

CATAMOUNT METROPOLITAN DISTRICT

Via email – dlg-filing@state.co.us

December 10, 2009

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

RE: Catamount Metropolitan District

LG ID# 54033

Attached is the 2010 Budget for the Catamount Metropolitan District in Routt County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 9, 2009. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060 Ext. 6.

The mill levy certified to the County Commissioners of Routt County is 30.00 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 5.00 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$ 24,140,872, the total property tax revenue is \$603,521.80. A copy of the certification of mill levies sent to the County Commissioners for Routt County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Routt County, Colorado.

Sincerely,



Title District Administrator

Enclosure(s)

CATAMOUNT METROPOLITAN DISTRICT

2010 BUDGET MESSAGE

The attached 2010 Budget for Catamount Metropolitan District includes these important features:

Catamount Metropolitan District (Formerly Lake Catamount Metropolitan District No. 2) is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to construct, operate and maintain:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- a cable television system
- parks and recreational facilities, programs and services
- mosquito control facilities, programs and services
- transportation facilities, programs and services

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2010 BUDGET STRATEGY

The primary services to be provided/delivered to the District's constituents during the budget year are the following:

- a water system and water treatment and delivery facilities and infrastructure
- a sanitary sewer system and other waste disposal facilities and infrastructure
- a roadway system
- certain parks and recreational facilities

The District's strategy in preparing the 2010 budget is to strive to provide the scope of services desired by the property owners and residents of the District in the most economic manner possible. The District has determined that the most equitable way to fund the services to be provided is through a combination of assessments and property taxes against all the properties in the District.

RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT

TO ADOPT 2010 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CATAMOUNT METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2010 AND ENDING ON THE LAST DAY OF DECEMBER 2010.

WHEREAS, the Board of Directors of the Catamount Metropolitan District has prepared and submitted a proposed 2010 budget at the proper time; and

WHEREAS, such Board has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 9, 2009, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Catamount Metropolitan District, Routt County, Colorado:

- Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Catamount Metropolitan District for the year stated above.
- Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2010, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2010 BUDGET YEAR.

WHEREAS, the Board of Directors of the Catamount Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 9, 2009 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$724,226.16 and;

WHEREAS, the Catamount Metropolitan District finds that it shall temporarily lower the general operating mill levy to render a refund for \$(120,704.36), and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2009 valuation for assessment for the Catamount Metropolitan District, as certified by the County Assessor is \$ 24,140,872.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Catamount Metropolitan District during the 2010 budget year, there is hereby levied a tax of 30.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2009.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2010 there is hereby levied a temporary tax credit/mill levy reduction of 5.000 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Catamount Metropolitan District during the 2010 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2009.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

Section 4. That for the purpose of meeting all payments for bonds and interest of the Catamount Metropolitan District during the 2010 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2009.

Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Routt County, Colorado, the mill levies for the Catamount Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2010 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 9, 2009, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CATAMOUNT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenditures	\$493,348
Water and Sewer Operating Expenditures	\$ 96,897
Debt Service Expenditures	\$171,055
Capital Expenditures	<u>\$985,000</u>

TOTAL GENERAL FUND: \$1,746,300

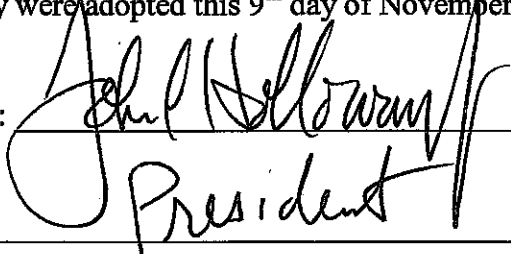
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RESOLUTIONS OF CATAMOUNT METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2010 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2010 budget, set the mill levies and to appropriate sums of money were adopted this 9th day of November, 2009.

Attest:



Title:

President

ROBERTSON & MARCHETTI, P.C.

Certified Public Accountants

December 4, 2009

Board of Directors
Catamount Metropolitan District

I have compiled the accompanying combined balance sheet and statement of revenues, expenditures and changes in fund balance with budgets of Catamount Metropolitan District for the nine month period ending September 30, 2009. I also compiled the accompanying forecast of revenues, expenditures and changes in fund balance for calendar year 2009 as well adopted budget for 2010 and forecasts for 2011 - 2012 in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation of historical financial statements is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

A compilation of a forecasted financial statement is limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. I have not examined the forecast and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected and those differences may be material. I have no responsibility to update this report for events or circumstances occurring after the date of this report.

