income	-	-	-	-	-	-	-	-
Assessment for Parcel Purchase	-	-	-	-	-	-	-	-
Snow Removal Charges	863	1,200	1,300	2,500	2,000	600	1,400	1,591
Agriculture Lease & Haying Operations	3,675	3,600	325	3,925	2,000	3,067	(1,067)	4,244
CROA Storage Income	600	600	-	600	-	-	-	600
<b>Total General Revenues</b>	<b>732,473</b>	<b>803,071</b>	<b>(16,481)</b>	<b>786,589</b>	<b>753,827</b>	<b>785,247</b>	<b>(31,420)</b>	<b>800,334</b>
Water Tap Fees	8,123	-	7,290	7,290	5,610	-	5,610	11,000
Water User Fees	73,687	65,000	5,000	70,000	30,010	27,000	3,010	76,491
Water Meter Sales	700	-	900	900	900	-	900	700
Sewer User Fees	52,313	52,506	-	52,506	26,187	26,253	(66)	54,639
<b>Total Water and Sewer Revenues</b>	<b>134,823</b>	<b>117,506</b>	<b>13,130</b>	<b>130,696</b>	<b>62,707</b>	<b>53,253</b>	<b>9,454</b>	<b>140,602</b>
<b>Total Combined Revenues</b>	<b>867,295</b>	<b>920,576</b>	<b>(3,281)</b>	<b>917,285</b>	<b>816,534</b>	<b>838,500</b>	<b>(21,966)</b>	<b>940,936</b>

CATAMOUNT METROPOLITAN DISTRICT  
Financial Report Supporting Schedules  
Actual, Budget and Forecast for the Periods Indicated

Expenditures	Modified Accrual Basis				Forecasted Inflation: 3%			Comments		
	2012 Audited Actual	2013 Adopted Budget	Variance Favorable (Unfavor)	2013 Forecast	8 Months Ended 08/31/13		2014 Adopted Budget		2015 Forecast	2016 Forecast
					Actual	Budget				
General and Admin Exp. Page 4	119,132	141,765	19,063	122,661	80,588	111,542	131,953	133,112	138,946	Page 3
Operating Expense Page 4	32,192	37,062	7,800	29,262	14,427	27,307	36,178	34,083	35,015	Page 3
Road, Dam & Landscape Maint. Page 4	204,205	267,208	174	267,034	233,642	232,607	279,071	250,263	222,371	Page 3
District Labor Page 5	108,794	111,744	1,615	109,929	82,571	85,203	112,733	115,272	117,854	Page 4
<b>Total General Operating Expenditures</b>	<b>464,323</b>	<b>567,778</b>	<b>28,872</b>	<b>528,906</b>	<b>411,238</b>	<b>456,659</b>	<b>559,935</b>	<b>532,731</b>	<b>514,187</b>	
Water Maintenance Page 5	76,325	68,755	1,243	67,513	38,408	41,283	70,064	71,863	73,798	Page 5
Sewer Maintenance Page 5	31,996	37,506	-	37,506	19,846	24,255	38,509	39,539	40,797	Page 5
<b>Total Water &amp; Sewer Operating Expend.</b>	<b>108,321</b>	<b>106,261</b>	<b>1,243</b>	<b>105,018</b>	<b>58,254</b>	<b>65,538</b>	<b>108,573</b>	<b>111,502</b>	<b>114,595</b>	
Principal Page 5	94,000	98,000	-	98,000	83,000	83,000	102,000	107,000	115,000	Page 5
Interest Page 5	67,051	62,064	-	62,064	32,102	32,069	47,834	51,893	55,781	Page 5
<b>Total Debt Service Expenditures</b>	<b>161,051</b>	<b>160,064</b>	<b>-</b>	<b>160,064</b>	<b>115,102</b>	<b>115,069</b>	<b>149,834</b>	<b>158,893</b>	<b>170,781</b>	
<b>Transfer to Replacement Fund</b>	<b>133,000</b>	<b>97,000</b>	<b>(25,000)</b>	<b>122,000</b>	<b>122,000</b>	<b>97,000</b>	<b>112,000</b>	<b>138,000</b>	<b>145,000</b>	Page 6
<b>Surplus (Deficit)</b>	<b>600</b>	<b>(527)</b>	<b>1,824</b>	<b>1,297</b>	<b>109,940</b>	<b>104,234</b>	<b>2,701</b>	<b>(190)</b>	<b>12,877</b>	
Beginning Fund Balance - General Fund	199,096	200,478	(782)	199,696	199,696	200,478	200,993	203,694	203,504	Roll-forward from prior year
<b>Ending Fund Balance - General Fund</b>	<b>199,696</b>	<b>199,951</b>	<b>1,041</b>	<b>200,993</b>	<b>309,636</b>	<b>304,712</b>	<b>203,694</b>	<b>203,504</b>	<b>216,381</b>	Roughly 1/4 of annual expenses
<b>Components of Fund Balance:</b>										
Reserved For Operations	199,696	199,951	1,041	200,993	203,694	203,504	203,694	203,504	216,381	Per Above
Restricted By Bonds	260,000	260,000	-	260,000	260,000	260,000	260,000	260,000	200,000	See Page 6
Designated For Capital	746,665	881,773	(13,106)	868,665	965,665	1,057,665	965,665	1,057,665	1,144,665	See Page 6
<b>Total Fund Balance-All Funds</b>	<b>1,206,361</b>	<b>1,341,724</b>	<b>(12,066)</b>	<b>1,329,658</b>	<b>1,429,359</b>	<b>1,521,169</b>	<b>1,429,359</b>	<b>1,521,169</b>	<b>1,561,046</b>	

