

CATAMOUNT METROPOLITAN DISTRICT

Via email – dlg-filing@state.co.us

December 10, 2010

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Catamount Metropolitan District

LG ID# 54033

Attached is the 2011 Budget for the Catamount Metropolitan District in Routt County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 15, 2010. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Routt County is 30.00 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 6.306 mills for G.O. bonds; 0.000 mills for refund/abatement; and 6.306 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$ 24,591,681, the total property tax revenue is \$737,750. A copy of the certification of mill levies sent to the County Commissioners for Routt County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Routt County, Colorado.

Sincerely,



Title District Administrator

Enclosure(s)

CATAMOUNT METROPOLITAN DISTRICT

2011 BUDGET MESSAGE

The attached 2011 Budget for Catamount Metropolitan District includes these important features:

Catamount Metropolitan District (Formerly Lake Catamount Metropolitan District No. 2) is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to construct, operate and maintain:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- a cable television system
- parks and recreational facilities, programs and services
- mosquito control facilities, programs and services
- transportation facilities, programs and services

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2011 BUDGET STRATEGY

The primary services to be provided/delivered to the District's constituents during the budget year are the following:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- certain parks and recreational facilities

The District's strategy in preparing the 2011 budget is to strive to provide the scope of services desired by the property owners and residents of the District in the most economic manner possible. The District has determined that the most equitable way to fund the services to be provided is through a combination of assessments and property taxes against all the properties in the District.

RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT

TO ADOPT 2011 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CATAMOUNT METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2011 AND ENDING ON THE LAST DAY OF DECEMBER 2011.

WHEREAS, the Board of Directors of the Catamount Metropolitan District has prepared and submitted a proposed 2011 budget at the proper time; and

WHEREAS, such Board has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearings were held on October 11, 2010 and November 15, 2010, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Catamount Metropolitan District, Routt County, Colorado:

- Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Catamount Metropolitan District for the year stated above.
- Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2011, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2011 BUDGET YEAR.

WHEREAS, the Board of Directors of the Catamount Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 15, 2010 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$737,750.43 and;

WHEREAS, the Catamount Metropolitan District finds that it shall temporarily lower the general operating mill levy to render a refund for \$155,075.14, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$155,075.14, and;

WHEREAS, the 2010 valuation for assessment for the Catamount Metropolitan District, as certified by the County Assessor is \$ 24,591,681.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Catamount Metropolitan District during the 2011 budget year, there is hereby levied a tax of 30.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2010.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2011 there is hereby levied a temporary tax credit/mill levy reduction of 6.306 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Catamount Metropolitan District during the 2011 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2010.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Catamount Metropolitan District during the 2011 budget year, there is hereby levied a tax of 6.306 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2010.
- Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2011 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 15, 2010, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenditures	\$409,295
Water and Sewer Operating Expenditures	\$100,764
Debt Service Expenditures	\$200,954
Capital Expenditures	<u>\$436,500</u>
 TOTAL GENERAL FUND:	 \$1,147,513

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2011 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2011 budget, set the mill levies and to appropriate sums of money were adopted this 15th day of November, 2010.

Attest: _____

Title: _____

John A. Howard
President

JH

ROBERTSON & MARCHETTI, P.C.

Certified Public Accountants

November 15, 2010

Board of Directors
Catamount Metropolitan District

I have compiled the accompanying combined balance sheet and statement of revenues, expenditures and changes in fund balance with budgets of Catamount Metropolitan District for the nine month period ending September 30, 2010. I also compiled the accompanying forecast of revenues, expenditures and changes in fund balance for calendar year 2010 as well as the approved budget for 2011 and forecasts for 2012 and 2013 in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation of historical financial statements is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

A compilation of a forecasted financial statement is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. I have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. I have no responsibility to update this report for events or circumstances occurring after the date of this report.

Management has elected to omit substantially all of the disclosures as of September 30, 2010, required by generally accepted accounting principles. Management has also elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the historical financial statements and if the summary of significant accounting policies were included in the budget and forecast, they might influence the user's conclusions about the District's historical financial position, results of operations, and the forecasted results of operations and fund balances. Accordingly, the historical financial statements and forecast are not designed for those who are not informed about such matters.

The actual historical information for calendar year 2009 is presented for comparative purposes only. Such information is taken from the financial statements for the District for the year ended December 31, 2009, which have been audited by Chadwick, Steinkirchner, Davis & Co., P.C. and upon which they expressed an unqualified opinion in their report dated February 10, 2010.

I am not independent with respect to Catamount Metropolitan District

ROBERTSON & MARCHETTI, P.C.