Management has elected to omit substantially all of the disclosures as of September 30, 2009, required by generally accepted accounting principles. Management has also elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the historical financial statements and if the summary of significant accounting policies were included in the budget and forecast, they might influence the user's conclusions about the District's historical financial position, results of operations, and the forecasted results of operations and fund balances. Accordingly, the historical financial statements and forecast are not designed for those who are not informed about such matters.

The actual historical information for calendar year 2008 is presented for comparative purposes only. Such information is taken from the financial statements for the District for the year ended December 31, 2008, which have been audited by Chadwick, Steinkirchner, Davis & Co., P.C. and upon which they expressed an unqualified opinion in their report dated March 12, 2009.

I am not independent with respect to Catamount Metropolitan District

ROBERTSON & MARCHETTI, P.C.



Eric Weaver, CPA
Vice President

	Total Combined 12/31/08	General Fund 09/30/09	Replacement Fund 09/30/09	Fixed Assets and Long Term Debt 09/30/09	Total Combined 09/30/09
Cash					
Cash - Alpine Bank	106,913	139,259			139,259
Cash - ColoTrust	725,548	274,542			274,542
Millennium CD - 12-03-09		241,231			241,231
Cash - Vectra Bank Bond Reserves	86,431	316,224			316,224
Cash - American National CD	96,014	0			-
Due From (To) Other Funds	0	(679,949)	679,912		(37)
Total Cash	1,017,905	291,306	679,912	-	971,218
Other Current Assets					
Property Tax Receivable	401,554	185,335			185,335
Accounts Rec - Bd Member Health Insurance	1,465	1,555			1,555
Accounts Receivable - Customers	76,787	113,717			113,717
Due From County Treasurer	2,238	0			-
Prepaid Insurance	24,588	2,051			2,051
Prepaid Health Insurance					-
Total Current Assets	1,524,538	593,963	679,912	-	1,273,875
Property, Plant & Equipment					
Accumulated Depreciation	17,884,305			17,884,305	17,884,305
Bond Issue Costs, Net	(3,952,279)			(3,952,279)	(3,952,279)
Total Assets	15,479,503	593,963	679,912	13,954,965	15,228,840
Liabilities:					
Accounts Payable	28,848	13,750			13,750
Deferred Parcel Assessments	46,753	27,706			27,706
Payroll Liabilities	1,909	(38)			(38)
Deferred Property Taxes	401,554	185,335			185,335
Tractor Note Payable	33,055			22,492	22,492
Bond Payable - Series 2004	98,960			65,973	65,973
Bond Payable - Series 2006	581,109			582,000	582,000
Bond Payable - Series 2009	0			37,814	37,814
Total Liabilities	1,192,167	226,752	-	708,279	935,031
Net Assets					
Investment in Fixed Assets,	13,822,950			13,954,965	13,954,965
Net of Related Debt	(581,109)			(708,279)	(708,279)
General Fund Balance	191,475	367,211			367,211
Restricted by Bond Documents			268,872		268,872
Replacement Fund Reserve Total	854,000		411,040		411,040
Total Net Assets	14,287,316	367,211	679,912	13,246,686	14,293,809
Total Liabilities & Net Assets	15,479,503	593,963	679,912	13,954,965	15,228,840

CATAMOUNT METROPOLITAN DISTRICT

**Summary Statement of Revenues, Expenditures and Changes in Fund Balance
Actual, Budget and Forecast for the Periods Indicated**