See Accompanying Accountant's Report.

CATAMOUNT METROPOLITAN DISTRICT  
Financial Report Supporting Schedules  
Actual, Budget and Forecast for the Periods Indicated

G&A Expenses	Forecasted Inflation: 3%										
	2012 Audited Actual	2013 Adopted Budget	Variance Favorable (Unfavorable)	2013 Forecast	8 Months Ended 08/31/13 Actual	8 Months Ended 08/31/13 Budget	Variance Favorable (Unfavorable)	2014 Adopted Budget	2015 Forecast	2016 Forecast	Comments
Accounting & Administration	35,760	53,575	8,575	45,000	19,989	34,500	14,511	46,350	47,741	48,173	Based on Prior Years
Billing Fees	1,351	1,500	1,093	1,500	1,093	1,000	(83)	1,545	1,591	1,639	Based on Prior Years
Audit Fees	8,755	9,018	263	8,755	8,755	9,018	263	9,018	9,298	9,567	Based on Prior Years
Bank Fees	-	53	53	-	-	35	35	-	-	-	Based on Prior Years
Computer	1,094	1,000	687	1,000	636	687	31	1,030	1,061	1,093	Based on Prior Years
Insurance - Package Policy	23,302	25,166	1,267	23,899	23,899	25,166	1,267	24,816	25,354	26,115	Based on Prior Years
Insurance - Dam	-	-	-	-	-	-	-	-	-	-	Included above
Legal - General	5,081	10,000	5,000	5,000	1,159	6,667	5,508	7,500	7,725	7,957	Based on Prior Years
Legal - Water Rights Protection	7,756	5,000	2,000	3,000	776	3,333	2,558	5,000	5,150	5,305	Based on Prior Years
Engineering- Water Rights Protection	7,354	5,000	1,348	5,000	1,985	3,333	1,348	5,000	5,150	5,305	Based on Prior Years
Miscellaneous Other	174	1,273	1,023	250	-	849	849	258	265	273	Based on Prior Years
Elections	333	-	-	-	-	-	-	2,000	-	2,000	Assume will be canceled
Office Supplies	2,259	2,060	(352)	2,060	1,299	1,373	74	2,122	2,185	2,251	Based on Prior Years
Postage	2,155	1,648	(507)	2,000	963	1,099	136	2,060	2,122	2,185	Based on Prior Years
Rent	-	1,000	-	1,000	-	-	-	-	-	-	No longer rent office
Building Repairs and Maintenance	538	1,000	315	-	351	667	315	1,030	1,061	1,093	Based on Prior Years
Office Equipment	700	515	(185)	515	150	343	193	530	546	563	Based on Prior Years
Telephone - Office	1,528	1,854	204	1,850	1,017	1,236	219	1,700	1,750	1,803	Based on Prior Years
Storage Unit	-	-	-	-	-	-	-	-	-	-	No longer rent space
Treasurers Fees	17,145	17,324	179	17,324	14,824	17,324	2,500	17,438	17,223	17,579	3% of Ppty taxes
Maintenance Facility Propane	2,286	3,605	1,279	2,326	3,626	3,605	2,500	2,500	2,575	2,652	Based on Prior Years
Maintenance Facility Electric	1,201	1,803	602	1,803	978	1,147	169	1,857	1,912	1,970	Based on Prior Years
Maintenance Facility Alarm	360	371	11	360	398	180	(218)	400	412	424	Based on Prior Years
<b>Total G&amp;A Expenses</b>	<b>119,132</b>	<b>141,765</b>	<b>19,083</b>	<b>122,681</b>	<b>80,598</b>	<b>111,542</b>	<b>30,944</b>	<b>131,953</b>	<b>133,112</b>	<b>138,946</b>	
<b>Operation Expenditures:</b>											
Gasoline/Diesel Fuel	12,029	14,000	2,000	12,000	7,128	9,625	2,497	13,000	13,390	13,792	Based on Prior Years
Equipment Maintenance	8,669	7,500	(1,169)	5,000	1,416	5,000	3,584	7,500	7,725	7,957	Based on Prior Years