Eric Weaver, CPA
Vice President

CATAMOUNT METROPOLITAN DISTRICT
 COMBINED BALANCE SHEET
 December 31, 2009 and September 30, 2010

Date Printed: 12/08/10

	Total Combined 12/31/09	General Fund 09/30/10	Replace- ment Fund 09/30/10	Fixed Assets and Long Term Debt 09/30/10	Total Combined 09/30/10
Cash					
Cash - Alpine Bank	46,258	15,681			15,681
Cash - ColoTrust	204,990	15,428			15,428
Millennium CD - 12-03-10	242,455	245,685			245,685
Cash - Vectra Bank Bond Reserves	320,511	286,343			286,343
Cash - American National CD	-	0			-
Due From (To) Other Funds	0	(158,184)	158,184		-
Total Cash	814,215	404,953	158,184	-	563,136
Other Current Assets					
Property Tax Receivable	603,522	28,787			28,787
Accounts Rec - Bd Member Health Insurance	2,173	4,029			4,029
Accounts Receivable - Customers	70,562	72,642			72,642
Accounts Receivable - Richmond		0			-
Due From County Treasurer	2,251	0			-
Prepaid Insurance	29,680	3,181			3,181
Total Current Assets	1,522,403	513,592	158,184	-	671,776
Property, Plant & Equipment					
Accumulated Depreciation	18,512,208			18,512,208	18,512,208
Bond Issue Costs, Net	(4,542,236)			(4,542,236)	(4,542,236)
Total Assets	15,549,576	513,592	158,184	14,027,173	14,698,949
Liabilities:					
Accounts Payable	41,245	72,484			72,484
Deferred Parcel Assessments	27,706	12,121			12,121
Payroll Liabilities	(38)	594			594
Deferred Property Taxes	603,522	28,787			28,787
Retainage Payable			39,943		39,943
Tractor Note Payable	22,492			11,480	11,480
Bond Payable - Series 2004	65,973			32,987	32,987
Bond Payable - Series 2006	582,000			511,000	511,000
Bond Payable - Series 2009	37,814			37,814	37,814
Total Liabilities	1,380,713	113,996	39,943	593,281	747,220
Net Assets					
Investment in Fixed Assets,	14,027,173			14,027,173	14,027,173
Net of Related Debt	(708,279)			(593,281)	(593,281)
General Fund Balance	208,097	399,596			399,596
Restricted by Bond Documents	268,872		261,272		261,272
Replacement Fund Reserve Total	373,000		(143,031)		(143,031)
Total Net Assets	14,168,862	399,596	118,240	13,433,892	13,951,729
Total Liabilities & Net Assets	15,549,576	513,592	158,184	14,027,173	14,698,949

See Accompanying Accountant's Report.

CATAMOUNT METROPOLITAN DISTRICT
Summary Statement of Revenues, Expenditures and Changes in Fund Balance
Actual, Budget and Forecast for the Periods Indicated

	Modified Accrual Basis				Forecasted Inflation: 3%			Comments				
	Audited Actual 12/31/09	2010		2010 Projected Variance	2010 Forecast	9 Months Ended 09/30/10						
		Adopted Budget	Projected Variance			Actual	Ended 09/30/10 Budget		Variance Favorable (Unfavorable)	2011 Adopted Budget	2012 Forecast	2013 Forecast
Revenues & Other Sources of Funds												
Assessed Value	20,077,660	24,140,872	-	603,522	603,522	577,889	585,416	(7,527)	737,750	479,538	479,538	30 mill Maximum
Operations Mill Levy	30.00	30.00	3,018	39,229	39,229	26,526	24,141	2,385	47,954	31,170	31,170	6.5% of Property Taxes
Debt Service Mill Levy	0.00	0.00	-	98,000	98,000	98,000	98,000	-	49,000	225,400	225,400	Rate Times Quantity
Temporary Mill Levy Reduction	(10.00)	(5.00)	-	16,558	16,558	16,558	16,558	-	8,486	39,037	39,037	Property Tax Equivalent
Net Mill Levy To be Collected	20.00	25.00	56	4,137	4,137	4,137	4,081	56	4,178	4,304	4,433	Morgenstern
Property Tax Revenues	401,554	603,522	2,429	6,500	6,500	5,489	3,053	2,436	8,256	10,955	11,574	1% of Fund Balance
	98	98	1,000	2,000	2,000	1,850	750	1,100	2,000	2,000	2,000	Fees on delinquent balances
Developer Parcels	7	7	(800)	200	200	149	750	(601)	200	200	200	Estoppel Fees & Misc Other
Total Lots and Parcels	105	105	(124)	661	661	661	785	(124)	-	-	-	14 Properties remaining
Service Fee Per Lot/ Parcel	3,000	1,000	1,731	15,584	15,584	15,584	13,853	1,731	12,121	-	-	Based on Prior Year
Water Fund Fee Per Lot	0	0	(475)	1,750	1,750	1,275	1,113	163	1,803	1,857	1,912	2010 Included 2009 Catch Up
Total Fees Per Lot/Parcel	3,000	1,000	2,500	5,500	5,500	4,546	3,000	1,546	2,500	2,575	2,662	
Property Taxes per Above	401,554	603,522	9,335	793,641	793,641	752,665	751,500	1,165	874,249	797,036	797,917	
Specific Ownership Tax Revenues	25,846	36,211	3,018	39,229	39,229	26,526	24,141	2,385	47,954	31,170	31,170	\$11,000 per lot
Service Contract Fees-Lots	294,000	98,000	-	98,000	98,000	98,000	98,000	-	49,000	68,250	71,663	Inc 5%/yr for Add'l Taps
Service Contract Fees-Club & Parcels	38,275	16,558	-	16,558	16,558	16,558	16,558	-	-	1,400	1,400	\$700 per new home
Out of District Fees (Morgenstern)	4,164	4,081	56	4,137	4,137	4,137	4,081	56	4,178	4,304	4,433	Sewer Exp & Repl. Reserve
Interest Income	15,210	4,071	2,429	6,500	6,500	5,489	3,053	2,436	8,256	10,955	11,574	
Late Fees	1,776	1,000	1,000	2,000	2,000	1,850	750	1,100	2,000	2,000	2,000	
Other Income	1,302	1,000	(800)	200	200	149	750	(601)	200	200	200	
Open Space Assess Interest Income	1,487	785	(124)	661	661	661	785	(124)	-	-	-	
Assessment for Parcel Purchase	19,048	13,853	1,731	15,584	15,584	15,584	13,853	1,731	12,121	-	-	
Snow Removal Charges	1,913	2,225	(475)	1,750	1,750	1,275	1,113	163	1,803	1,857	1,912	
Agriculture Lease & Haying Operations	2,550	3,000	2,500	5,500	5,500	4,546	3,000	1,546	2,500	2,575	2,662	
Total General Revenues	807,124	784,306	9,335	793,641	793,641	752,665	751,500	1,165	874,249	797,036	797,917	
Water Tap Fees	9,620	11,000	(11,000)	-	-	-	11,000	(11,000)	-	22,000	22,000	
Water User Fees	59,399	60,000	7,873	67,873	67,873	56,195	49,500	6,695	65,000	68,250	71,663	
Water Meter Sales	600	700	(700)	-	-	-	700	(700)	-	1,400	1,400	
Sewer User Fees	46,260	46,047	-	46,047	46,047	34,535	34,535	(0)	48,468	50,262	51,109	
Total Water and Sewer Revenues	115,879	117,747	(3,827)	113,920	113,920	90,730	95,735	(5,006)	113,468	141,912	146,172	
Total Combined Revenues	923,002	902,053	5,509	907,561	907,561	843,395	847,235	(3,840)	987,716	938,948	944,089	