Forecasted Inflation: 3%

Modified Accrual Basis

	Audited Actual 12/31/06	Audited Actual 12/31/08	2009		2009 Forecast	9 Months Ended 09/30/09		2010 Adopted Budget	2011		2012 Forecast
			Adopted Budget	Projected Variance		Actual	Budget		Forecast	Forecast	
Revenues & Other Sources of Funds											
Assessed Value	17,237,890	20,313,450	20,077,680			378,420	389,507	603,522	724,226	21,726,785	
Mill Levy	30.00	30.00	30.00			17,231	20,078	36,211	43,454	30.00	
Temporary Mill Levy Reduction	(25.00)	(15.00)	(10.00)			294,000	294,000	98,000	49,000	30.00	
Net Mill Levy To be Collected	5.00	15.00	20.00			38,275	38,122	16,558	8,279	0.00	
Property Tax Revenues	86,189	304,702	401,554			4,164	4,000	4,071	4,203	30.00	
	98	98	98			7,198	22,543	4,071	8,649	651,804	
Developer Parcels	7	7	7			1,144	750	1,000	1,000		
Total Lots and Parcels	105	105	105			1,302	150	1,000	1,000	105	
Service Fee Per Lot/ Parcel	3,090	3,800	3,000			1,487	1,569	785	-	500	
Water Fund Fee Per Lot	1,160	0	0			19,048	16,450	2,225	2,282	500	
Total Fees Per Lot/Parcel	4,250	3,800	3,000			1,913	1,082	3,000	3,090	500	
Property Taxes per Above	86,189	300,372	401,554	0	401,554	764,181	789,751	784,308	859,045	769,951	
Specific Ownership Tax Revenues	8,199	23,617	30,117	(4,016)	26,101			603,522	724,226	651,804	
Service Contract Fees-Lots	302,819	372,399	294,000	-	294,000			36,211	43,454	39,108	
Service Contract Fees-Club & Parcels	43,729	48,288	38,122	153	38,275			98,000	49,000	49,000	
Out of District Fees (Morgenstern)	4,253	1,409	4,000	184	4,164			16,558	8,279	8,279	
Interest Income	23,864	24,333	30,058	(21,694)	8,364			4,071	8,649	9,887	
Late Fees	1,636	1,328	1,000	250	1,250			1,000	1,000	1,000	
Other Income	10,904	1,650	200	1,130	1,330			1,000	1,000	1,000	
Open Space Assess Interest Income	7,263	2,478	1,569	(82)	1,487			785	-	-	
Assessment for Parcel Purchase	88,390	25,108	16,450	2,598	19,048			13,852	13,852	2,361	
Snow Removal Charges		2,100	2,163	-	2,163			2,225	2,282	2,361	
Agriculture Lease & Haying Operations		9,120	3,000	-	3,000			3,000	3,090	3,183	
Total General Revenues	577,247	812,202	822,232	(21,486)	800,736	764,181	789,751	784,308	859,045	769,951	
Water Assessments-Lots	113,680		0	(0)	-			0	0	-	
Water Assessments-Club & Parcels	16,416		-	-	-			-	-	-	
Water Tap Fees	42,356	36,534	33,000	(23,380)	9,620	9,620	33,000	11,000	22,000	22,000	
Water User Fees	44,553	58,376	58,800	(1,800)	57,000	48,975	50,400	60,000	63,000	66,150	
Water Meter Sales	1,200	1,750	1,800	(1,200)	600	600	1,800	700	1,400	1,400	
Sewer User Fees	43,250	50,841	46,261	-	46,261	34,695	34,696	46,047	46,768	48,511	
Total Water and Sewer Revenues	261,455	149,501	139,861	(26,380)	113,481	93,890	119,896	117,747	133,168	138,061	