Tools for Shop	959	2,000	1,000	1,000	234	1,333	1,099	1,000	1,000	1,000	Based on Prior Years
Safety	1,265	500	(765)	500	(322)	333	655	515	530	546	Based on Prior Years
Telephone - Cell Phone	1,804	1,360	(444)	1,360	813	907	94	1,401	1,443	1,486	Based on Prior Years
Training	1,804	1,560	(244)	750	435	1,093	598	2,000	2,060	2,122	Based on Prior Years
Uniforms	947	1,500	500	1,000	649	1,000	351	1,030	1,061	1,093	Based on Prior Years
Utilities - Trash	-	-	-	-	-	-	-	-	-	-	No longer required
Wetlands & Eagle Monitoring	2,386	2,122	(264)	2,122	-	2,122	2,122	2,185	2,251	2,319	Additional for Lake Hayfields
Agriculture & Ditch Maintenance	625	2,000	1,500	500	500	2,000	1,500	2,000	2,122	2,122	Dead tree removal
Forestry Management	3,031	4,000	(500)	4,500	3,505	3,600	65	5,000	2,000	2,000	Roof in 2014
District Manager Home Maintenance	-	-	-	-	-	-	-	-	-	-	
<b>Total General Operation Expenditures</b>	<b>32,192</b>	<b>37,062</b>	<b>7,860</b>	<b>29,262</b>	<b>14,427</b>	<b>27,307</b>	<b>12,880</b>	<b>36,178</b>	<b>34,083</b>	<b>35,815</b>	
<b>Road, Dam, &amp; Landscape Maintenance</b>											
Contract Snow Removal - Ducksels	3,853	4,000	100	4,000	2,760	3,000	240	4,120	4,244	4,371	Based on Prior Years
Contract Snow Removal - Club	6,507	6,365	(142)	6,365	3,300	3,819	519	6,500	6,895	6,896	Based on Prior Years
Landscape Maintenance	9,925	7,500	(2,425)	8,000	5,670	6,000	330	8,240	8,487	8,742	Based on Prior Years
Road Maintenance & Overlays	148,107	205,774	(1,726)	207,500	207,293	205,774	(1,519)	206,000	180,000	150,000	Per Phasing Plan
Dam Safety/ Repairs & Maintenance	15,611	20,000	4,389	20,000	1,964	1,500	(484)	20,600	21,218	21,855	Based on Prior Years
Hydro Study & Feasibility	13,619	2,000	(1,000)	3,000	6,031	2,000	(4,031)	2,000	2,060	2,122	All Capital starting in 2014
Fence Maintenance	66	5,000	4,934	5,000	-	-	-	5,150	5,305	5,464	Based on Prior Years
Frazz Channel Excavation	-	3,000	3,000	3,000	-	1,000	1,000	3,000	3,183	3,183	Normal maintenance
Equipment Rental/Purchase	-	1,030	1,030	1,030	254	515	261	1,061	1,083	1,126	Misc rental or breakdown
Sand	870	1,000	100	1,000	766	800	34	1,030	1,061	1,093	Based on Prior Years
Signs & Lighting	167	2,000	1,833	2,000	310	1,600	1,290	12,060	7,422	7,644	Based on Prior Years
Weed Control	736	1,800	1,064	1,800	671	1,000	769	1,030	1,061	1,093	Based on Prior Years
Mosquito Control	628	4,738	4,110	4,738	2,858	3,159	301	4,880	5,027	5,178	Based on Prior Years
Utilities - Electric	4,535	1,000	(800)	1,800	1,400	667	(733)	1,800	1,854	1,910	Based on Prior Years
GIS	900	2,000	1,100	1,800	367	1,333	966	1,600	1,648	1,697	Based on Prior Years
Gate / Security	680	2,000	1,320	1,800	367	1,333	966	1,600	1,648	1,697	Gate phone & Maintenance
<b>Total Road, Etc. Maintenance</b>	<b>204,205</b>	<b>257,208</b>	<b>174</b>	<b>267,034</b>	<b>233,542</b>	<b>232,607</b>	<b>(1,055)</b>	<b>279,071</b>	<b>250,263</b>	<b>222,371</b>	