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules
Actual, Budget and Forecast for the Periods Indicated

Forecasted Inflation: 3%

Comments

	Modified Accrual Basis			Forecasted Inflation: 3%			2011 Adopted Budget	2012 Forecast	2013 Forecast	Comments
	Audited Actual 12/31/09	2010 Adopted Budget	2010 Projected Variance	2010 Forecast	9 Months Ended 09/30/10 Actual	9 Months Ended 09/30/10 Budget				
Expenditures										
General and Admin Exp.	152,667	161,171	29,842	131,329	106,258	27,751	158,238	152,600	154,686	Page 3
Operating Expense	33,597	27,350	(2,708)	30,058	14,206	6,806	38,050	38,482	35,941	Page 3
Road, Dam & Landscape Maint.	91,449	197,875	(142,376)	340,251	191,498	(10,896)	105,950	243,149	250,443	Page 3
District Labor	102,007	106,952	646	106,306	78,745	1,047	107,057	111,319	113,709	Page 4
Total General Operating Expenditures	379,720	493,348	(114,596)	607,944	390,707	24,708	409,295	545,549	554,779	
Water Maintenance	50,284	65,850	(895)	66,745	51,905	(2,080)	67,297	68,445	70,629	Page 5
Sewer Maintenance	32,941	31,047	(793)	31,840	22,499	534	33,468	35,262	36,109	Page 5
Total Water & Sewer Operating Expend.	83,224	96,897	(1,688)	98,585	74,404	(1,546)	100,764	103,707	106,738	
Principal	111,560	114,999	-	114,999	114,999	0	119,466	94,000	98,000	Page 5
Interest	37,936	56,056	15,646	40,410	19,386	4,895	81,739	93,632	88,829	Page 5
Total Debt Service Expenditures	149,496	171,055	15,646	155,409	134,385	4,895	201,204	187,632	186,829	
Transfer to Replacement Fund	293,951	142,400	90,000	52,400	52,400	-	278,728	100,000	100,000	Page 6
Surplus (Deficit)	16,622	(1,647)	(5,130)	(6,777)	191,499	24,217	(2,276)	1,860	(4,258)	
Beginning Fund Balance - General Fund	191,475	204,024	4,073	208,097	208,097	4,073	201,320	199,044	200,904	
Ending Fund Balance - General Fund	208,097	202,377	(1,058)	201,320	399,596	28,290	199,044	200,904	195,646	
Components of Fund Balance:										
Reserved For Operations	208,097	202,377	(1,058)	201,320	199,044	2,276	199,044	200,904	196,646	
Restricted By Bonds	268,872	261,272	(0)	261,272	260,000	1,272	260,000	260,000	260,000	
Designated For Capital	373,000	401,233	(8,233)	393,000	636,500	243,500	636,500	686,500	711,500	
Total Fund Balance- All Funds	849,968	864,882	(9,291)	855,592	1,095,544	1,157,404	1,095,544	1,157,404	1,168,146	