Total Combined Revenues	838,702	961,703	962,093	(47,876)	914,217	858,071	909,647	902,053	992,214	908,012	

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules
Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis
 Forecasted Inflation: 3%

	Audited Actual 12/31/06	Audited Actual 12/31/08	2009			2009 Forecast	9 Months Ended 09/30/09		9 Months Ended 09/30/09 Budget	Variance Favorable (Unfavor)	2010 Adopted Budget	2011 Forecast	2012 Forecast
			2009 Adopted Budget	2009 Projected Variance	2009 Forecast		9 Months Ended 09/30/09 Actual						
Expenditures													
General and Admin Exp.	136,408	192,967	176,947	15,537	161,410	161,410	152,694	152,694	19,513	161,171	169,940	168,875	
Operating Expense	30,309	23,461	82,214	50,952	31,262	31,262	61,661	61,661	43,515	27,350	31,111	32,044	
Road, Dam & Landscape Maint.	47,722	122,335	271,007	149,431	121,576	121,576	210,418	210,418	128,116	197,875	264,761	266,704	
District Labor	86,546	98,138	103,147	442	102,705	102,705	77,731	77,731	1,944	106,952	111,382	115,023	
Total General Operating Expenditures	300,985	435,900	633,315	216,382	416,953	416,953	502,504	502,504	193,087	493,348	577,144	582,446	
Water Maintenance	52,869	72,998	70,736	17,090	53,646	53,646	53,775	53,775	13,980	65,850	67,956	70,094	
Sewer Maintenance	27,142	31,888	32,281	(2,209)	34,470	34,470	25,635	24,505	(1,131)	31,047	31,768	33,511	
Total Water & Sewer Operating Expend.	80,011	104,885	102,997	14,881	88,116	88,116	79,410	78,259	12,849	96,897	99,724	103,606	
Principal	70,588	54,121	123,550	12,000	111,550	111,550	111,550	123,550	12,000	114,999	119,466	94,000	
Interest	12,808	32,489	69,184	32,007	37,177	37,177	20,957	39,418	18,461	56,056	72,082	66,707	
Total Debt Service Expenditures	83,396	86,610	192,734	44,007	148,727	148,727	132,507	162,968	30,461	171,055	191,528	160,707	
Transfer to Replacement Fund	317,488	316,965	14,000	(233,872)	247,872	247,872	175,000	-	(175,000)	142,400	73,728	110,000	
Surplus (Deficit)	56,922	16,342	19,047	(6,488)	12,549	12,549	175,736	165,915	9,821	(1,647)	50,090	(48,746)	
Beginning Fund Balance - General Fund	84,872	175,133	197,920	(6,445)	191,475	191,475	191,475	197,920	(6,445)	204,024	202,377	252,467	
Ending Fund Balance - General Fund	141,694	191,475	216,967	(12,943)	204,024	204,024	367,211	363,835	3,376	202,377	252,467	203,721	
Components of Fund Balance:													
Reserved For Operations		191,475	216,967	(12,943)	204,024	204,024				202,377	252,467	203,721	
Restricted By Bonds		74,230	-	268,872	268,872	268,872				261,272	260,000	260,000	
Designated For Capital		779,770	798,000	(456,767)	341,233	341,233				401,233	476,233	546,233	
Total Fund Balance- All Funds	1,045,475	1,014,967	1,014,967	(200,838)	814,129	814,129	864,882	864,882	864,882	864,882	988,700	1,009,964	