CATAMOUNT METROPOLITAN DISTRICT  
Financial Report Supporting Schedules (Continued)  
Actual, Budget and Forecast for the Periods Indicated

	2012 Audited Actual	2013				8 Months Ended 08/31/13		8 Months Ended 08/31/13		2014 Adopted Budget	2015 Forecast	2016 Forecast	Comments
		Adopted Budget	Variance Favorable (Unfavorable)	Forecast	Forecast	Actual	Budget	Budget	Forecast				
<b>Water Operation Expenditures</b>													
Building Repairs	715	1,000	500	500	18	687	648	1,000	1,030	1,061	1,061	Based on Prior Years	
Meter Purchases	1,117	700	(824)	1,524	1,524	700	(824)	750	773	796	796	Based on Prior Years	
Water System Maintenance	13,861	7,000	-	7,000	5,270	4,667	(603)	7,210	7,426	7,649	7,649	Based on Prior Years	
Water Testing	8,817	10,300	-	10,300	6,874	7,550	876	10,609	10,927	11,255	11,255	Based on Prior Years	
Water Treatment	4,755	4,635	-	4,635	2,368	3,090	722	4,774	4,917	5,065	5,065	Based on Prior Years	
Utilities - Electricity	8,356	9,288	-	9,288	6,059	6,192	93	9,557	9,854	10,149	10,149	Based on Prior Years	
Water Security System	720	787	720	720	360	525	165	742	784	787	787	Based on Prior Years	
Utilities - Propane	-	-	-	-	-	-	-	-	-	-	-	All in sewer	
Water Permitting	880	906	-	906	100	100	-	934	962	990	990	Based on Prior Years	
Engineering - Consulting	6,942	3,000	1,500	1,500	270	2,000	1,730	3,000	3,090	3,183	3,183	Based on Prior Years	
Telephone - Alarm	1,161	1,339	-	1,339	825	893	68	1,378	1,421	1,463	1,463	Based on Prior Years	
Allocated Personnel Time	29,800	29,800	-	29,800	14,900	14,900	-	30,100	30,700	31,400	31,400	20% of Payroll	
<b>Total Water Operation Expenditures</b>	<b>76,325</b>	<b>68,765</b>	<b>1,243</b>	<b>67,513</b>	<b>38,408</b>	<b>41,283</b>	<b>2,875</b>	<b>70,064</b>	<b>71,863</b>	<b>73,798</b>	<b>73,798</b>		
<b>Sewer System Operation Expenditures</b>													
Building Repairs	4,822	1,000	-	1,000	-	750	750	1,030	1,061	1,093	1,093	Based on Prior Years	
Sewer Maintenance and Operations	3,301	5,150	-	5,150	3,245	3,433	188	5,305	5,464	5,628	5,628	Based on Prior Years	
Sewer Testing - Lake	1,163	4,120	-	4,120	2,663	2,760	77	4,244	4,371	4,502	4,502	Based on Prior Years	
Sewer Testing - Ranch	14,315	1,167	-	1,167	356	778	422	1,202	1,238	1,275	1,275	Based on Prior Years	
Utilities - Electricity	1,130	16,974	-	16,974	9,861	11,316	1,455	17,484	18,008	18,548	18,548	Based on Prior Years	
Water Permitting	-	1,164	-	1,164	-	1,164	1,164	1,198	1,235	1,272	1,272	Based on Prior Years	
Engineering - Consulting	65	-	-	-	-	-	-	-	-	-	-	Based on Prior Years	
Utilities - Propane	7,200	530	-	530	3,700	3,700	354	546	563	580	580	Based on Prior Years	