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules
Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

	Audited Actual 12/31/09	2010		2010		9 Months Ended 09/30/10		9 Months Ended 09/30/10		2011 Adopted Budget	2012 Forecast	2013 Forecast	Comments
		Adopted Budget	Projected Variance	Forecast	Actual	Budget	Variance Favorable (Unfavorable)	Adopted Budget	Forecast				
G&A Expenses													
Accounting & Administration	47,463	50,500	-	50,500	38,560	39,200	640	50,500	50,500	50,500	52,015	53,575	Based on Prior Years
Audit Fees	8,755	9,000	245	8,755	8,755	9,000	245	8,755	8,755	8,755	9,018	9,288	Based on Prior Years
Bank Fees	30	100	50	50	-	75	25	50	50	50	52	53	Based on Prior Years
Computer	210	500	500	500	-	375	375	500	1,000	500	500	515	Based on Prior Years
Insurance - Package Policy	20,447	21,750	390	21,360	21,360	21,750	390	21,360	24,300	25,029	25,780	25,780	Est 3% Incr
Insurance - Dam	2,655	2,800	585	2,215	2,215	2,800	585	2,215	-	-	-	-	Included above
Legal - General	17,015	10,000	1,500	8,500	6,211	7,500	1,289	7,500	10,000	10,300	10,609	10,609	Based on Prior Years
Legal - Water Rights Protection	15,134	15,000	11,000	4,000	1,798	11,250	9,453	4,000	7,500	7,725	7,957	7,957	Break out Engineering
Engineering - Water Rights Protection	14,031	15,000	11,000	4,000	1,823	11,250	9,427	4,000	7,500	7,725	7,957	7,957	Break out Engineering
Miscellaneous Other	3,999	2,500	2,000	11,000	98	1,875	1,777	11,000	1,000	1,030	1,061	1,061	Based on Prior Years
Elections	-	2,000	1,879	121	121	2,000	1,879	1,879	-	2,000	2,000	2,000	Board member Only
Office Supplies	3,400	3,000	-	3,000	1,245	2,250	1,005	3,000	3,500	3,000	3,090	3,090	Supplies for new offices
Postage/Delivery	837	1,000	-	1,000	429	750	321	1,000	1,000	1,030	1,061	1,061	Based on Prior Years
Rent	4,200	4,325	475	3,850	4,200	3,244	(956)	3,850	1,000	1,030	1,061	1,061	Joel's Office
Building Repairs and Maintenance	-	250	250	250	-	188	188	250	1,000	1,030	1,061	1,061	Inc for maint facility
Office Equipment	47	200	-	200	-	150	150	200	3,000	250	258	258	Table, conf phone for bid
Telephone - Office	1,368	1,400	(50)	1,450	1,107	1,050	(57)	1,450	2,000	2,060	2,122	2,122	New bldg
Storage Unit	972	1,240	268	972	972	1,240	268	972	-	-	-	-	Based on Prior Years
Treasurers Fees	12,103	18,106	-	18,106	17,364	17,562	199	18,106	22,133	14,386	14,386	14,386	3% of PPOY taxes
Maintenance Facility Utilities	-	2,500	-	2,500	-	500	500	2,500	15,000	15,450	15,914	15,914	Estimate- From Bachelor Gulch
Total G&A Expenses	152,667	161,171	29,842	131,329	106,258	134,009	27,751	131,329	158,238	152,600	154,686	154,686	
Operation Expenditures:													
Gasoline/Diesel Fuel	7,082	10,000	-	10,000	6,659	7,500	841	10,000	11,000	11,330	11,670	11,670	Based on Prior Years
Equipment Maintenance	6,470	5,000	(2,300)	7,300	907	3,750	2,843	7,300	7,300	7,519	7,745	7,745	Tires & Maintenance