See Accompanying Accountant's Report.

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules
Actual, Budget and Forecast for the Periods Indicated

Modified Accrual Basis

Forecasted Inflation: 3%

	Audited Actual 12/31/06	Audited Actual 12/31/08	2009 Adopted Budget	2009 Projected Variance	2009 Forecast	9 Months Ended 09/30/09		9 Months Ended 09/30/09		2010 Adopted Budget	2011 Forecast	2012 Forecast
						Actual	Budget	Variance Favorable (Unfavorable)	Budget			
G&A Expenses	30,251	44,628	48,000	(3,000)	48,000	36,817	34,200	(2,617)	50,500	52,015	53,575	
Accounting & Administration	8,500	8,755	9,018	263	8,755	8,755	9,018	263	9,000	9,270	9,548	
Audit Fees		157	103	-	103	30	77	47	100	103	106	
Bank Fees	1,635	306	515	-	515	120	386	266	500	515	530	
Computer	19,593	20,816	21,857	1,239	20,618	20,618	21,857	1,239	21,750	22,838	23,979	
Insurance - Package Policy	38,460	38,460	38,460	35,805	2,655	2,655	38,460	35,805	2,900	2,940	3,087	
Insurance - Dam	8,347	5,275	7,210	(11,790)	19,000	13,374	5,408	(7,967)	10,300	10,300	10,609	
Legal - General	10,693	23,291	15,000	(2,000)	17,000	13,836	11,250	(2,586)	15,000	15,450	15,914	
Legal - Water Rights Protection		28,784	15,000	(2,000)	17,000	13,943	11,250	(2,693)	15,000	15,450	15,914	
Engineering - Water Rights Protection		1,639	2,060	(1,440)	3,500	3,164	1,545	(1,619)	2,500	2,575	2,652	
Miscellaneous Other	3,055	485	-	-	-	-	-	-	2,000	-	2,000	
Elections	1,647	3,098	1,236	(1,764)	3,000	2,479	927	(1,552)	3,000	3,090	3,183	
Office Supplies	2,116	1,115	1,339	339	1,000	829	1,004	175	1,000	1,030	1,061	
Postage/Delivery	4,200	4,400	4,200	-	4,200	3,150	3,150	-	4,325	4,455	-	
Rent	1,334	178	258	-	258	47	194	194	250	258	265	
Building Repairs and Maintenance		203	209	-	209	47	157	109	200	208	212	
Office Equipment	1,470	1,166	1,236	(114)	1,350	1,030	927	(103)	1,400	1,442	1,485	
Telephone - Office	1,056	1,161	1,200	-	1,200	972	1,200	228	1,240	1,277	-	
Storage Unit	2,590	9,048	12,047	(0)	12,047	11,364	11,685	321	18,106	21,727	19,554	
Treasurers Fees									2,500	5,000	5,000	
Maintenance Facility Utilities												
Total G&A Expenses	136,408	192,967	176,947	15,537	161,410	133,182	152,694	19,513	161,171	169,940	168,675	
Operation Expenditures:												
Gasoline/Diesel Fuel	8,445	10,739	15,000	7,000	8,000	5,204	11,250	6,046	10,000	10,300	10,609	
Equipment Maintenance	5,294	5,738	7,210	4,210	3,000	1,742	5,408	3,665	5,000	5,150	5,305	
Tools for Shop	441	1,094	1,545	545	1,000	672	1,159	487	1,000	1,030	1,061	
Safety	361	126	515	265	250	170	386	216	1,000	1,030	1,061	
Telephone - Cell Phone	1,227	874	1,030	-	1,030	878	773	(106)	1,000	1,030	1,061	
Training	913	1,002	1,236	-	1,236	1,151	927	(224)	1,300	1,339	1,379	
Uniforms	-	-	515	-	515	191	386	195	500	515	530	
Utilities - Trash	1,005	1,434	1,545	-	1,545	987	1,159	172	1,550	1,597	1,644	
Wetlands & Eagle Monitoring	3,044	-	-	-	-	-	-	-	-	-	-	
Agriculture & Ditch Maintenance	530	514	618	(5,068)	5,686	5,686	464	(5,223)	2,000	2,060	2,122	
Forestry Management	8,470	21	50,000	42,500	7,500	7	37,500	37,493	2,000	5,000	5,150	
District Manager Home Maintenance	581	1,919	3,000	1,500	1,500	1,458	2,250	792	2,000	2,060	2,122	
Total General Operation Expenditures	30,309	23,461	82,214	50,952	31,262	18,146	61,661	43,515	27,350	31,111	32,044	
Road, Dam, & Landscape Maintenance												
Contract Snow Removal - Ducksels	6,486	4,960	6,180	3,080	3,100	3,048	4,635	1,588	4,000	4,120	4,244	
Contract Snow Removal - Club	4,794	7,144	8,240	2,240	6,000	4,013	4,944	932	6,000	6,180	6,365	
Landscape Maintenance	4,980	9,718	7,000	-	7,000	6,420	7,000	580	7,500	7,725	7,957	
Road Maintenance & Overlays	20,571	69,222	160,000	98,000	82,000	56,791	160,000	103,209	135,000	200,000	200,000	
Dam Safety/ Repairs & Maintenance	822	18,004	36,050	6,050	30,000	349	-	(349)	25,000	25,750	26,523	
Fence Maintenance	-	78	2,000	2,000	2,000	-	2,000	2,000	2,000	2,060	2,122	
Frazil Channel Excavation	-	3,631	6,180	3,125	3,055	3,055	3,090	35	3,100	3,193	3,289	
Equipment Rental/Purchase	-	-	2,060	2,060	-	-	1,717	1,717	2,000	2,060	2,122	
Sand	1,421	1,410	1,452	(361)	1,813	1,813	1,089	(724)	1,850	1,906	1,963	
Signs & Lighting	282	625	1,030	-	1,030	538	1,030	492	1,000	1,030	1,061	
Weed Control	4,815	1,916	4,120	870	3,250	3,119	4,120	1,001	4,500	4,635	4,774	
Mosquito Control	840	1,900	3,090	2,520	570	570	3,090	2,520	3,725	3,837	3,952	
Utilities - Electric	2,711	3,727	3,605	-	3,605	2,435	2,704	269	3,725	3,837	3,952	
Video Surveillance	-	-	30,000	29,848	152	152	15,000	14,848	1,000	1,030	1,061	
Total Road, Etc. Maintenance	47,722	122,335	271,007	149,431	121,576	82,303	210,418	128,116	197,875	264,761	266,704	