Allocated Personnel Time	31,996	7,400	-	7,400	7,400	7,400	-	7,500	7,900	7,900	7,900	5% of Payroll	
<b>Total Sewer Operating Expenditures</b>	<b>31,996</b>	<b>37,506</b>	<b>-</b>	<b>37,506</b>	<b>19,846</b>	<b>24,255</b>	<b>4,409</b>	<b>39,509</b>	<b>39,639</b>	<b>40,797</b>	<b>40,797</b>		
<b>Debt Service</b>													
2004 Bonds- Principal	-	-	-	-	-	-	-	-	-	-	-	- Paid off	
2004 Bonds- Interest	-	-	-	-	-	-	-	-	-	-	-	- Paid off	
2006 Bonds- Principal	79,000	83,000	-	83,000	83,000	83,000	-	87,000	92,000	95,000	95,000	Per Amort Schedule	
2008 Bonds- Interest	20,770	16,564	-	16,564	9,371	9,319	(52)	9,796	5,993	2,019	2,019	Refinance to 4.25%	
2009 Bonds- Principal	15,000	15,000	-	15,000	-	-	-	15,000	15,000	20,000	20,000	Per Amort Schedule	
2009 Bonds- Interest	46,281	45,500	-	45,500	22,731	22,750	19	38,038	45,900	53,763	53,763	Refinance to 4.25%	
Tractor Loan- Principal	-	-	-	-	-	-	-	-	-	-	-	- Paid off	
Tractor Loan- Interest	-	-	-	-	-	-	-	-	-	-	-	- Paid off	
Truck Loan- Principal	-	-	-	-	-	-	-	-	-	-	-	- Paid off	
Truck Loan- Interest	-	-	-	-	-	-	-	-	-	-	-	- Paid off	
<b>Total Debt Service on Water Plant Loan</b>	<b>161,051</b>	<b>160,064</b>	<b>-</b>	<b>160,064</b>	<b>115,102</b>	<b>115,069</b>	<b>(34)</b>	<b>149,834</b>	<b>158,893</b>	<b>170,781</b>	<b>170,781</b>		
<b>Payroll</b>													
District Manager	70,020	70,216	-	70,216	48,610	48,611	0	70,918	71,627	72,343	72,343	CPI Increase	
Operations Personnel	43,603	44,579	-	44,579	30,316	30,862	546	45,471	46,380	47,308	47,308	CPI Increase	
Employee Bonuses	-	-	-	-	-	-	-	-	-	-	-	-	
Health Insurance - Full Time	15,290	17,032	1,284	15,748	10,463	11,077	615	17,007	18,368	19,838	19,838	Assume 8% Increase	
Retirement - Full Time	7,045	7,117	-	7,117	4,894	4,927	34	7,216	7,316	7,418	7,418	6.2% of Wages	
Medicare	1,559	1,665	-	1,665	1,079	1,152	73	1,688	1,711	1,735	1,735	1.45% of Wages	
Unemployment Insurance	301	287	(23)	310	209	191	(17)	314	319	323	323	2.7% of Wages	
Workers Comp-Operations	4,187	4,815	554	4,261	4,261	4,815	554	4,389	4,520	4,656	4,656	Based on Prior Years	
Wellness Benefits	1,440	1,463	-	1,463	99	1,000	901	1,528	1,574	1,621	1,621	Based on Prior Years	
ACH and Retirement Plan Fees	1,550	1,750	-	1,750	1,240	1,167	(73)	1,803	1,857	1,913	1,913	Based on Prior Years	
Allocation to Water & Sewer Operations	(36,200)	(37,200)	-	(37,200)	(18,600)	(18,600)	-	(37,600)	(38,400)	(39,300)	(39,300)	20% to Water, 5% to Sewer	
<b>Personnel Total</b>	<b>198,794</b>	<b>111,744</b>	<b>1,815</b>	<b>109,929</b>	<b>82,571</b>	<b>85,203</b>	<b>2,632</b>	<b>112,733</b>	<b>115,272</b>	<b>117,854</b>	<b>117,854</b>		