Tools for Shop	882	1,000	500	500	-	750	750	500	5,000	2,500	1,000	1,000	Pressure washer, jacks, tools
Safety	170	1,000	-	1,000	818	750	(68)	1,000	1,000	1,030	1,061	1,061	Based on Prior Years
Telephone - Cell Phone	1,113	1,000	-	1,000	765	750	(15)	1,000	1,100	1,133	1,167	1,167	Based on Prior Years
Training	1,211	1,300	(908)	2,208	2,208	975	(1,233)	2,208	1,500	1,545	1,591	1,591	Based on Prior Years
Uniforms	344	500	-	500	375	375	375	500	500	515	530	530	Based on Prior Years
Utilities - Trash	1,233	1,550	-	1,550	1,011	1,163	152	1,550	1,650	1,700	1,750	1,750	Based on Prior Years
Wetlands & Eagle Monitoring	-	-	-	-	-	-	-	-	-	-	-	-	No longer required
Agriculture & Ditch Maintenance	5,686	2,000	-	2,000	-	1,500	1,500	2,000	2,000	2,060	2,122	2,122	Based on Prior Years
Forestry Management	7,312	2,000	-	2,000	1,700	2,000	300	2,000	5,000	5,150	5,305	5,305	Dead tree removal
District Manager Home Maintenance	2,093	2,000	-	2,000	138	1,500	1,362	2,000	2,000	4,000	2,000	2,000	Roof in 2012
Total General Operation Expenditures	33,597	27,350	(2,708)	30,058	14,206	21,013	6,806	30,058	38,050	38,482	35,941	35,941	
Road, Dam, & Landscape Maintenance													
Contract Snow Removal - Duckets	3,048	4,000	-	4,000	3,441	3,000	(441)	4,000	4,000	4,120	4,244	4,244	Based on Prior Years
Contract Snow Removal - Club	5,550	6,000	-	6,000	3,113	3,600	488	6,000	6,000	6,180	6,365	6,365	Based on Prior Years
Landscape Maintenance	6,420	7,500	(1,770)	9,270	9,270	7,500	(1,770)	7,500	7,500	7,725	7,957	7,957	New trees in 2010
Road Maintenance & Overlays	62,791	135,000	(134,944)	269,944	134,744	135,000	256	65,000	65,000	200,000	206,000	206,000	High in 2010, low in 2011
Dam Safety/Repairs & Maintenance	767	25,000	(9,000)	34,000	31,940	16,667	(15,274)	1,000	1,000	2,000	2,060	2,060	Redo dam in 2011- capital
Fence Maintenance	-	2,000	-	2,000	1,528	2,000	473	2,000	2,000	2,060	2,122	2,122	Based on Prior Years
Frazil Channel Excavation	3,055	3,100	-	3,100	-	-	-	3,100	3,100	3,183	3,289	3,289	Based on Prior Years
Equipment Rental/Purchase	-	2,000	2,000	-	-	1,667	1,667	2,000	2,000	2,060	2,122	2,122	Based on Prior Years
Sand	1,813	1,850	-	1,850	503	925	422	1,850	1,900	1,957	2,016	2,016	Based on Prior Years
Signs & Lighting	612	1,000	(1,750)	2,750	2,734	1,000	(1,734)	1,000	1,591	1,545	1,591	1,591	Based on Prior Years
Weed Control	3,119	4,500	3,700	800	-	4,500	4,500	3,500	3,500	3,605	3,713	3,713	Based on Prior Years
Mosquito Control	1,200	1,250	(50)	1,250	-	1,200	1,200	1,200	1,700	1,751	1,804	1,804	Based on Prior Years
Utilities - Electric	3,552	3,725	(525)	4,250	3,187	2,794	(393)	4,250	4,750	4,893	5,039	5,039	Based on Prior Years
Video Surveillance / Security	152	1,000	(37)	1,037	1,037	750	(287)	2,000	2,000	2,060	2,122	2,122	Security Services
Total Road, Etc. Maintenance	91,449	197,875	(142,376)	340,251	191,488	180,602	(10,896)	340,251	105,950	243,149	250,443	250,443	