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules (Continued)
Actual, Budget and Forecast for the Periods Indicated

Forecasted Inflation: 3%

Modified Accrual Basis

	Audited Actual 12/31/06	Audited Actual 12/31/08	2009		2009		9 Months Ended 09/30/09		9 Months Ended 09/30/09		2010 Adopted Budget	2011 Forecast	2012 Forecast
			Adopted Budget	Projected Variance	Forecast	Actual	Budget	Variance Favorable (Unfavorable)					
Water Operation Expenditures													
Building Repairs	64	662	1,030	530	500	335	1,030	695	1,591	1,545	1,591		
Meter Purchases	3,922	2,457	2,060	1,410	650	632	2,060	1,428	700	721	743		
Water System Maintenance	7,765	8,342	9,270	4,270	5,000	4,008	7,000	2,992	9,000	9,270	9,548		
Water Testing	5,279	6,955	6,180	-	6,180	4,272	4,635	363	6,500	6,695	6,896		
Water Treatment	4,593	8,654	10,300	6,800	3,500	2,542	7,725	5,183	5,000	5,150	5,305		
Utilities - Electricity	5,925	7,219	8,240	740	7,500	4,988	6,180	1,192	7,500	7,725	7,957		
Water Security System		4,993	800	-	800	720	600	(120)	860	876	902		
Utilities - Propane		406	500	250	250	226	-	(226)	500	515	530		
Water Permitting	548	780	1,030	-	1,030	980	1,030	50	1,050	1,082	1,114		
Engineering - Consulting	3,242	6,266	3,090	3,090	-	-	2,318	2,318	3,000	3,090	3,183		
Telephone - Alarm	530	1,264	1,236	-	1,236	822	927	105	1,250	1,288	1,326		
Allocated Personnel Time	21,000	25,000	27,000	-	27,000	20,250	20,250	-	29,000	30,000	31,000		
Total Water Operation Expenditures	52,869	72,998	70,736	17,090	53,646	39,775	53,755	13,980	65,850	67,956	70,094		
Sewer System Operation Expenditures													
Sewer Maintenance and Operations	943	5,233	4,000	(4,000)	8,000	6,644	3,000	(3,644)	4,000	4,120	4,244		
Sewer Testing - Lake	6,840	3,955	4,635	635	4,000	3,183	3,476	293	4,120	4,244	4,371		
Sewer Testing - Ranch		696	1,000	(100)	1,100	844	750	(94)	1,135	1,169	1,204		
Utilities - Electricity	13,310	13,873	13,390	-	13,390	8,734	10,043	1,308	13,792	14,206	14,632		
Sewer Permitting	799	980	1,236	256	980	980	1,236	256	1,000	1,030	1,061		
Engineering - Consulting		1,151	1,000	1,000	-	-	750	750	-	-	-		
Allocated Personnel Time	5,250	6,000	7,000	-	7,000	5,250	5,250	-	7,000	7,000	8,000		
Total Sewer Operating Expenditures	27,142	31,888	32,261	(2,209)	34,470	25,635	24,505	(1,131)	31,047	31,768	33,511		
Debt Service on Water Plant Loan													
2004 Bonds- Principal	59,741	32,987	32,987	-	32,987	32,987	32,987	0	32,987	32,986	-		
2004 Bonds- Interest	10,356	5,738	4,948	825	4,123	3,344	3,711	367	2,500	825	(0)		
2006 Bonds- Principal		-	68,000	-	68,000	68,000	68,000	-	71,000	75,000	79,000		
2006 Bonds- Interest	266	24,531	33,731	3,185	30,546	15,748	18,552	2,804	28,700	24,859	20,816		
2009 Bonds- Principal			26,700	-	1,103	461	13,350	12,889	-	-	15,000		
2009 Bonds- Interest			10,563	-	10,563	10,563	10,563	-	11,012	11,480	45,891		
Tractor Loan- Principal	920	1,835	1,405	-	1,405	1,405	1,405	0	956	488	-		
Truck Loan- Interest	10,847	11,002	12,000	12,000	-	-	12,000	12,000	-	-	-		
Truck Loan- Principal	1,266	385	2,400	2,400	-	-	2,400	2,400	-	-	-		
Total Debt Service on Water Plant Loan	83,396	86,610	192,734	44,007	148,727	132,507	162,968	30,461	171,055	191,528	160,707		
Payroll													
District Manager	58,292	64,083	66,150	-	66,150	48,340	49,613	1,272	68,150	70,195	72,300		
Operations Personnel	28,984	37,572	39,520	-	39,520	28,761	29,640	879	40,700	41,921	43,179		
Employee Bonuses													
Health Insurance - Full Time	16,538	15,728	18,079	3,079	15,000	12,138	13,390	1,252	16,500	18,150	19,985		
Retirement - Full Time	6,411	6,553	7,552	1,000	6,552	5,030	5,664	633	7,749	7,951	8,160		
Medicare	1,183	1,371	1,532	-	1,532	1,000	1,149	149	1,578	1,628	1,674		
Unemployment Insurance	229	193	211	(39)	250	183	159	250	250	224	231		
Workers Comp-Operations	(710)	707	1,200	(2,858)	4,058	4,058	900	(3,158)	4,250	4,378	4,509		
Wellness Benefits	1,870	2,092	2,163	-	2,163	917	2,163	1,246	2,250	2,318	2,387		
ACH and Retirement Plan Fees		840	740	(740)	1,480	860	555	(305)	1,525	1,571	1,618		
Allocation to Water & Sewer Operations	(26,250)	(31,000)	(34,000)	-	(34,000)	(25,500)	(25,500)	-	(36,000)	(37,000)	(39,000)		
Personnel Total	86,546	98,138	103,147	442	102,705	75,788	77,731	1,944	106,952	111,332	115,023		

CATAMOUNT METROPOLITAN DISTRICT
Financial Report Supporting Schedules (Continued)
Actual, Budget and Forecast for the Periods Indicated