CATAMOUNT METROPOLITAN DISTRICT  
Financial Report Supporting Schedules (Continued)  
Actual, Budget and Forecast for the Periods Indicated

CAPITAL RESERVE FUND

Revenues Restricted By Bond Documents

	2012 Audited Actual	2013 Adopted Budget	Variance Favorable (Unfavorable)	2013 Forecast	8 Months Ended		Variance Favorable (Unfavorable)	2014 Adopted Budget	2015 Forecast	2016 Forecast	Comments
					08/31/13 Actual	08/31/13 Budget					
Equipment	30,000	30,000	-	30,000	30,000	30,000	-	27,000	28,000	30,000	Paid off in 2016
Roads & Gates	43,000	7,000	10,000	17,000	7,000	10,000	-	25,000	45,000	80,000	
Signs & Lighting	-	-	-	-	-	-	-	-	-	-	-
Metro Ranch Existing Buildings	10,000	10,000	-	10,000	10,000	10,000	-	8,000	8,000	8,000	-
Metro Ranch Offices & Maintenance Facility	-	-	15,000	15,000	15,000	15,000	15,000	2,000	2,000	2,000	-
Ranch Manager House	10,000	10,000	-	10,000	10,000	10,000	-	10,000	15,000	15,000	-
Dam	25,000	25,000	-	25,000	25,000	25,000	-	25,000	25,000	55,000	-
Water System	13,000	13,000	-	13,000	13,000	13,000	-	13,000	13,000	13,000	-
Sewer System - Lake	2,000	2,000	-	2,000	2,000	2,000	-	2,000	2,000	2,000	-
Septic System - Ranch Clubhouse	-	-	-	-	-	-	-	-	-	-	-
Equipment Note Proceeds	9,500	-	-	-	-	-	-	-	-	-	Truck & Backhoe
Sale of Fixed Assets	53,000	-	-	-	-	-	-	-	8,000	12,000	-
Donations	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds- 2009 Series- Maint Facility	-	-	-	-	-	-	-	-	400,000	-	Equal to Dam Expense
Bond Proceeds- 2009 Series- Dam	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds- 2006 Series	-	-	-	-	-	-	-	-	-	-	-
<b>Total Reserve Fund Revenues</b>	<b>195,500</b>	<b>97,000</b>	<b>25,000</b>	<b>122,000</b>	<b>122,000</b>	<b>97,000</b>	<b>25,000</b>	<b>112,000</b>	<b>546,000</b>	<b>157,000</b>	