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules (Continued)
Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis Forecasted Inflation: 3%

	Audited Actual 12/31/09	2010		2010		9 Months Ended 09/30/10		9 Months Ended 09/30/10		Variance Favorable (Unfavorable)	2011 Adopted Budget	2012 Forecast	2013 Forecast	Comments
		Adopted Budget	Projected Variance	Forecast	Actual	Budget	Ended	Forecast						
Water Operation Expenditures														
Building Repairs	335	1,500	-	1,500	861	1,500	639	1,500	1,545	1,591	1,545	1,591	Based on Prior Years	
Meter Purchases	632	700	700	-	-	700	700	700	721	743	721	743	Based on Prior Years	
Water System Maintenance	4,286	9,000	(500)	9,500	8,427	6,750	(1,677)	9,500	9,785	10,079	9,785	10,079	Based on Prior Years	
Water Testing	4,922	6,500	(2,000)	8,500	7,767	4,875	(2,892)	7,000	7,210	7,426	7,210	7,426	Based on Prior Years	
Water Treatment	2,763	5,000	-	5,000	3,272	3,750	478	5,000	5,150	5,305	5,150	5,305	Based on Prior Years	
Utilities - Electricity	7,093	7,500	(1,000)	8,500	7,170	5,625	(1,545)	8,755	9,018	9,288	9,018	9,288	Based on Prior Years	
Water Security System	900	850	130	720	540	638	98	742	764	787	764	787	Based on Prior Years	
Utilities - Propane	279	500	500	-	0	-	(0)	-	-	-	-	-	Based on Prior Years	
Water Permitting	980	1,050	275	775	775	1,050	275	800	824	849	824	849	Based on Prior Years	
Engineering - Consulting	-	3,000	1,000	2,000	531	2,250	1,719	3,000	3,090	3,183	3,090	3,183	Based on Prior Years	
Telephone - Alarm	1,094	1,250	-	1,250	813	938	125	1,300	1,339	1,379	1,339	1,379	Based on Prior Years	
Allocated Personnel Time	27,000	28,000	-	29,000	21,750	21,750	-	29,000	29,000	30,000	29,000	30,000	20% of Payroll	
Total Water Operation Expenditures	50,284	65,850	(895)	66,745	51,905	49,825	(2,080)	67,297	68,445	70,629	68,445	70,629		
Sewer System Operation Expenditures														
Building Repairs	6,644	4,000	1,500	2,500	1,166	3,000	1,834	1,000	1,030	1,061	1,030	1,061	Based on Prior Years	
Sewer Maintenance and Operations	3,619	4,120	-	4,120	3,324	3,090	(234)	4,250	4,378	4,509	4,378	4,509	Based on Prior Years	
Sewer Testing - Lake	1,018	1,135	-	1,135	522	851	329	1,100	1,133	1,167	1,133	1,167	Based on Prior Years	
Utilities - Electricity	13,679	13,792	(1,708)	15,500	11,081	9,842	(1,239)	16,000	16,480	16,974	16,480	16,974	Based on Prior Years	
Sewer Permitting	980	1,000	(85)	1,085	1,085	1,000	(85)	1,118	2,151	1,216	2,151	1,216	Based on Prior Years	
Engineering - Consulting	-	-	-	-	72	-	(72)	500	515	530	515	530	Based on Prior Years	
Utilities - Propane	7,000	7,000	(500)	7,000	5,250	5,250	-	7,000	7,000	8,000	7,000	8,000	5% Of Payroll	
Allocated Personnel Time	-	-	-	-	-	-	-	-	-	-	-	-		
Total Sewer Operating Expenditures	32,941	31,047	(793)	31,840	22,499	23,033	534	33,468	35,262	36,109	35,262	36,109		
Debt Service														
2004 Bonds-Principal	32,987	32,987	-	32,987	32,987	32,987	0	32,986	-	-	32,986	-	Equal prnts each yr	
2004 Bonds-Interest	4,139	2,500	(122)	2,622	2,207	2,065	(142)	918	-	-	918	-	Estimate at 4.77%	
2006 Bonds-Principal	68,000	71,000	-	71,000	71,000	71,000	-	75,000	79,000	83,000	79,000	83,000	Per Amort Schedule	
2006 Bonds-Interest	30,986	28,700	9	28,691	15,278	15,285	8	24,859	20,816	16,564	20,816	16,564	Estimate at 5.25%	
2009 Bonds-Principal	-	-	-	-	-	-	-	-	-	-	15,000	15,000	Per Amort Schedule	
2009 Bonds-Interest	1,406	23,900	15,759	8,141	945	5,975	5,030	55,474	73,016	72,266	73,016	72,266	Estimate at 5.00%	
Tractor Loan-Principal	10,563	11,012	-	11,012	11,012	11,012	-	11,480	-	-	11,480	-	Per Amort Schedule	
Tractor Loan-Interest	1,405	956	-	956	956	956	-	488	-	-	488	-	Per Amort Schedule	
Truck Loan-Principal	-	-	-	-	-	-	-	-	-	-	-	-	Paid Cash For Last Truck	
Truck Loan-Interest	-	-	-	-	-	-	-	-	-	-	-	-	Paid Cash For Last Truck	
Total Debt Service on Water Plant Loan	149,486	171,055	15,646	155,409	134,385	139,280	4,895	201,204	187,832	186,829	187,832	186,829		
Payroll														
District Manager	66,150	66,150	-	66,150	49,802	49,802	0	66,832	70,896	73,023	70,896	73,023	CPI Increase	
Operations Personnel	38,948	40,700	(520)	41,220	30,063	29,742	(320)	42,848	44,133	45,457	44,133	45,457	CPI Increase	
Employee Bonuses	-	-	-	-	-	-	-	-	-	-	-	-		
Health Insurance - Full Time	14,961	16,500	961	15,539	12,302	12,600	298	13,595	14,003	14,423	14,003	14,423	Kevin-EE, Joek-Family	
Retirement - Full Time	6,842	7,749	(32)	7,781	4,952	5,663	711	7,924	8,132	8,346	8,132	8,346	6.2% of Full Time + \$250 feel / C	
Medicare	1,406	1,578	(6)	1,586	1,081	1,163	73	1,619	1,668	1,718	1,668	1,718	1.45% of all wgs	
Unemployment Insurance	235	250	250	250	139	188	48	223	230	237	230	237	2% of wages	
Workers Comp-Operations	4,058	4,250	(648)	4,898	4,898	4,250	(648)	5,045	5,196	5,352	5,196	5,352	Based on Prior Years	
Wellness Benefits	917	2,250	892	1,358	1,358	2,250	892	1,400	1,442	1,485	1,400	1,442	Based on Prior Years	
ACH and Retirement Plan Fees	1,240	1,525	-	1,525	1,150	1,144	(6)	1,571	1,618	1,666	1,571	1,666	Based on Prior Years	
Allocation to Water & Sewer Operations	(34,000)	(36,000)	-	(36,000)	(27,000)	(27,000)	(6)	(36,000)	(36,000)	(36,000)	(36,000)	(36,000)	20% to Water, 5% to Sewer	
Personnel Total	102,007	108,952	646	106,306	78,745	79,791	1,047	107,057	111,319	113,709	111,319	113,709		