	Modified Accrual Basis				Forecasted Inflation: 3%						
	Audited Actual 12/31/06	Audited Actual 12/31/08	2009 Adopted Budget	2009 Projected Variance	2009 Forecast	9 Months Ended 09/30/09 Actual	9 Months Ended 09/30/09 Budget	Variance Favorable (Unfavorable)	2010 Adopted Budget	2011 Forecast	2012 Forecast
CAPITAL RESERVE FUND											
Revenues											
Restricted By Bond Documents	(920)	-	-	268,872	268,872	268,872	-	268,872	(7,600)	(1,272)	-
Equipment	110,000	35,000	-	35,000	35,000	-	-	-	50,000	5,000	40,000
Roads		25,000	-	(115,000)	(115,000)	-	-	-	-	10,000	10,000
Signs & Lighting		9,251	-	-	-	-	-	-	-	-	-
Metro Ranch Existing Buildings		40,000	-	25,000	25,000	25,000	-	25,000	10,000	10,000	10,000
Metro Ranch Offices & Maintenance Facility		189,714	-	(330,000)	(330,000)	(268,872)	-	(268,872)	10,000	10,000	10,000
Dam		12,000	-	350,000	350,000	150,000	-	150,000	65,000	25,000	25,000
Water System		6,000	12,000	-	12,000	-	-	-	13,000	13,000	13,000
Sewer System - Lake		85,986	2,000	-	2,000	-	-	-	2,000	2,000	2,000
Septic System - Ranch Clubhouse		4,000	40,000	(40,000)	-	-	40,000	(40,000)	-	-	-
Equipment Note Proceeds		-	-	6,500	6,500	13,500	-	13,500	15,000	-	8,000
Sale of Fixed Assets		-	-	(407,186)	37,814	37,814	-	(407,186)	880,000	-	-
Bond Proceeds- 2009 Series		131,375	30,000	38,891	38,891	68,891	-	38,891	-	-	-
Bond Proceeds- 2006 Series		450,000	30,000	-	-	68,891	30,000	38,891	-	-	-
Total Reserve Fund Revenues	857,474	448,339	529,000	(167,923)	361,077	285,205	515,000	(219,795)	1,037,400	73,728	118,000
Expenditures											
Roads & Bridges	70,000	-	-	-	-	-	-	-	-	-	-
Signs & Lighting		8,500	-	-	-	-	-	-	-	-	-
Metro Ranch Existing Buildings	2,492	3,626	-	(25,000)	25,000	19,738	-	(19,738)	550,000	-	-
Metro Ranch Offices & Maintenance Facility		-	40,000	(6,500)	46,500	-	-	-	330,000	-	-
Dam	72,000	-	-	-	-	35,631	40,000	4,369	105,000	-	48,000
Tractors and Equipment	56,586	-	-	-	-	-	-	-	-	-	-
Plow Truck	31,730	-	-	-	-	-	-	-	-	-	-
Cabin Wells	56,318	-	-	-	-	-	-	-	-	-	-
Lake Wells	6,339	-	-	-	-	-	-	-	-	-	-
Ranch Wells		42,278	50,000	46,700	3,300	3,761	50,000	46,239	-	-	-
Ranch Water Treatment Plant	181,601	601	-	-	-	-	-	-	-	-	-
Lake Water Treatment Plant		147,651	415,000	(74,000)	489,000	368,991	415,000	46,009	-	-	-
Monitoring Well for Ranch Septic System		4,000	-	-	-	-	-	-	-	-	-
Bond Issuance Costs	20,408	544	30,000	(11,172)	41,172	41,172	30,000	(11,172)	-	-	-
Total Reserve Fund Expenditures	499,474	207,100	535,000	(69,972)	604,972	469,293	535,000	65,707	985,000	-	48,000
Excess Revenues Over Expenditures	358,000	241,239	(6,000)	(237,895)	(243,895)	(174,088)	(20,000)	(154,088)	52,400	73,728	70,000
Beginning Fund Balance	292,825	612,760	804,000	50,000	854,000	854,000	804,000	50,000	610,105	662,505	736,233
Ending Fund Balance	650,825	854,000	798,000	(187,895)	610,105	679,912	784,000	(104,088)	662,505	736,233	806,233
* Accumulated Funds by Category											
Restricted By Bond Documents	750	-	-	268,872	268,872	268,872	-	-	261,272	260,000	260,000
Truck & Equipment	83,000	60,000	60,000	(5,000)	55,000	37,869	-	-	15,000	20,000	20,000
Roads	15,000	155,000	130,000	(90,000)	40,000	155,000	-	-	40,000	50,000	60,000
Signs & Lighting	15,000	15,000	15,000	-	15,000	15,000	-	-	15,000	15,000	15,000
Metro Ranch Facilities	9,664	-	-	-	-	5,262	-	-	10,000	20,000	30,000
Dam	186,000	340,000	340,000	(330,000)	10,000	71,128	-	-	20,000	30,000	40,000
Water System	294,411	195,000	150,000	(31,767)	118,233	37,781	-	-	183,233	208,233	233,233
Sewer System - Lake	58,000	82,000	94,000	-	94,000	82,000	-	-	107,000	120,000	133,000
Septic System - Ranch Clubhouse	4,000	7,000	9,000	-	9,000	7,000	-	-	11,000	13,000	15,000
Total Debt & Capital Reserves	650,825	854,000	798,000	(187,895)	610,105	679,912	784,000	(104,088)	662,505	736,233	806,233