Expenditures

Roads & Bridges	-	-	-	-	-	-	-	-	-	-	-	Included under operations
Signs & Lighting	-	-	-	-	-	-	-	-	-	-	-	
Metro Ranch Existing Buildings	-	-	-	-	-	-	-	-	-	-	-	-
Metro Ranch Offices & Maintenance Facility	-	-	-	-	-	-	-	-	-	-	-	-
Ranch Manager House	-	-	-	-	-	-	-	15,000	400,000	100,000	Roof Replacement TBD Backhoe in 2016 Truck in 2015	
Dam	-	-	-	-	-	-	-	-	-	-	-	-
Tractors and Equipment	-	-	-	-	-	-	-	-	-	-	-	-
Plow Truck	47,036	-	-	-	-	-	-	-	-	-	-	-
Cabin Wells	-	-	-	-	-	-	-	-	-	-	-	-
Lake Wells	-	-	-	-	-	-	-	-	-	-	-	-
Ranch Wells	-	-	-	-	-	-	-	-	-	-	-	-
Ranch Water Treatment Plant	-	-	-	-	-	-	-	-	2,000	30,000	Tank painting- 2014, cleaning 2015	
Lake Water Treatment Plant	-	-	-	-	-	-	-	-	2,000	-	Tank painting- 2014, cleaning 2015	
Lake Wastewater System	4,385	-	-	-	-	-	-	-	-	-	-	-
Monitoring Well for Ranch Septic System	-	-	-	-	-	-	-	-	-	-	-	-
Gates	50,072	-	-	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Reserve Fund Expenditures</b>	<b>101,503</b>	<b>97,000</b>	<b>25,000</b>	<b>122,000</b>	<b>122,000</b>	<b>97,000</b>	<b>25,000</b>	<b>15,000</b>	<b>454,000</b>	<b>130,000</b>		

Excess Revenues Over Expenditures

Beginning Fund Balance

Ending Fund Balance

Accumulated Funds by Category

Restricted By Bond Documents	83,997	97,000	25,000	122,000	122,000	97,000	25,000	97,000	92,000	27,000	-
Truck & Equipment	107,464	136,500	964	137,464	137,464	137,464	164,464	164,464	150,464	92,464	-
Roads & Gates	155,928	202,000	(28,072)	172,928	172,928	172,928	197,928	242,928	242,928	322,928	-
Signs & Lighting	15,000	15,000	-	15,000	15,000	15,000	15,000	15,000	15,000	15,000	-
Metro Ranch Facilities	44,668	54,668	0	54,668	54,668	54,668	62,668	70,668	70,668	78,668	-
Ranch Manager House	-	-	15,000	15,000	15,000	15,000	2,000	4,000	6,000	6,000	-
Dam	40,000	50,000	-	50,000	50,000	50,000	80,000	75,000	311,000	90,000	-
Water System	240,000	265,000	-	265,000	265,000	265,000	290,000	336,000	167,605	180,605	-
Sewer System - Lake	128,605	141,605	-	141,605	141,605	141,605	154,605	167,605	21,000	23,000	-
Septic System - Ranch Clubhouse	15,000	17,000	-	17,000	17,000	17,000	19,000	21,000	1,317,665	1,344,665	-
<b>Total Debt &amp; Capital Reserves</b>	<b>1,006,665</b>	<b>1,141,773</b>	<b>(13,108)</b>	<b>1,128,665</b>	<b>1,128,665</b>	<b>1,128,665</b>	<b>1,225,665</b>	<b>1,225,665</b>	<b>1,317,665</b>	<b>1,344,665</b>	

See Accompanying Accountant's Report.

## CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Routt County, Colorado.

On behalf of the Catamount Metropolitan District, the Board of Directors of the Catamount Metropolitan District

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS

assessed valuation of: (Gross assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) \$ 16,607,890

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the

NET assessed valuation of: (NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) \$ 16,607,890

Submitted: December 9, 2013 for budget/fiscal year 2014  
(not later than Dec 15) (dd/mm/yyyy) (yyyy)

**PURPOSE**

**LEVY<sup>2</sup>**

**REVENUE<sup>2</sup>**

- |                                                                                         |                      |                       |
|-----------------------------------------------------------------------------------------|----------------------|-----------------------|
| 1. General Operating Expenses                                                           | <u>30.000</u> mills  | \$ <u>498,236.70</u>  |
| 2. (MINUS) Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction | <u>(4.022)</u> mills | \$ <u>(66,796.93)</u> |

**SUBTOTAL FOR GENERAL OPERATING:**

<b>25.978</b> mills	<b>\$ 431,439.77</b>
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- |                                                                                                                                                                                                                                                                                                                                                                                    |                    |                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------|
| 3. General Obligation Bonds and Interest [Special Districts must certify separately for each debt pursuant to 29-1-301(1.7),C.R.S.; see page 2 of this form.]                                                                                                                                                                                                                      | <u>9.022</u> mills | \$ <u>149,836.38</u> |
| 4. Contractual Obligations Approved at Election [Per 29-1-301(1.7) C.R.S.]                                                                                                                                                                                                                                                                                                         | <u>0.000</u> mills | \$ <u>-</u>          |
| 5. Capital Expenditures [These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearing pursuant to 29-1-301(1.2)C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5)C.R.S. or for any taxing entity if approved at election.] | <u>0.000</u> mills | \$ <u>-</u>          |
| 6. Refunds/Abatements                                                                                                                                                                                                                                                                                                                                                              | <u>0.000</u> mills | \$ <u>-</u>          |
| 7. Other (specify): _____<br>[These levies and revenues are for purposes not subject to 29-1-301 C.R.S. that were not reported above]                                                                                                                                                                                                                                              | <u>0.000</u> mills | \$ <u>-</u>          |

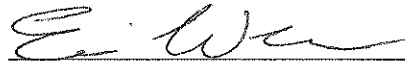
**TOTAL:** [Sum of General Operating Subtotal and Lines 3 to 7]

<b>35.000</b> mills	<b>\$ 581,276.15</b>
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Contact person: Eric Weaver, CPA

Daytime phone: (970) 926-6060 x6

Signed: \_\_\_\_\_



Title: District Administrator

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 866-2156.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**  
**CATAMOUNT METROPOLITAN DISTRICT**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).**

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS:**

1. Purpose of Issue: Expansion of and Enhancemnts to Water Treatment Plants  
Series: General Obligation Water Bond -Series 2006  
Date of Issue: February 15, 2006  
Coupon rate: 4.25%  
Maturity Date: June 30, 2016  
Levy: 5.828  
Revenue: \$96,790.78
  
2. Purpose of Issue: Water Facilities and Street and Road Improvements  
Series: General Obligation Bond - Series 2009  
Date of Issue: April 1, 2009  
Coupon rate: 4.25%  
Maturity Date: December 31, 2028  
Levy: 3.194  
Revenue: \$53,045.60
  
3. Purpose of Issue:  
Series:  
Date of Issue:  
Coupon rate:  
Maturity Date:  
Levy:  
Revenue:

**CONTRACTS:**

4. Purpose of Contract:  
Title:  
Date:  
Principal Amount:  
Maturity Date:  
Levy:  
Revenue:

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.