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules (Continued)
Actual, Budget and Forecast for the Periods Indicated

CAPITAL RESERVE FUND

	Audited Actual 12/31/09	2010		2010		9 Months Ended 09/30/10		9 Months Ended 09/30/10		2011 Adopted Budget	2012 Forecast	2013 Forecast	Comments
		Adopted Budget	Projected Variance	Forecast	Actual	Budget	Variance Favorable (Unfavorable)						
Revenues													
Restricted By Bond Documents	268,872	(7,600)	(7,600)	(7,600)	(7,600)	(7,600)	-	(1,272)	-	-	-	-	
Equipment	35,008	50,000	(40,000)	10,000	10,000	50,000	(40,000)	50,000	30,000	30,000	30,000	30,000	
Roads	(90,000)	-	(135,000)	(135,000)	(135,000)	-	(135,000)	-	10,000	10,000	10,000	10,000	
Signs & Lighting	-	-	-	-	-	-	-	-	-	-	-	-	
Metro Ranch Existing Buildings	30,726	10,000	85,000	95,000	95,000	10,000	85,000	10,000	10,000	10,000	10,000	10,000	
Metro Ranch Offices & Maintenance Facility	(330,000)	10,000	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
Dam	365,345	65,000	-	65,000	65,000	65,000	65,000	65,000	25,000	25,000	25,000	25,000	
Water System	12,000	13,000	-	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	13,000	
Sewer System - Lake	2,000	2,000	-	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	
Septic System - Ranch Clubhouse	-	-	-	-	-	-	-	-	-	-	-	-	
Equipment Note Proceeds	6,500	15,000	(15,000)	-	-	15,000	(15,000)	-	-	8,000	-	15,000	Truck & Backhoe
Sale of Fixed Assets	37,814	550,000	450,000	1,000,000	-	-	-	30,000	30,000	400,000	-	-	
Bond Proceeds- 2009 Series- Maint Facility	68,891	330,000	(330,000)	-	-	-	-	-	-	-	-	-	
Bond Proceeds- 2009 Series- Dam													
Bond Proceeds- 2006 Series													
Total Reserve Fund Revenues	407,156	1,037,400	15,000	1,052,400	1,052,400	52,400	(15,000)	67,400	708,728	108,000	115,000	115,000	
Expenditures													
Roads & Bridges	-	-	-	-	-	-	-	-	-	-	-	-	
Signs & Lighting	-	-	-	-	-	-	-	-	-	-	-	-	
Metro Ranch Existing Buildings	30,726	550,000	(490,000)	1,040,000	1,040,000	576,031	(164,031)	412,000	30,000	30,000	30,000	30,000	
Metro Ranch Offices & Maintenance Facility	-	330,000	330,000	-	-	165,000	165,000	165,000	400,000	400,000	400,000	400,000	Revised Estimate
Dam	5,375	105,000	105,000	-	-	105,000	105,000	105,000	6,500	6,500	6,500	100,000	Stop Log Replacement
Tractors and Equipment	41,133	-	-	-	-	-	-	-	-	-	-	-	Gooseneck dump trailer
Plow Truck	-	-	-	-	-	-	-	-	-	-	-	-	Replace 9 yr old truck
Cabin Wells	-	-	-	-	-	-	-	-	-	-	-	-	
Lake Wells	-	-	-	-	-	-	-	-	-	-	-	-	
Ranch Wells	9,818	-	-	-	-	-	-	-	-	-	-	-	
Ranch Water Treatment Plant	-	-	-	-	-	-	-	-	-	-	-	-	
Lake Water Treatment Plant	491,060	-	-	-	-	-	-	-	-	-	-	-	
Monitoring Well for Ranch Septic System	41,172	-	-	-	-	-	-	-	-	-	-	-	
Bond Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	
Total Reserve Fund Expenditures	619,284	985,000	(55,000)	1,040,000	1,040,000	576,031	105,969	682,000	436,500	48,000	100,000	100,000	Included under operations
Excess Revenues Over Expenditures	(212,128)	52,400	(40,000)	12,400	12,400	(523,631)	90,969	(614,600)	272,228	60,000	15,000	15,000	
Beginning Fund Balance	854,000	610,105	31,767	641,872	641,872	641,872	610,105	610,105	624,272	896,500	956,500	956,500	
Ending Fund Balance	641,872	662,505	(8,233)	654,272	654,272	118,240	(4,495)	122,735	896,500	956,500	971,500	971,500	
* Accumulated Funds by Category													
Restricted By Bond Documents	268,872	261,272	(0)	261,272	261,272	261,272	261,272	261,272	260,000	260,000	260,000	260,000	
Truck & Equipment	55,000	15,000	50,000	65,000	65,000	65,000	65,000	65,000	108,500	98,500	43,500	43,500	
Roads	65,000	40,000	(110,000)	(70,000)	(70,000)	(70,000)	(70,000)	(70,000)	100,000	110,000	120,000	120,000	
Signs & Lighting	15,000	15,000	-	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	
Metro Ranch Facilities	-	10,000	45,000	55,000	55,000	(481,031)	55,000	55,000	35,000	45,000	55,000	55,000	
Dam	10,000	20,000	-	20,000	20,000	20,000	20,000	20,000	30,000	40,000	50,000	50,000	
Water System	125,000	183,233	6,767	190,000	190,000	190,000	190,000	190,000	215,000	240,000	265,000	265,000	
Sewer System - Lake	94,000	107,000	-	107,000	107,000	107,000	107,000	107,000	120,000	133,000	146,000	146,000	
Septic System - Ranch Clubhouse	9,000	11,000	-	11,000	11,000	11,000	11,000	11,000	13,000	15,000	17,000	17,000	
Total Debt & Capital Reserves	641,872	662,505	(8,233)	654,272	654,272	118,240	122,735	896,500	956,500	971,500	971,500	971,500	