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Routt County, Colorado.

On behalf of the Catamount Metropolitan District, the Board of Directors of the Catamount Metropolitan District

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS

assessed valuation of: (Gross assessed valuation, Line 2 of the Certification of Valuation Form DLG 57) \$ 24,140,872

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET

assessed valuation of: (NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) \$ 24,140,872

Submitted: December 10, 2009 for budget/fiscal year 2010
(not later than Dec 15) (dd/mm/yyyy) (yyyy)

PURPOSE	LEVY ²	REVENUE ²
1. General Operating Expenses	30.000 mills	\$ <u>724,226.16</u>
2. (MINUS) Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	<u>(5.000)</u> mills	\$ <u>(120,704.36)</u>
SUBTOTAL FOR GENERAL OPERATING:	25.000 mills	\$ <u>603,521.80</u>
3. General Obligation Bonds and Interest [Special Districts must certify separately for each debt pursuant to 29-1-301(1.7),C.R.S.; see page 2 of this form.]	0.000 mills	\$ <u>-</u>
4. Contractual Obligations Approved at Election [Per 29-1-301(1.7) C.R.S.]	0.000 mills	\$ <u>-</u>
5. Capital Expenditures [These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities <u>through public hearing</u> pursuant to 29-1-301(1.2)C.R.S. and for special districts <u>through approval from the Division of Local Government</u> pursuant to 29-1-302(1.5)C.R.S. or for any taxing entity if <u>approved at election.</u>]	0.000 mills	\$ <u>-</u>
6. Refunds/Abatements	0.000 mills	\$ <u>-</u>
7. Other (specify): _____ [These levies and revenues are for purposes not subject to 29-1-301 C.R.S. that were not reported above]	0.000 mills	\$ <u>-</u>

TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] **25.000** mills **\$ 603,521.80**

Contact person: Eric Weaver, CPA Daytime phone: (970) 926-6060 x6
 Signed:  Title: District Administrator

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued
CATAMOUNT METROPOLITAN DISTRICT

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS:

1. Purpose of Issue:

Purchase of Open Space
Series: General Obligation Bond-Series 2004
Date of Issue: September 15, 2004
Coupon rate: 4.77%
Maturity Date: July 15, 2011
Levy: 0.000
Revenue: \$0.00

2. Purpose of Issue:

Expansion of and Enhancemnts to Water Treatment Plants
Series: General Obligation Water Bond -Series 2006
Date of Issue: February 15, 2006
Coupon rate: 5.25%
Maturity Date: June 30, 2016
Levy: 0.000
Revenue: \$0.00
Revenue:

3. Purpose of Issue:

Water Facilities and Street and Road Improvements
Series: General Obligation Bond - Series 2009
Date of Issue: April 1, 2009
Coupon rate: 5.00%
Maturity Date: December 31, 2028
Levy: 0.000
Revenue: \$0.00

CONTRACTS:

4. Purpose of Contract:

Title:
Date:
Principal Amount:
Maturity Date:
Levy:
Revenue:

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

LEASE-PURCHASE SUPPLEMENTAL SCHEDULE
(29-1-103(3)(d), C.R.S)
Budget Year 2010

November 10, 2006

Items being leased:	Tractor with attachments
Total amount to be expended for budget year 2010:	\$11,967.80
Term of Lease-Purchase agreement:	5-Year Lease

Year 2011	\$11,967.80
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Total maximum payment liability of Eagle Ranch Metropolitan District over the entire term of agreement. Include all optional renewal terms:	\$59,839.00
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**SUMMARY OF ALL LEASE-PURCHASE AGREEMENTS NOT INVOLVING
REAL PROPERTY:**

<u>Amount</u>	<u>Year</u>
Total amount to be expended for all Non-Real Property Lease Purchase Agreements in Budget Year: 2010	\$11,967.80
Total maximum payment liability for all Non-Real Property Lease Purchase Agreements over the entire terms of all such agreements, including all optional renewal terms:	\$59,839.00