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Routt County, Colorado.

On behalf of the Catamount Metropolitan District, the Board of Directors of the Catamount Metropolitan District

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS

assessed valuation of: (Gross assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) \$ 24,591,681

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

\$ 24,591,681

Submitted: December 10, 2010 for budget/fiscal year 2011
(not later than Dec 15) (dd/mm/yyyy) (yyyy)

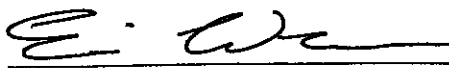
PURPOSE	LEVY ²	REVENUE ²
1. General Operating Expenses	<u>30.000</u> mills	\$ <u>737,750.43</u>
2. (MINUS) Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	<u>(6.306)</u> mills	\$ <u>(155,075.14)</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>23.694</u> mills	\$ <u>582,675.29</u>

- 3. General Obligation Bonds and Interest [Special Districts must certify separately for each debt pursuant to 29-1-301(1.7),C.R.S.; see page 2 of this form.] 6.306 mills \$ 155,075.14
- 4. Contractual Obligations Approved at Election [Per 29-1-301(1.7) C.R.S.] 0.000 mills \$ -
- 5. Capital Expenditures [These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearing pursuant to 29-1-301(1.2)C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5)C.R.S. or for any taxing entity if approved at election.] 0.000 mills \$ -
- 6. Refunds/Abatements 0.000 mills \$ -
- 7. Other (specify): _____ 0.000 mills \$ -
[These levies and revenues are for purposes not subject to 29-1-301 C.R.S. that were not reported above]

TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] 30.000 mills \$ 737,750.43

Contact person: Eric Weaver, CPA

Daytime phone: (970) 926-6060 x6

Signed: 

Title: District Administrator

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued
CATAMOUNT METROPOLITAN DISTRICT**

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1. Purpose of Issue:

Purchase of Open Space
Series: General Obligation Bond-Series 2004
Date of Issue: September 15, 2004
Coupon rate: 4.77%
Maturity Date: July 15, 2011
Levy: 0.000
Revenue: \$0.00

2. Purpose of Issue:

Expansion of and Enhancemnts to Water Treatment Plants
Series: General Obligation Water Bond -Series 2006
Date of Issue: February 15, 2006
Coupon rate: 5.25%
Maturity Date: June 30, 2016
Levy: 4.060
Revenue: \$99,851.11

3. Purpose of Issue:

Water Facilities and Street and Road Improvements
Series: General Obligation Bond - Series 2009
Date of Issue: April 1, 2009
Coupon rate: 5.00%
Maturity Date: December 31, 2028
Levy: 2.246
Revenue: \$55,224.03

CONTRACTS:

4. Purpose of Contract:

Title:
Date:
Principal Amount:
Maturity Date:
Levy:
Revenue:

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

LEASE-PURCHASE SUPPLEMENTAL SCHEDULE
(29-1-103(3)(d), C.R.S)
Budget Year 2011

Date of Lease: November 10, 2006

Lessor: Wells Fargo Brokerage Services, LLC

Lease No.: 2135-002

Items being leased: 2006 New Holland Tractor

Term of Lease-Purchase agreement: 5-Year Lease

Total amount to be expended for budget year 2011:	\$11,967.80
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Year 2011:	\$11,967.80
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Total maximum payment liability of Catamount Metropolitan District over the entire term of agreement (Include all optional renewal terms):	\$59,839.00
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